

Retirement of founding Director Craig Williams

ASX Announcement

02/09/2022

Liontown Resources Limited (ASX: LTR) (Liontown or the Company) advises that long-serving Independent Non-Executive Director Craig Williams has today announced his intention to retire from the Company's Board at the upcoming Annual General Meeting (AGM) in November 2022.

Mr Williams has made the decision to retire from all public company boards to allow him to spend more time with his family and to pursue personal interests.

Mr Williams was a founding Director of Liontown when it listed on the ASX in 2006, and he has made an enormous contribution to the Company during his 17 years of service, providing invaluable strategic, technical and corporate expertise.

In more recent times, Mr Williams has played an important role in Liontown's decision to re-focus on building a battery metals-focused portfolio in Australia, and particularly the discovery, drill-out, evaluation and subsequent financing of its flagship asset, the Kathleen Valley Lithium-Tantalum Project in Western Australia.

The success of this strategy has established Liontown firmly on its current growth trajectory as a world-class battery materials company with a market capitalization of more than \$3.7 billion.

Independent of Mr Williams' intention to retire, Liontown has been reviewing the composition of its Board and intends to further strengthen it with the appointment of additional Independent Non-Executive Directors. This review process is well advanced and further announcements are expected in the near future.

Liontown Chairman, Mr Tim Goyder, said:

"As part of his exceptional career in the Australian and international mining industry, Craig has been an integral part of the Liontown story from its foundation 17 years ago. I am proud to count Craig as a close friend, colleague, mentor and advisor throughout that time. It has been far from smooth sailing for much of that period in Liontown, and we have been through a great deal together – in terms of market cycles, jurisdictions and commodities."

"Craig has made an enormous and lasting contribution to Liontown, and his input and guidance has been invaluable – helping to steer us on the path which has ultimately delivered huge rewards for our shareholders."

"On behalf of all our stakeholders, I would like to extend my sincerest thanks to Craig. We all owe him an enormous debt of gratitude and we would like to take this opportunity to wish him and his family all the very best. His broader contribution to the mining industry will no doubt be recognized by others today, but I would like to add my voice to celebrate Craig's stellar career in the Australian and international mining industry. He will be sorely missed."

This announcement has been authorised for release by the Board.

A handwritten signature in blue ink, appearing to read "Tim Goyder".

Tim Goyder
Chairman

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A photograph of an electric vehicle charging station with a charging cable plugged in. The text "Fast charging towards a low carbon future" is overlaid in white on the left side of the image.

Fast charging towards
a low carbon future

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