

ASX Announcement

19 July 2022

Spectur Completes Initial Placement and Launches Security Purchase Plan

Announcement highlights:

- Spectur raises \$1.862 million at \$0.036 per share pursuant to a share placement to sophisticated and professional investors.
- Spectur to raise a targeted \$500,000, with capacity to accept oversubscriptions for up to \$1.15m, via a Security Purchase Plan offer at \$0.036 per New Share, together with one free attaching Bonus Option for every two New Shares subscribed for.
- Security Purchase Plan provides an opportunity for shareholders to participate on the same terms as investors under the Placement.
- Funds raised will be used to finance market expansion across regional Australia, globalised modular platform development, expansion of marketing program, purchase of additional inventory to mitigate supply chain risk, and associated costs, with this next phase of growth targeted to take the Company through to EBITDA breakeven.
- Join Managing Director Gerard Dyson for a live shareholder briefing on Thursday 21 July at 7pm (AEST). Register here: <https://spectur.investorportal.com.au/shareholder-briefing/>

Solar security, sensing and visual AI solutions and platforms company, Spectur Limited ACN 140 151 579 (ASX: SP3) (**SP3**, **Spectur** or the **Company**), is pleased to announce it has received firm commitments from investors to subscribe for 51,733,777 fully paid ordinary shares in the Company (**Shares**) at \$0.036 each, to raise approximately \$1.862 million before costs, by way of a share placement (**Placement**).

In addition to the Placement, the Company is also pleased to announce will also offer certain eligible shareholders (see below) the opportunity to subscribe for new Shares under a Security Purchase Plan (**SPP**) offer, to raise a targeted \$500,000 before costs, with capacity to accept oversubscriptions up to \$1.15 million at the same issue price as the Placement (**SPP Offer**).

The terms of the Placement and the SPP Offer will also entitle applicants to receive one free-attaching unquoted option for every two Shares subscribed, each entitling the holder to acquire one Share at an exercise price of A\$0.066 within two years from issue (**Bonus Options**).

The offer price of Shares under the Placement and SPP Offer represents a discount of 31.1% to the volume weighted average price (VWAP) over the five trading days before this announcement.

Funds raised under the Placement and the SPP Offer will be applied by the Company to:

- the Company's regional expansion in South Australia and regional Australia;
- development of the Company's globalised modular platform;
- expanding the Company's marketing program;
- purchasing further inventory to mitigate supply chain risk;

- preparing for the Company's entry to the USA;
- fundraising costs; and
- general working capital requirements.

The Company anticipates this next phase of growth will take the Company through to EBITDA breakeven.

Placement Details

The investors under the Placement are sophisticated and professional investors arranged by the lead manager, Reach Corporate (AFS Authorised Representative of Reach Financial Group, AFSL No. 333297). None of investors is a related party of the Company for the purposes of the Corporations Act or the ASX Listing Rules.

The issue of Shares and Bonus Options under the Placement is subject to the Company obtaining shareholder approval under ASX Listing Rule 7.1.

SPP Offer Details

Persons registered as the holders of Shares at 5.00pm (WST) on 18 July 2022 (**Record Date**) who have a registered address in Australia or New Zealand are eligible to participate in the SPP Offer (**Eligible Shareholders**) and will have the opportunity to apply for up to \$30,000 worth of new Shares at an issue price of \$0.036 per new Share.

The SPP Offer will be made by way of a prospectus (**Prospectus**) that is expected be released to ASX and provided to Eligible Shareholders in accordance with the indicative timetable set out below.

The remaining Shares and corresponding Bonus Options not taken up by Eligible Shareholders under the SPP Offer (**Shortfall**) made available by way of a separate offer under the Prospectus (**Shortfall Offer**). The Shortfall Offer will be open to the public, including Eligible Shareholders who wish to apply for Shares above their maximum allocation under the SPP Offer.

The issue of Shares and Bonus Options under the SPP Offer and Shortfall Offer is subject to the Company obtaining shareholder approval under ASX Listing Rule 7.1 (and in relation to participation of related parties, ASX Listing Rule 10.11).

Shareholders may request an electronic copy of their personalised SPP Application Form when it is available by registering here: <https://spectur.investorportal.com.au/register-spp/>

The Company has appointed Reach Corporate Pty Ltd as Lead Manager to the Security Purchase Plan and Shortfall Placement. If you have any questions on the Offer, please contact the Lead Manager on advisers@reachmarkets.com.au or 1300 805 795.

General Meeting

The Company proposes to hold a general meeting in late August 2022 for the purpose of obtaining the shareholder approvals to issue securities under the Placement, SPP Offer and Shortfall Offer.

Indicative Timetable

An indicative timetable of key dates is detailed below. This timetable may change at the discretion of the Company, subject to the requirements of the ASX Listing Rules.

Event	Date
Record Date for SPP Offer (5.00pm (WST))	18 July 2022
Announcement of Placement, SPP Offer and Shortfall Lodgement of the Prospectus with ASIC Opening Date of the SPP Offer and Shortfall Offer	19 July 2022
Closing Date of the SPP Offer and Shortfall Offer (5.00pm (WST))	3 August 2022
General Meeting Issue of New Securities under the Offers	Estimated - 24 August 2022
Normal trading in New Shares commences	25 August 2022

Join a Briefing

Join Spectur Managing Director Gerard Dyson for a live and interactive shareholder briefing this Thursday 21st July at 7pm (AEST) where he will discuss the SPP, use of funds and how to participate.

Click here to register for the session: <https://spectur.investorportal.com.au/shareholder-briefing/>

This announcement was authorised for release to the market by the Company's Board of Directors.

For further information, please contact:

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To stay up to date on company news and announcements, [register your details](#) on the Spectur investor portal.

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector.

Spectur's core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: <https://spectur.investorportal.com.au/>

Forward-Looking Information

This announcement contains forward-looking information that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions.

Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.