

2 September 2022

ASX Release

Resignation of Non-Executive Director and Change in Company Secretary

MinRex Resources Limited (ASX: MRR) ("MinRex" or "the Company") advises that Mr James Bahen has tendered his resignation as Non-Executive Director of MinRex. Mr Bahen has been a valuable member of the Board since 8 April 2020 and has been key to recapitalising the Company and identifying assets to transition and grow the Company into an emerging battery metals explorer with high quality Lithium-Tin-Tantalum assets in the Pilbara, Western Australia.

The Company also advises that Mr Kavi Bekarma has been appointed as Company Secretary, replacing Miss Aida Tabakovic. Mr Bekarma is the Managing Director of TripleEight Corporate, a corporate accounting firm offering various services for listed and non-listed companies in the mining, technology, bio-technology and oil and gas sectors. Mr Bekarma is a Chartered Accountant of Australia and New Zealand, holds a Masters of Professional Accounting and a Bachelor's Degree in Management with Information Systems.

MinRex Resources Limited Managing Director Mr Karageorge commented:

"On behalf of the Company and our major shareholders, I would like to thank Mr Bahen for his service to MinRex".

"Mr Bahen joined MinRex at a particularly difficult time, and leaves the Company with a clear corporate direction, an advanced exploration program and a robust balance sheet including over \$14.1M in cash".

"Shareholders have enjoyed strong share price appreciation during his tenure, and we thank Mr Bahen for his hard work, dedication and direction over the years and we wish him all the best in his future endeavours".

"I would also like to take this opportunity to thank Miss Tabakovic for over 5 years of service and significant contribution to the Company and I wish her all the best in her future endeavours".

Along with these changes, the Company's registered office address, principal place of business and telephone number have changed to:

Level 2
7 Havelock Street
West Perth WA 6005

Telephone: +61 8 6311 2818

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

-ENDS-

For further information, please contact:

George Karageorge
Managing Director
MinRex Resources Limited
T: +61 8 8 6311 2818
info@minrex.com.au