

100% RENEWABLE ENERGY VICTORIA DATA CENTRE SITE FULLY OPERATIONAL

1 SEPTEMBER 2022: DC Two Limited (ASX: DC2) (“DC Two” or the “Company”), a vertically integrated revenue generating data centre, cloud and software business, is pleased to announce that its Victoria modular data centre is now fully operational and generating revenue. Initial revenue from the site is expected to be recognised in this July – September quarter, and is estimated to generate A\$1,010,800 per year for DC Two¹.

DC Two’s Victoria data centre is the company’s first 100% renewable energy site and is located “behind the meter” at a LMS Energy biogas facility. The data centre draws renewable, low-cost power to decrease operational costs and offers a “green powered” service to Australia customers. The site includes two data centre modules, one owned by DC Two and the other owned by LMS Energy.

The site has initial capacity of 800kw via DC Two’s module, with total site capacity expected to increase to 1.2MW as DC Two seeks an agreement to access and sell space in LMS Energy’s module². The current contract has sold approximately 763kw of power for DC Two’s module, with all customer equipment in the process of being installed and commissioned over the coming weeks. The Company is continuing to work towards selling the remaining capacity to additional customers.

DC Two Managing Director, Blake Burton said; “Our Victoria and Mid-West data centres are expected to provide a stable, predictable revenue stream for the Company and are now a proven, first of its kind concept in Australia. These two regional data centres will very shortly be generating almost two times more revenue per year, than the company made in FY21. We expect this revenue growth trajectory to continue as we execute our strategy to become profitable in the future.”

This announcement has been approved for release by the Board of DC Two Limited.

For more information please contact:

Blake Burton

Managing Director

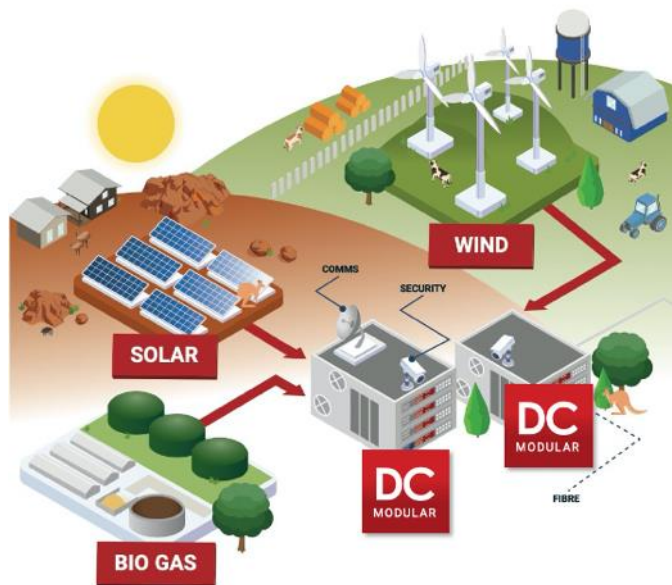
DC Two Limited

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ABOUT DC TWO

Established in 2012, DC Two offers a suite of vertically integrated services covering every part of the data centre and cloud technology stack. The Company offers a number of managed and integrated cloud services delivered from datacentres in Perth and Darwin and is currently rolling out DC Modular - a containerised "data centre in a box" innovation. DC Two also develops software assets to support our internal operations and provide enhanced control and flexibility, through automation and self-service, to our customers and technology partners, wherever they are.



ABOUT DC MODULAR

DC Two have developed a high density and transportable data centre that enables quick and easy deployment in any location. Based on durable ISO standard sea containers and non-ruggedized insulated variants, the transportable data centre only requires power and data connectivity and is suitable for high performance or supercomputing specific workloads.

FORWARD-LOOKING STATEMENTS

This announcement contains statements, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of DC Two Limited, are, or may be, forward-

looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward-looking statements depending on various factors. Any forward-looking statements contained in this announcement are qualified by this cautionary statement.

1 – ASX Announcement dated 23rd June 2022: Co-location agreement secured for VIC data centre site worth a\$1,010,800

2 – ASX Announcement dated 1st June 2022: Victoria Regional Data Centre Progresses into Next Stage of Development