



160 CARAT DIAMOND RECOVERED AT LULO

HIGHLIGHTS

- **160 carat white Type IIa diamond recovered from the same alluvial mining block as the “Lulo Rose”, a 170 carat pink coloured diamond**
- **28th +100 carat diamond recovered and 6th largest at Lulo**
- **Strong Specials recoveries from alluvial mining in lezirias (flood plains)**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Endiama and Rosas & Petalas, are pleased to announce the recovery of a 160 carat white Type IIa diamond by Sociedade Mineira Do Lulo (“SML”).

The 160 carat diamond is the 28th +100 carat diamond recovered at Lulo and was mined from the same alluvial mining block as the “Lulo Rose”, the 170 carat pink coloured diamond recovered in July 2022 (refer ASX announcement 27 July 2022). The 160 carat diamond is the 6th largest recovered at Lulo to date.



160 carat white Type IIa diamond recovered by SML at Lulo

As noted in the 2022 Half Year Report, SML transitioned to the lezirias (flood plains) towards the end of the first half of 2022 (refer ASX announcement 31 August 2022). Diamond recoveries have been strong with over 100 Specials (diamonds weighing more than 10.8 carats) recovered in the last two months.



*170 carats
Pink coloured Type IIa*



*99 carats
Type IIa*



*81 carats
Type IIa*



*74 carats
Type IIa*



*66 carats
Type IIa*

Select diamonds larger than 60 carats recovered at Lulo in the last two months

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

For further information, please contact:

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine containing a 4.4 million carat JORC (2012) compliant Mineral Resource with significant exploration potential. The Company published an Updated Scoping Study re-enforcing the significant economic potential for a long-life mine at Merlin with a production target of 2.1 million carats. A feasibility study is expected to be completed by Q3 2022.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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