



ASX Announcement

01 SEPTEMBER 2022

DELOREAN'S SA1 PROJECT APPROVED FOR GREENPOWER'S RENEWABLE GAS CERTIFICATION

HIGHLIGHTS:

- Delorean's SA1 Project will participate in the GreenPower Renewable Gas Certification Pilot
- Delorean has entered a legally binding term sheet with the National GreenPower Accreditation Program administered by NSW Government
- GreenPower is a government managed program that supports greater renewable energy production in Australia
- GreenPower is developing a Renewable Gas Certification Pilot that is scheduled to start operation in the coming months
- Under the new certification, renewable gas producers will be able to sell Renewable Gas Certificates, potentially providing additional margins from their sale
- This will allow businesses that cannot electrify their gas use to purchase Renewable Gas Certificates, directly supporting renewable gas production

Delorean Corporation (ASX: DEL) ("the Company") is pleased to announce that the Company's SA1 Project has been pre-approved for GreenPower's Renewable Gas Certification Pilot

Delorean has entered into a legally binding term sheet with the National GreenPower Accreditation Program (GreenPower), represented by The State of New South Wales. The program is administered by NSW, however it operates nationally across all Australian jurisdictions. The term sheet confirms preliminary satisfaction of the Company's SA1 Project in meeting the eligibility criteria and participation requirements for accreditation under GreenPower's Renewable Gas Certification Pilot.

GreenPower is a renewable energy certification that has been operating since 1997. It independently accredits and audits electricity generators and retail products to ensure the right amount of renewable energy is fed into the grid on a customer's behalf.

GreenPower is now establishing the Pilot Program for renewable gases. Certification under the Pilot Program will enable gas producers to get independent verification of renewable gas production in the form of Renewable Gas Certificates (RGCs). Gas producers will be able to sell these certificates and this will potentially provide extra margins for companies that are generating renewable gas.

In addition, the Pilot Program will help customers directly support renewable gas projects, similar to the Clean Energy Regulator's registry for Large-scale Generation Certificates (LGCs).

Pre-approval has been granted for Delorean's SA1 Project, located in Salisbury, South Australia. This pre-approval ensures the SA1 Project can formally join the certification Pilot Project once it is launched. In Stage 1 this project will divert up to 60,000 TPA of commercial and industrial waste streams from landfill and agricultural waste. The organic waste will be used to produce biogas



through the process of anaerobic digestion. This will be used for on-site power generation and upgrading to biomethane for injection into the gas network.

The SA1 Project is approaching financial close pending Delorean's project finance program supported by Planum Partners.

DEL's Managing Director Joe Oliver said:

"With Delorean reaching the final stages of project finance via Planum Partners, the approval of the Company's SA1 Project into GreenPower's renewable gas certification program provides further support for advancing this priority development.

It is highly encouraging that Delorean continues to receive recognition and endorsement from both industry and government through collaborations, contracts, and certifications such as these.

The certification with GreenPower confirms Delorean's established leadership in the Australian bioenergy landscape. The Pilot Program also provides evidence of the increasing role that renewable gas will have in reducing the emissions of gas use.

The establishment of GreenPower's Pilot Program is also further evidence of the Government's commitment to expanding the scope of renewable energy, and specifically renewable gas, in Australia's energy mix.

Delorean is proud to have been selected and approved for certification in this important pilot program."

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries: renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

