

Company

ASX: KZR

ACN: 150 026 850
admin@kzr.com.au
www.kzr.com.au

Capital Structure

Shares: 145,194,374

Unlisted Options: 12,400,000

Performance Rights: 4,250,000

Market Cap (\$0.24): A\$35m

Cash: A\$2.8m

Contact

Perth

16 Douro Place
West Perth, WA 6005
1300 782 988

Melbourne

Unit 3, 328 Reserve Road
Cheltenham, VIC 3192
+61 3 9988 7796

Projects

Western Australia

Ashburton
DOM's Hill
Marble Bar
Pear Creek
Mallina West

Victoria

Castlemaine
South Muckleford
Tarnagulla
Myrtle Gold

New South Wales

Jingellic



Quarterly Activities Report

For the period ending 30 June 2022

Highlights

Western Australia

ASHBURTON GOLD PROJECT

- Detailed project-wide structural geology interpretation revealed 12 new high priority brownfields and greenfields exploration targets
- Induced Polarisation (IP) geophysical survey has commenced targeting the first of these high priority exploration targets located between Mt Olympus and West Olympus Pits, inferred to be a structural “stepover”
- Further positive metallurgical results received from Mt Olympus composites with concentrate grades up to 45 g/t Au
- Project Development **Scoping Study** commenced with CSA Global

DOM's HILL and MARBLE BAR LITHIUM PROJECTS

- Ongoing field reconnaissance discovers additional pegmatite outcrops, some of which contain visible lithium mineralisation
- Rock chip results returned up to **1.6% Li₂O** and **372 ppm Tantalum**
- Soil geochemistry program completed at Marble Bar and DOM's Hill
- Ground holding expanded to 354.4km² following grant of two tenements
- ~5,000m RC Drilling program commenced in early July 2022

PEAR CREEK LITHIUM PROJECT

- Soil geochemistry program (~2,300 samples) completed end of June 2022

MALLINA WEST GOLD PROJECT

- Maiden ~2,500 RC drilling program commenced May 2022 targeting Wattle Plains and Hockey Prospects
- Permitting and cultural heritage surveys on other prospects progressing

New South Wales

JINGELIC LITHIUM PROJECT

- Newly granted lithium exploration licence EL9403 located in the Lachlan Fold Belt, southern NSW
- Project geology is highly prospective for both pegmatite-hosted lithium-caesium-tantalum (“LCT”) and tin (Sn) mineralisation
- Planning underway to commence initial “low impact” exploration programs

WESTERN AUSTRALIA GOLD PROJECTS

ASHBURTON GOLD PROJECT, WA

M52/639, M52/640, M52/734, M52/735, E52/1941, E52/3024, E52/3025 and ELA52/4052

The Ashburton Gold Project is located 35km SE of Paraburdoo townsite and within the prospective Nanjilgardy Fault Zone following the southern margin of the Pilbara Craton (Figure 1). The project covers 217km² and consists of Mining Leases M52/639, M52/640, M52/734 and M52/735 that produced **350,000oz Au** between 1998-2004, and Exploration Licences 52/1941, 52/3024, 52/3025 and E52/4052. The project has a current Mineral Resource Estimate (JORC Code (2012)) of **20.8Mt @ 2.5 g/t Au** for **1.65Moz¹** hosted largely in down plunge extensions of the historical mined open pits.

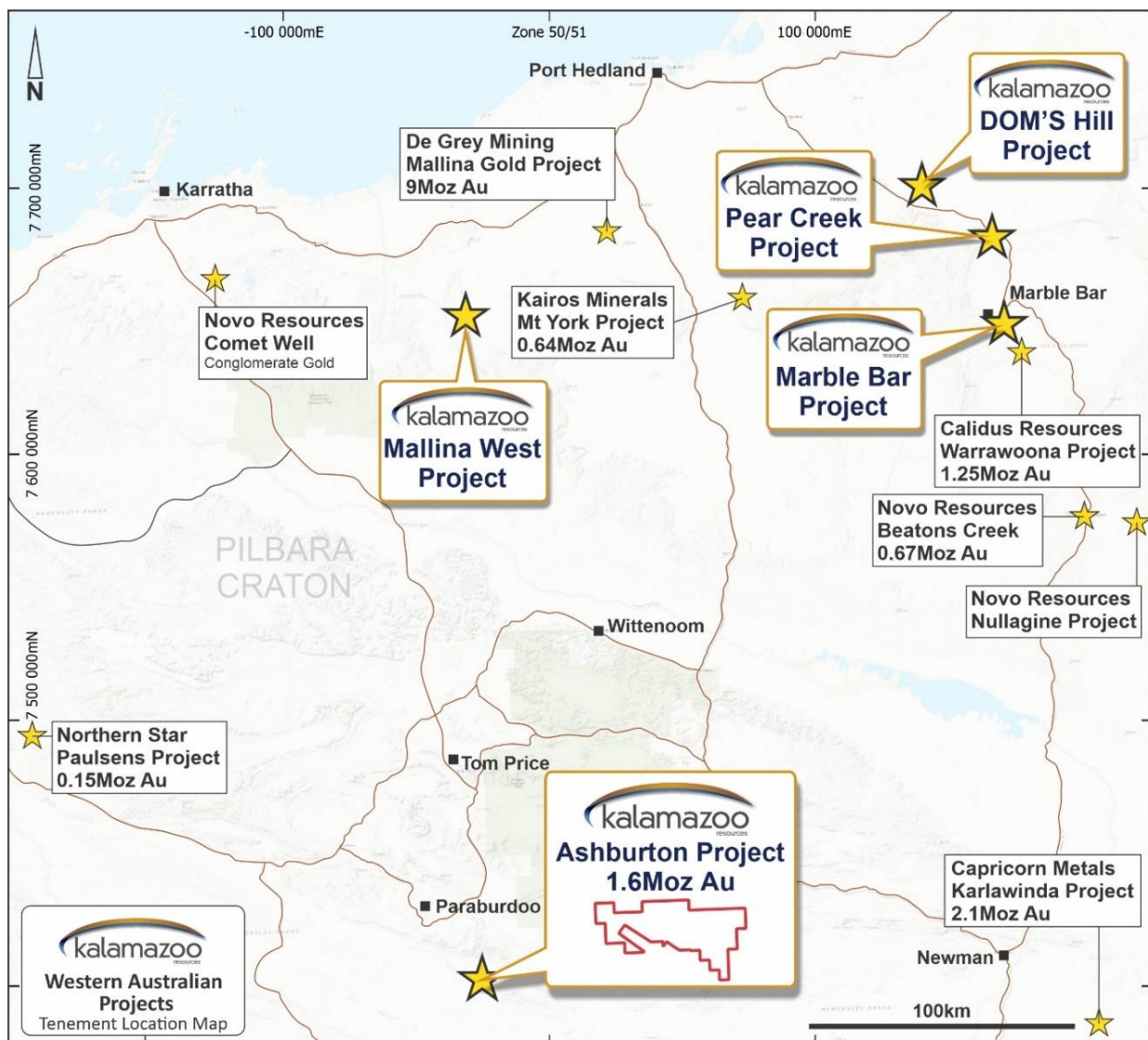


Figure 1: Pilbara Craton Location Map showing Kalamazoo's Pilbara Gold Projects

During the quarter Kalamazoo received a detailed, project-wide structural geology interpretation and analysis of the Ashburton Gold Project led by Dr Brett Davis². Dr Davis is the Director of Olinda Gold Pty Ltd, a world-renowned consultancy that specialises in providing structural and economic geology expertise to the mining industry.

¹ ASX: KZR 23 June 2020

² ASX: KZR 29 June 2022

Kalamazoo engaged Dr Davis to identify the key controls on gold mineralisation within the project area and assist with additional exploration target generation. The outcome of this review delivered a new model of the controls on the gold mineralisation and identified 12 high priority brownfields and greenfields targets for follow-up investigation.

Kalamazoo engaged Zonge Engineering to undertake a detailed IP geophysical survey that extends an historical IP survey west of the Mt Olympus resource and over the first of these high priority targets. This survey commenced on 24 June 2022 with results expected by late July 2022. This survey will target new lodes to the south and north of the prospective Zoe Fault and the inferred structural (fault) linkage or “stepover” between known gold mineralised faults at the end of the Mt Olympus Pit and the nearby West Olympus Pit (Figures 2 and 3).

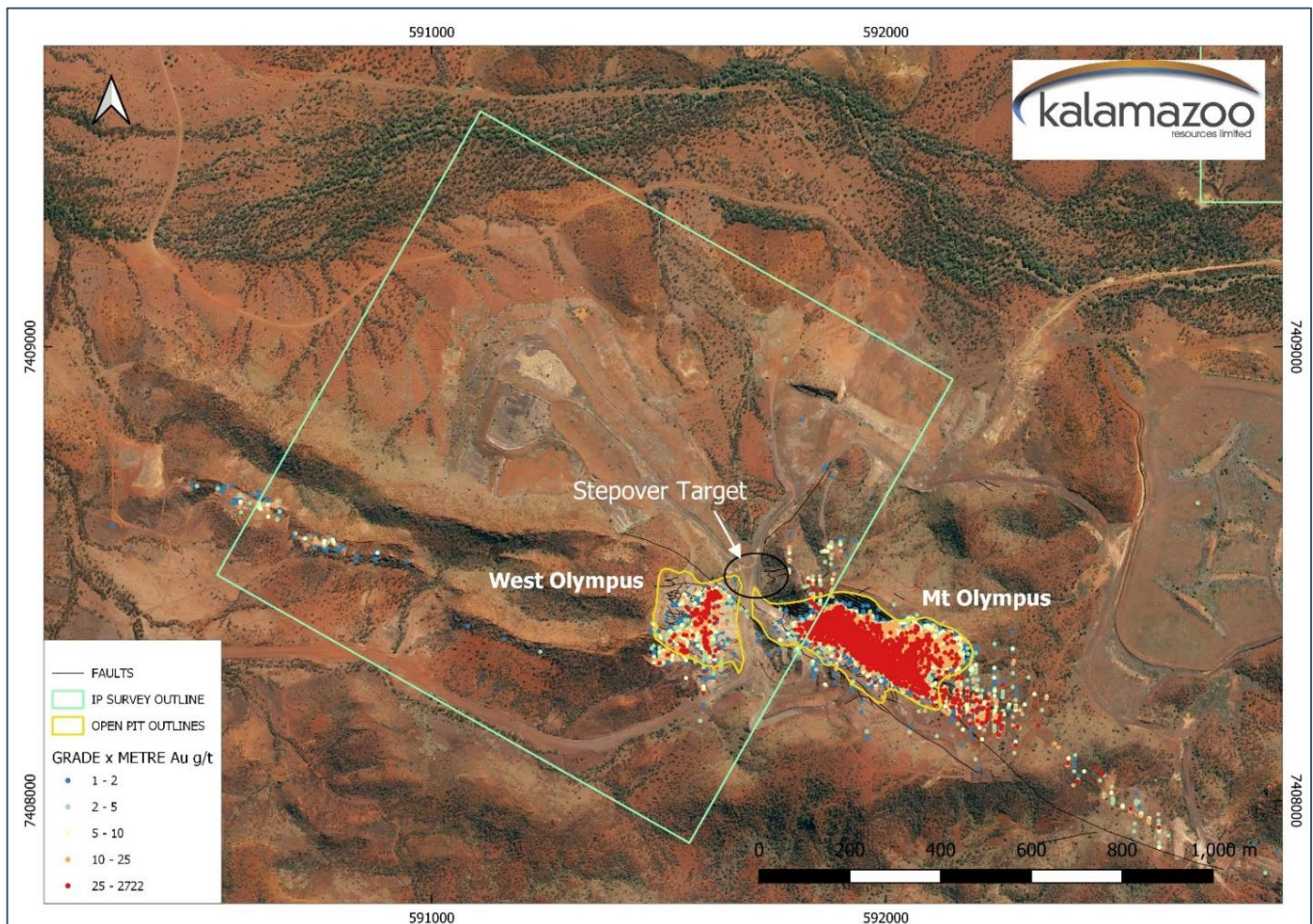


Figure 2: Satellite imagery of Mt Olympus Pit and West Olympus Pit, historical drill intercepts, the outline of the IP survey and location of the Stepover Target

The IP geophysical survey technique is particularly well suited to detecting structurally controlled sulphide mineralisation typical of the Ashburton Gold Project. Importantly, this IP survey is located adjacent to the existing **Mt Olympus Resource of 15.2Mt @ 2.2 g/t (1.08Moz)** that forms the bulk of the overall **1.65Moz** Mineral Resource at the Ashburton Gold Project.

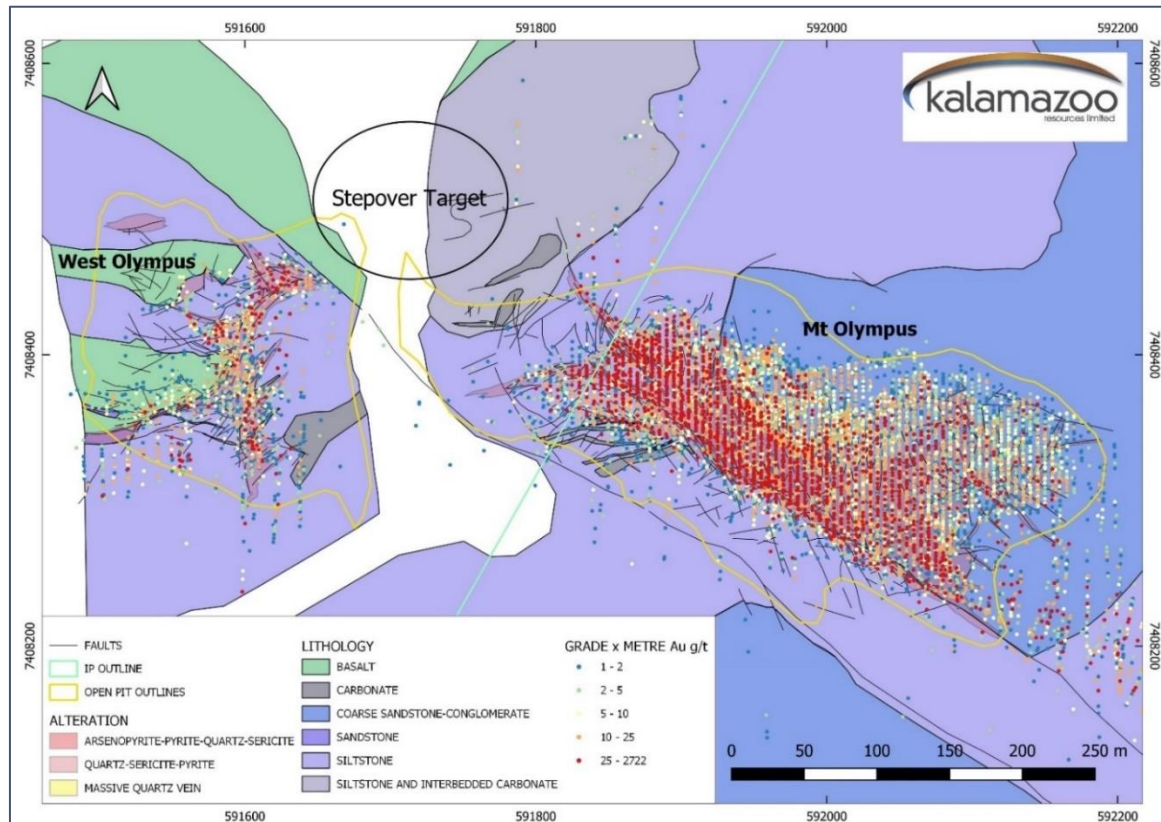


Figure 3: Geology of Mt Olympus Pit and West Olympus Pit, historical drill intercepts and location of the Stepover Target at Kalamazoo's Ashburton Gold Project

Positive Stage 2 metallurgical test work results were received during the quarter resulting in higher gold grades within the gold-sulphide concentrate than in the initial testwork. Grades up to 45 g/t Au in concentrate were achieved, increasing from 39 g/t Au in the original concentrate after gravity and re-grind test work was performed on Composites 3 and 4.

Test work indicates that a simple crush – grind – rougher flotation – multi-stage re-clean flotation circuit to produce a saleable concentrate provides the simplest, least capital intensive and most easily operable process route for the Mt Olympus sulphide mineralisation.

Additional positive outcomes include:

- Average gravity gold recovery to concentrate of 26%;
- Whole concentrate assay sampling indicates arsenic values of between 1.2% and 1.6%, falling within acceptable specification for high grade gold concentrates; and
- No other deleterious elements outside acceptable specification identified.

Table 1 below summarises the new re-grind test work results compared to the Stage 1 results recently reported³:

Comp	Calc Head grade			Final Cleaner conc (open circuit)						
	Au	S	SiO2	Mass	Au	S	SiO2			
	g/t	%	%	%	g/t	%dist	%	%dist	%	%dist
3	4.56	12.42	41.58	20.9	19.4	84.8	49.4	84.1	2.4	1.2
4	4.08	4.76	41.81	6.3	39.2	71.5	48.9	68.6	3.6	0.5
3 Concentrate regrind	4.38	12.39	41.40	17.7	17.2	69.4	50.1	71.5	1.4	0.6
4 Concentrate regrind	3.75	4.53	42.90	5.2	45.4	62.4	49.5	56.4	1.3	0.2

Table 1: Summary of original vs new test work on composites 3 and 4

³ ASX: KZR 11 March 2022

The regrind test was to assess the impact on concentrate grade. After a re-grind of the rougher concentrate to 45 microns (μm), the combined mass pull from Composites 3 and 4 was reduced from an average of 13.6% to 11.5% with an increase in average grade from 29.3 g/t to 31.3 g/t gold. The results also indicate an improved silica (SiO_2) rejection although this was accompanied by a loss of sulphur recovery. Composite 3 results indicated a loss in gold grade (from 19.4 g/t to 17.2 g/t Au) due to lower sulphur and gold recovery.

Additional optimisation test work is planned for the coming quarter, importantly including locked cycle testing, to assess likely overall gold recovery to concentrate. The Stage 2 gravity test work was also conducted on all four of the original composites from Stage 1.

Item	Comp 1	Comp 2	Comp 3	Comp 4
Head Grade g/t	7.68 / 7.60	9.27 / 9.21	4.53 / 3.77	3.66 / 3.73
Gravity Concentrate				
Au Gravity Rec % to conc	25.4	27.3	27.4	23.9
Au Gravity Rec % tail	74.6	72.7	72.6	76.1
Concentrate leach				
Au Gravity conc leach Rec %	26.0	21.0	19.3	25.4
Au overall rec % to leach	6.6	5.7	5.3	6.1

Table 2: Gravity test work results from each of the four composites

Results from both the Stage 1 and Stage 2 initial metallurgical test work conducted by Kalamazoo confirms that the current (subject to further optimisation) preferred flow sheet for these samples is the simplest, namely:

1. Crush – grind to 106 μm ;
2. Rougher flotation;
3. Multi-stage re-clean flotation to produce a saleable concentrate; and
4. Possible leach of float tail (not tested).

Kalamazoo considers that a simple, easily operable, well understood process flow sheet is the preferred option for any potential future development of the sulphide resources at the Ashburton Gold Project.

As a result of the positive test work, Kalamazoo appointed the major consulting firm CSA Global during the quarter to complete a Project Development Scoping Study to prepare plans for the development of the open pit and underground deposits at Mt Olympus and Peake as well as to assist strategic decision making for the Ashburton Gold Project. The study is expected to be completed in Q3, 2022.

WESTERN AUSTRALIA LITHIUM PROJECTS

Following the acquisition of the Pear Creek Lithium Project, Kalamazoo's lithium tenure holding in the Pilbara has increased to 354.4km².

The Pear Creek Lithium Project covers ~147km² of highly prospective lithium and gold geology located between Kalamazoo's Marble Bar and DOM's Hill Lithium Projects. The Pear Creek Lithium Project area is 100% owned by Kalamazoo and is not currently included within the SQM Joint Venture.

All three projects are considered highly prospective for both pegmatite-hosted lithium-caesium-tantalum ("LCT") mineralisation as well as gold.

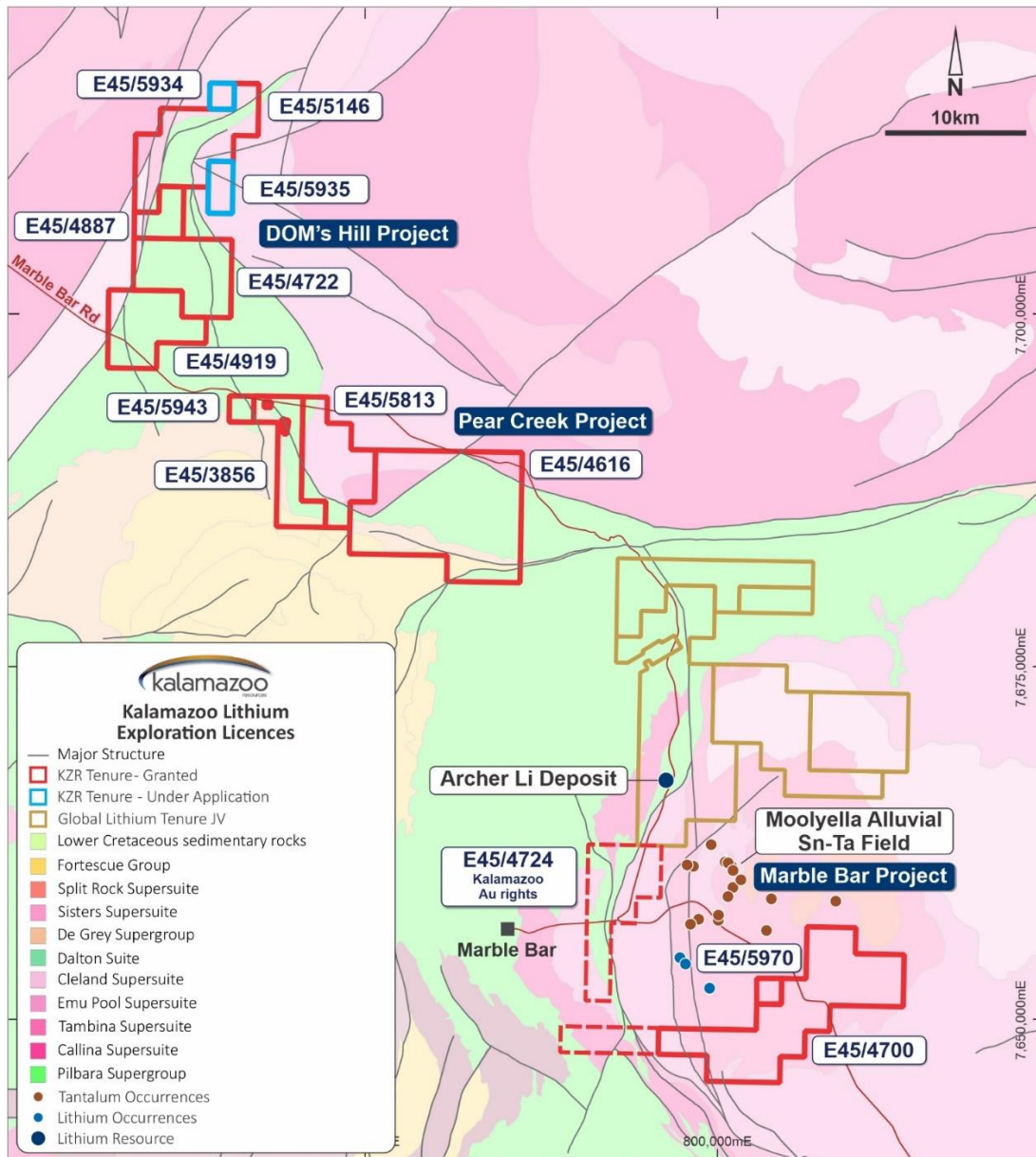


Figure 4: Location of Kalamazoo's lithium exploration projects at DOM's Hill, Marble Bar and Pear Creek Projects, East Pilbara Region WA. Note that Kalamazoo has gold rights only in respect of E45/4724.

During the quarter Kalamazoo completed three soil sampling programs at the Marble Bar, DOM's Hill, and Pear Creek Lithium Projects.⁴

The Marble Bar and DOM's Hill soil sampling programs were conducted over a detailed 200m x 100m grid across E45/5970 (Marble Bar) and E45/5943 (DOM's Hill) with both tenements forming part of the exploration Joint Venture with major Chilean lithium producer Sociedad Química y Minera de Chile S.A. ("SQM"). Both soil sampling programs were completed in early May 2022.

Following the completion of the above-mentioned programs, the soil sampling crew mobilised to Kalamazoo's nearby 100%-owned Pear Creek Lithium Project and completed an initial ~2,300 soil sampling program undertaken on a detailed 200m x 200m grid in late June 2022. This soil sampling program will initially focus on the "Goldilocks Zone", being approximately 4km wide zone from the Granite-Greenstone contact.

⁴ ASX: KZR 11 May 2022

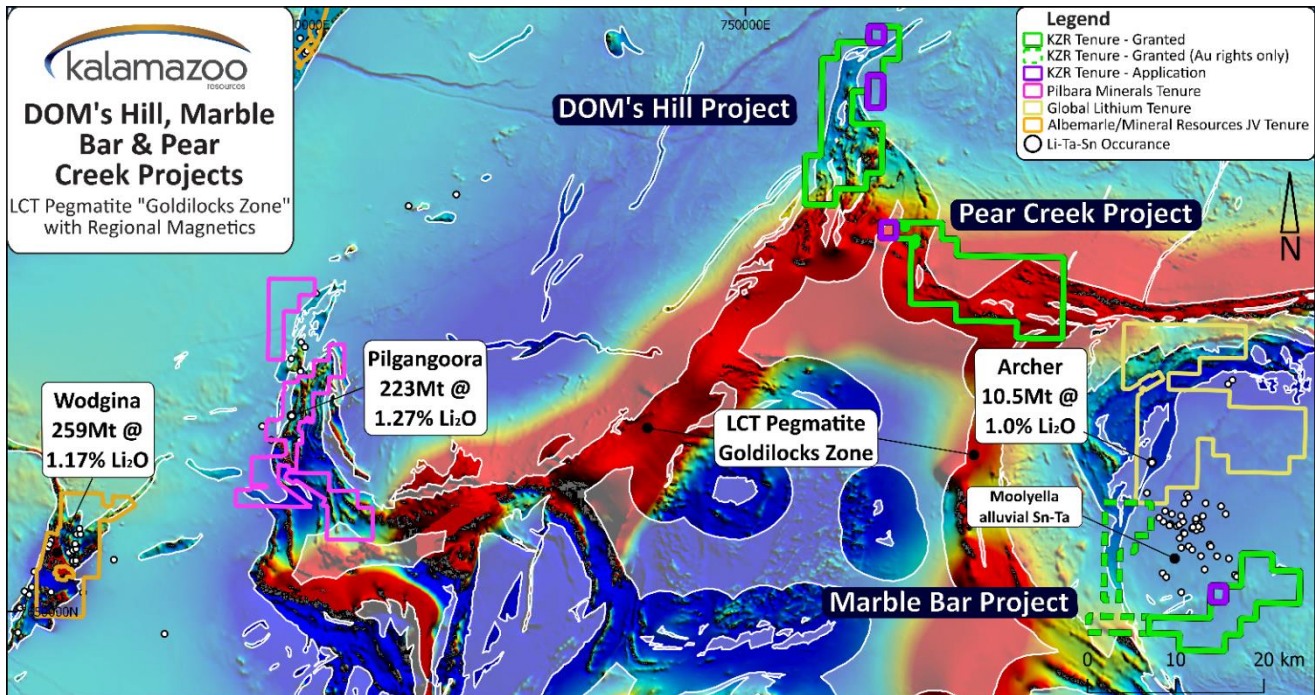


Figure 5: Location of Kalamazoo's Lithium Projects with respect to the Pilgangoora and Wodgina lithium mines and the Archer lithium deposit on a background WA regional-scale aeromagnetic image⁵. The interpreted "Goldilocks Zone" is defined as a 4km wide zone located along the Archaean granite-greenstone contact area.

DOM's Hill Lithium Project

E45/4722, E45/4887, E45/4919, E45/5146, E45/5943, ELA45/5934 and ELA45/5935

The DOM's Hill project area has historically been considered prospective for a range of gold, nickel, cobalt, and base metal deposits. Past exploration has highlighted the potential for shear hosted lode gold mineralisation with numerous advanced targets identified.

This project, along with the Marble Bar Lithium Project, forms a key part of the Joint Venture with SQM, one of the world's largest producers of lithium carbonate and lithium hydroxide, accounting for approximately 19% of global lithium chemical sales volumes in 2020.

Following the successful geochemical sampling program in the December 2021 quarter which identified 30 highly prospective areas of interest that could possibly be related to potential LCT pegmatite mineralisation, samples have been submitted to the laboratory for verification of these areas via a four-acid multi-element analysis with results yet to be received.

During the quarter a soil sampling program was completed on a detailed 200m x 100m grid across E45/5943 (~170 samples) with an initial analysis utilising the portable XRF Lithium Index function on these samples to be completed.

Marble Bar Lithium Project

E45/4700 and E45/5970

The Marble Bar Lithium Project, covers ~76.6km² and located in the Pilbara region WA, is highly prospective for lithium mineralisation due to its favourable location on the margin of the Moolyella tin and tantalum alluvial field (Figure 4). The Marble Bar Lithium Project forms part of the exploration Joint Venture with SQM.

⁵ Western Australian Department of Mines, Industry Regulation and Safety website: Lithium in Western Australia, June 2021

During the quarter a soil sampling program was completed on a detailed 200m x 100m grid across E45/5970 (~170 samples) with an initial analysis utilising the portable XRF Lithium Index function on these samples to be completed.

Parallel with the soil sampling program Kalamazoo undertook field mapping and rock chip sampling activities during the quarter, aimed at verifying previously reported, highly encouraging pXRF soil geochemistry anomalies⁶. These programs were designed to identify prospective pegmatite dykes for reconnaissance exploration drill testing. To date, numerous outcrops of pegmatite dykes have been found coincident with the soil geochemistry anomalies, some of which contain visible amounts of lepidolite (lithium mica) (Figures 6-8)⁷. Lepidolite is a common accessory mineral found associated with many lithium deposits and its presence demonstrates that favourable lithium enrichment processes have occurred in the area.

Of note is a significant ~1.6km x 1.2 km pXRF soil geochemistry anomaly in E45/4700 that is open to the west and north (Figure 6). Field reconnaissance of this area has found this soil geochemistry anomaly closely associated with numerous outcropping pegmatite dykes, some of which contain visible lepidolite mineralisation. More recently additional outcropping lepidolite-mineralised pegmatite dykes in E45/4700 have been observed trending into the adjacent, newly granted tenement E45/5970 significantly extending the area of known mineralised pegmatite dykes closely associated with the largest pXRF Li Index soil geochemistry anomaly to >2km² (Figures 7 and 8). This also supports historical exploration reports of several occurrences of lithium mineralised (lepidolite) pegmatite dykes known to occur within E45/5970 (Lithium Australia NL E45/4766 2019 Annual Report).

The results of these programs will be used for target identification and drill program design with the maiden drill program at both Marble Bar and DOM's Hill Lithium projects expected to be completed Q3 2022.

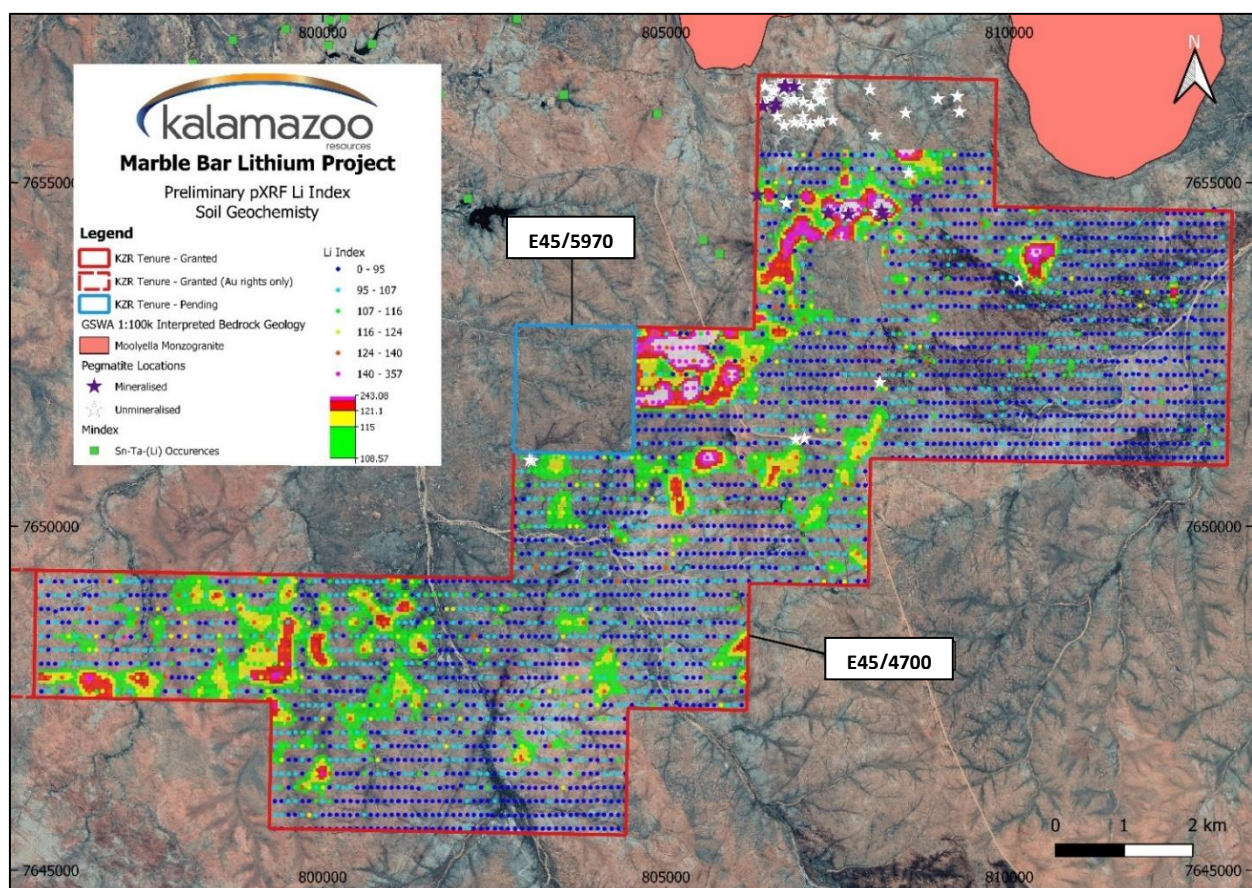


Figure 6: Project-wide 200m x 100m soil sampling grid with pXRF Li Index analysis results on background Google Earth Image. Note that the pegmatite locations marked are from mapping completed mainly by previous explorers as well as Kalamazoo and is largely limited to the northern section of the project.

⁶ ASX: KZR 28 February 2022

⁷ ASX: KZR 11 May 2022



Figure 7a Photo of lepidolite-mineralised pegmatite dyke outcrop in E45/4700 near the eastern boundary of E45/5970.
Note Geologist at far end of outcrop for scale.



Figure 7b and 7c: Photographs of purple coloured lepidolite (lithium mica) contained within same pegmatite outcrop

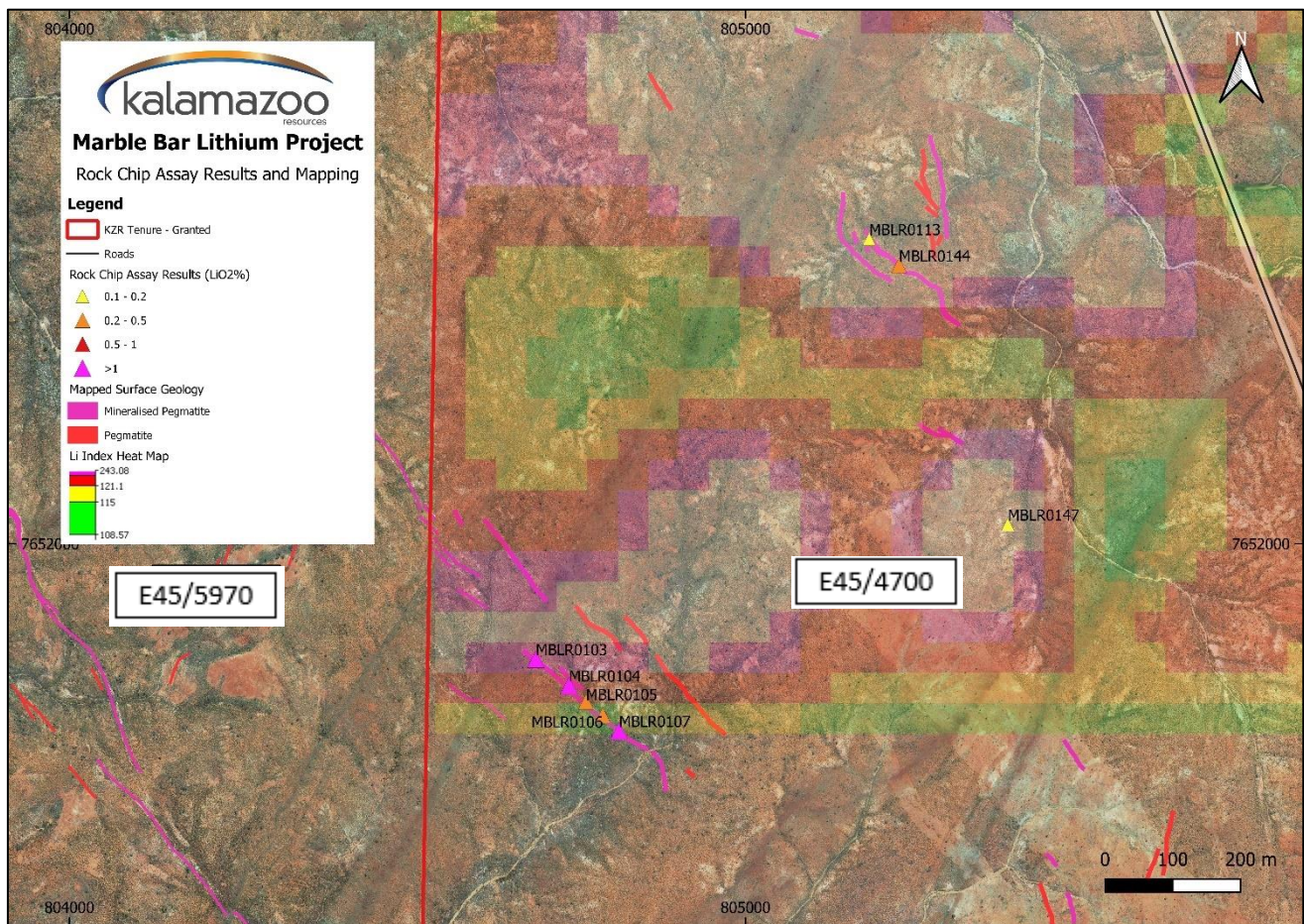


Figure 8: Marble Bar Project – early-stage reconnaissance results: mapped pegmatites (pink traces = mineralised, visual and/or assay determination), rock chip assay results (triangles), E45/4700 soil sample portable XRF Li Index results (coloured grid image) on a background Google Earth image

Pear Creek Lithium Project E45/3856, E45/4616 and E45/5813

The Pear Creek Lithium Project is located in the East Pilbara region, WA and covers ~147km² of highly prospective lithium and gold geology located between Kalamazoo’s existing DOM’s Hill and Marble Bar Lithium Projects⁸ (Figure 4). The project includes ~25km strike of Archaean granite-greenstone contact which is highly prospective for LCT mineralisation. On acquiring the project in December 2021, Kalamazoo increased its lithium and gold exploration tenure in the Marble Bar region to 348km² (Figure 5).

The Pear Creek Lithium Project is, and has historically been, considered prospective for a range of gold, nickel, cobalt and base metal deposits. Despite its close proximity to two of the world’s largest hard-rock lithium mines (Pilgangoora and Wodgina), there has been no known previous exploration for lithium undertaken at Pear Creek. Furthermore, like the nearby DOM’s Hill Lithium Project, the Pear Creek Lithium Project area contains a geological setting with target host rocks strongly analogous to that of the nearby world class Pilgangoora and Wodgina pegmatite-hosted lithium deposits.

A ~2,300 soil sampling program on a detailed 200m x 200m grid was completed in late June 2022. This soil sampling program initially focused on the “Goldilocks Zone”, being approximately 4km wide zone from the Granite-Greenstone contact across all three tenements.

⁸ ASX: KZR 14 December 2021

Mallina West Gold Project

E47/2983 (80% interest in mineral rights other than lithium), E47/4489, E47/4490, E47/4491, ELA47/4342

The Mallina West Gold Project (E47/2983, E47/4489, E47/4490, E47/4491 and ELA47/4342) covers 240km² and is located in the Pilbara region of WA. The Mallina West Gold Project area is considered prospective for “Hemi-style” sanukitoid intrusion hosted gold mineralisation as well as additional styles of mineralisation associated with the Wohler Shear Zone, a prospective splay of the Tabba Tabba, Mallina, Withnell and Berghaus Shear Zone complex (Figure 9).

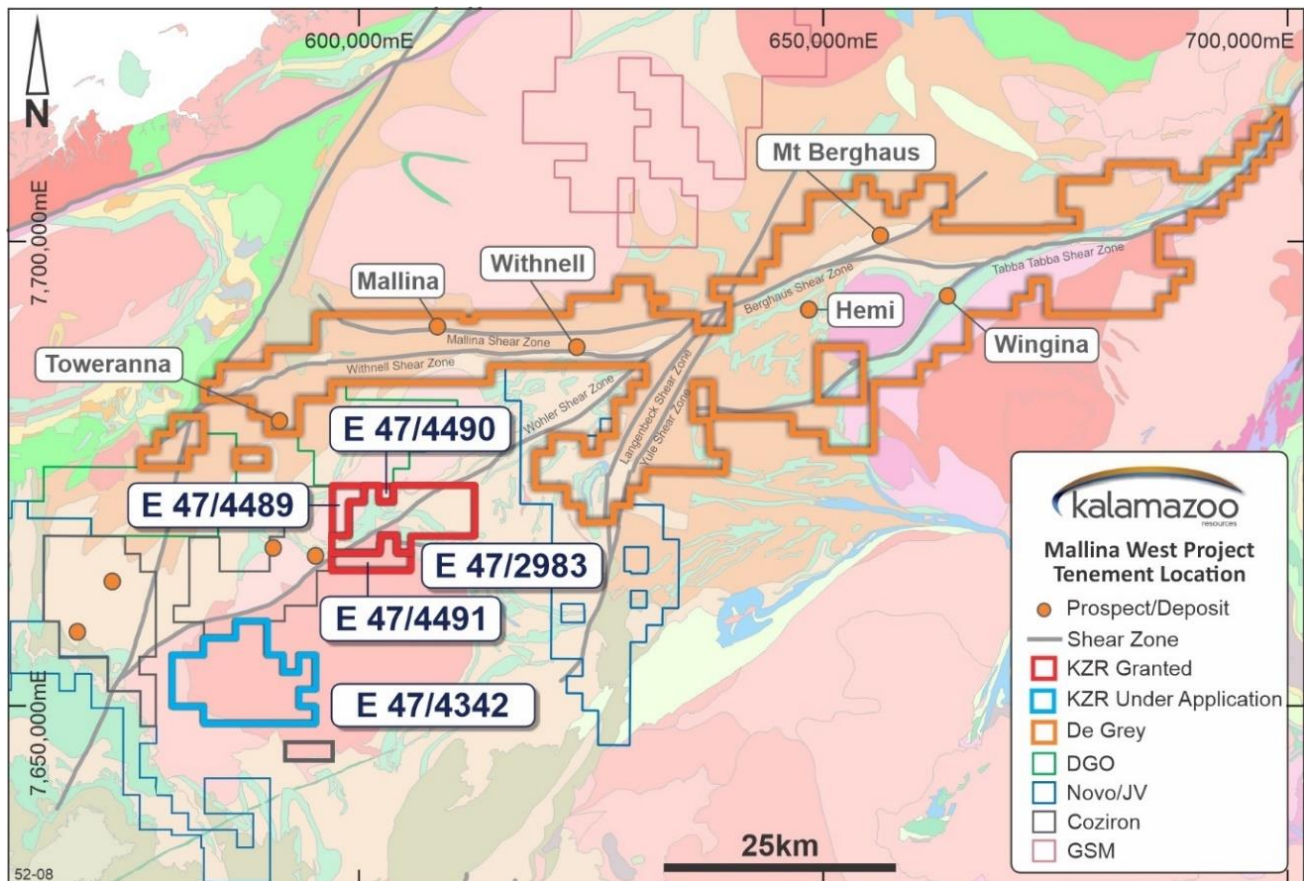


Figure 9: Mallina West Gold Project tenement location

Kalamazoo conducted a ~2,500 maiden RC drilling program at the Mallina West Gold Project during the quarter⁹. The program focussed on six high priority drill targets.¹⁰ Assay results are expected in due course.

Permitting and cultural heritage surveys are progressing on three remaining high priority targets.

⁹ ASX: KZR 9 May 2022

¹⁰ ASX: KZR 5 November 2020

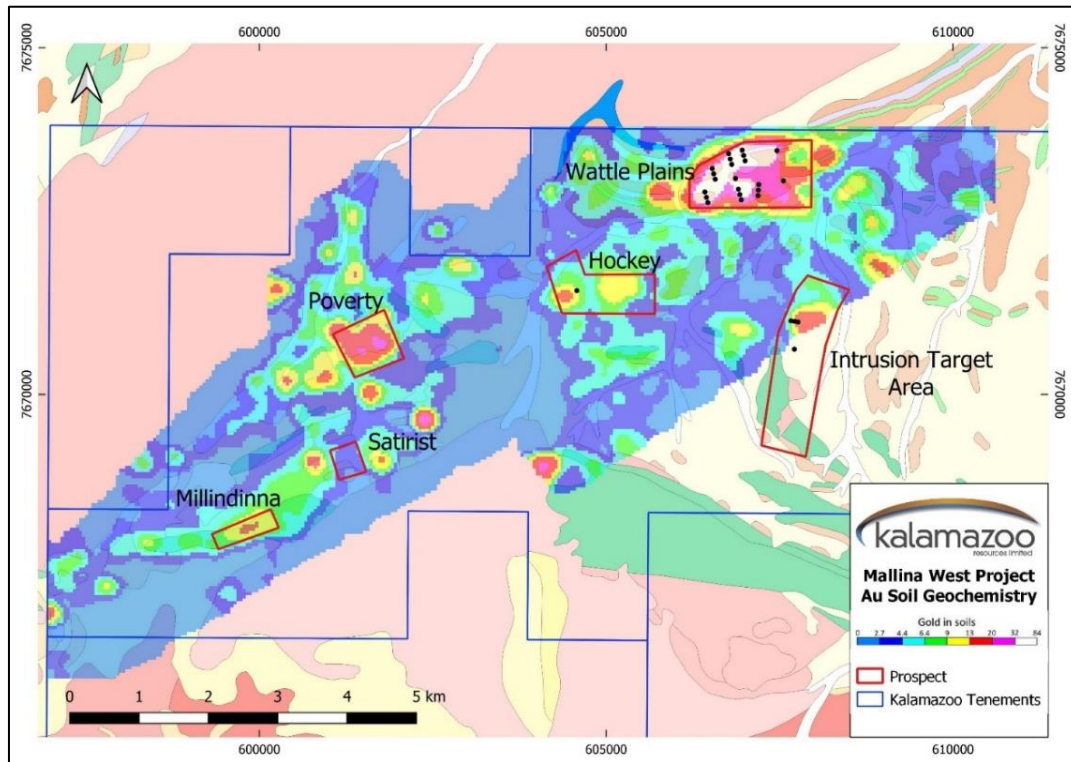


Figure 10: Mallina West Gold Project and drill hole location map



Figure 11: Drilling at Mallina West Gold Project, May 2022

NEW SOUTH WALES PROJECTS

Jingellic Lithium Project EL009403

The newly acquired Jingellic Lithium Project¹¹ is located in the Lachlan Fold Belt of southern NSW and consists of one granted exploration licence EL9403 covering 990km². The project lies in a mix of state forest, timber plantation, cleared and uncleared farmland and increases Kalamazoo's total lithium holding country wide to ~1,328km².

The project is a "first mover" play covering an area that hosts highly fractionated S-type granites associated with numerous alluvial and hard rock tin-tungsten occurrences, including outcropping tin-tungsten bearing pegmatite dykes and historical mine workings (Figures 12 and 13). These are critical favourable features of Kalamazoo's LCT-pegmatite exploration model.

Additionally, these fractionated S-type granites and related mineral occurrences are an extension of the same Lachlan Fold Belt geology that hosts known LCT mineralisation at the Dorchap LCT Pegmatite Project located nearby in NE Victoria as reported by Dart Mining NL (ASX:DTM) (Refer Figure 1, DTM 20 July 2021).

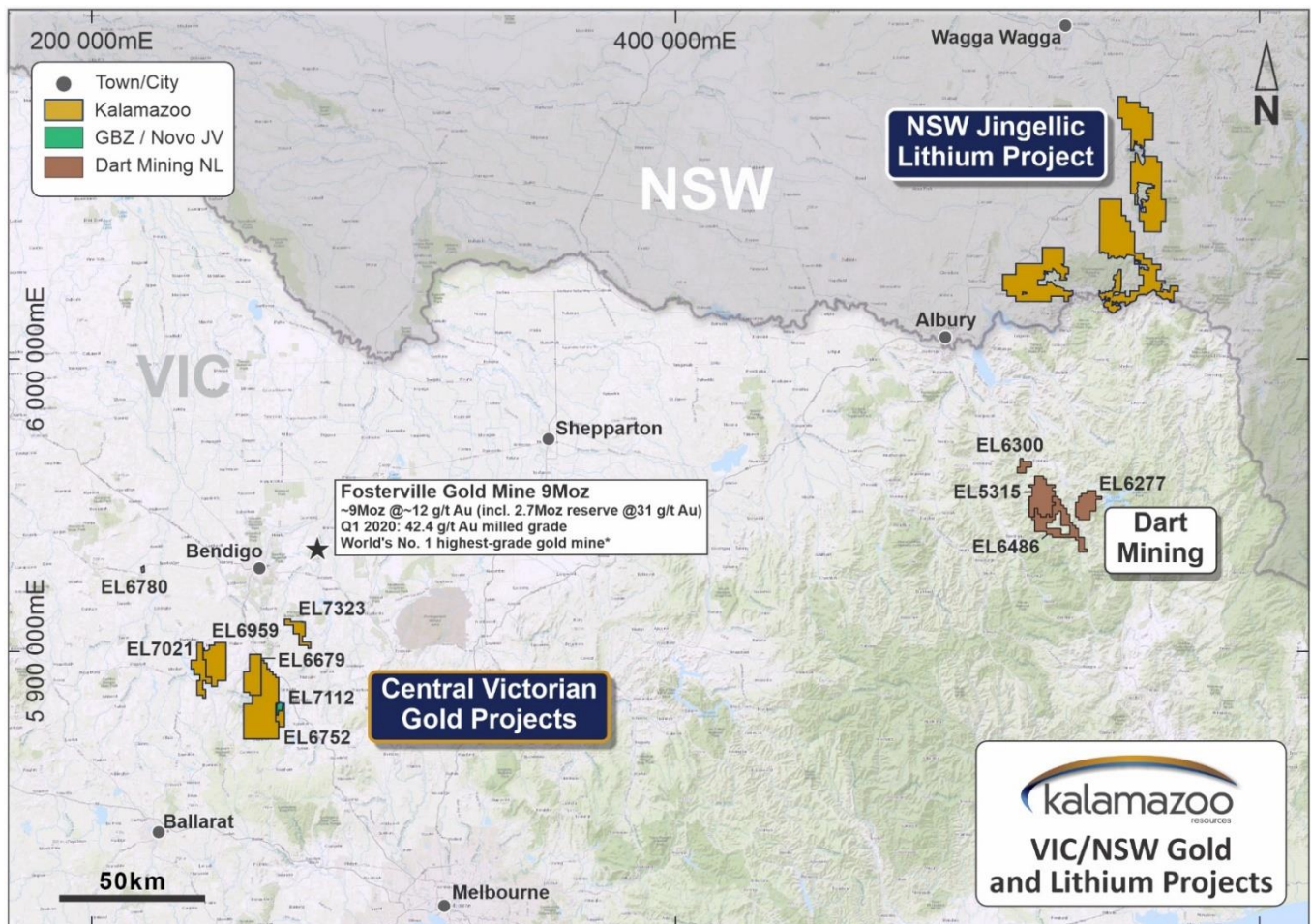


Figure 12: Location of Kalamazoo's NSW Jingellic Lithium Project with respect to Dart Mining's Dorchap LCT Pegmatite Project and Kalamazoo's Central Victorian Goldfields tenements

¹¹ ASX: KZR 6 June 2022

Kalamazoo immediately undertook an initial field reconnaissance exercise which has confirmed the presence of several historical tin-tungsten mine workings and numerous outcropping pegmatite dykes located within the project area. Following an initial community engagement process, a “low impact” exploration program will commence consisting of soil sampling, geological mapping and rock chip sampling.

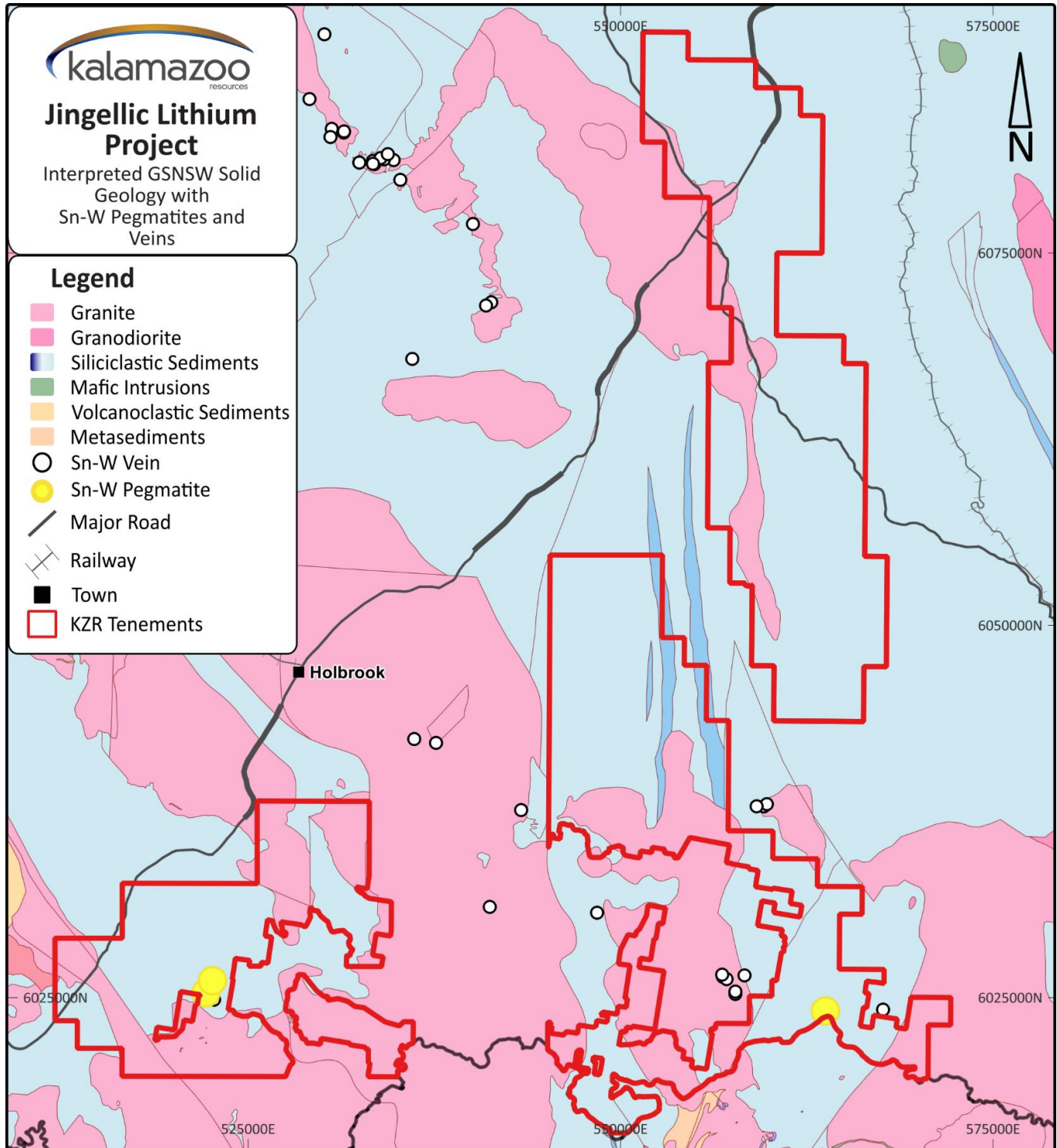


Figure 13: Jingellic Lithium Project (EL9403) on NSW Geological Survey solid basement geology map plus tin-tungsten (Sn-W) mineral occurrences and pegmatite dykes

VICTORIAN GOLD PROJECTS

South Muckleford Gold Project EL006959 and EL007021

The South Muckleford Gold Project (161km²) comprising two exploration tenements, EL006959 (“**South Muckleford**”) and EL007021 (“**West Muckleford**”) is located just 10km west of Kalamazoo’s 100% owned Castlemaine Gold Project and contains a highly prospective goldfield with proven endowment and historical high-grade gold production (Figure 15). It covers the regional Muckleford Fault and adjacent historical workings to the west (i.e. hanging-wall position), numerous historical alluvial and hard rock gold mines and the southern strike extent of the Union Hill Gold Mine, at Maldon.

The project’s maiden drilling program was completed in 2021 and confirmed the existence of several shallow epizonal gold-antimony-arsenic reef structures in the eastern section of the South Muckleford Project (EL6959). Evaluations from these reef intersections have shown rock textures and widespread gold-antimony-arsenic mineralisation typical of a shallow epizonal style of mineralisation with peak 1m RC composite samples assays up to 1.4 g/t gold, 0.25% antimony (including visible stibnite) and 0.5% arsenic¹².

Desktop studies on the project continue with the current focus on further 3D structural geology modelling, geochemical vectoring investigations and targeting exercises with the aim of identifying extensional and/or deeper targets along these defined reef structures.

Castlemaine Gold Project EL006679, EL006752 and EL007112

The Castlemaine Gold Project is located in the Bendigo Zone of Central Victoria and comprises three exploration tenements, EL006679 (“**Wattle Gully**”, ~70 km²), EL006752 (“**Wattle Gully South**”, ~218 km²) and EL007112 (“**Queens Project**”, ~22 km²) for a total area of 310 km² (Figure 10).

Desktop studies on the project continued during the quarter with the current focus on further 3D structural geology modelling, geochemical vectoring investigations and targeting exercises with the aim of identifying extensional and/or deeper drill targets along numerous identified reef structures.

Myrtle Gold Project EL007323

The Myrtle Gold Project is located within the prospective hangingwall of the Axe Creek Fault, a major northwest trending structure which strikes sub-parallel to the Fosterville fault, located approximately 25km to the north (Figure 14). The Myrtle Gold Project is considered prospective for both Fosterville-style epizonal orogenic Au as well as intrusion related Au ± Mo deposits.

During the previous quarter a detailed Ultrafine+™ multi-element soil geochemistry program (~780 samples) was completed across key parts of the project. The soil assay results are pending.

¹² ASX: KZR 22 July 2021

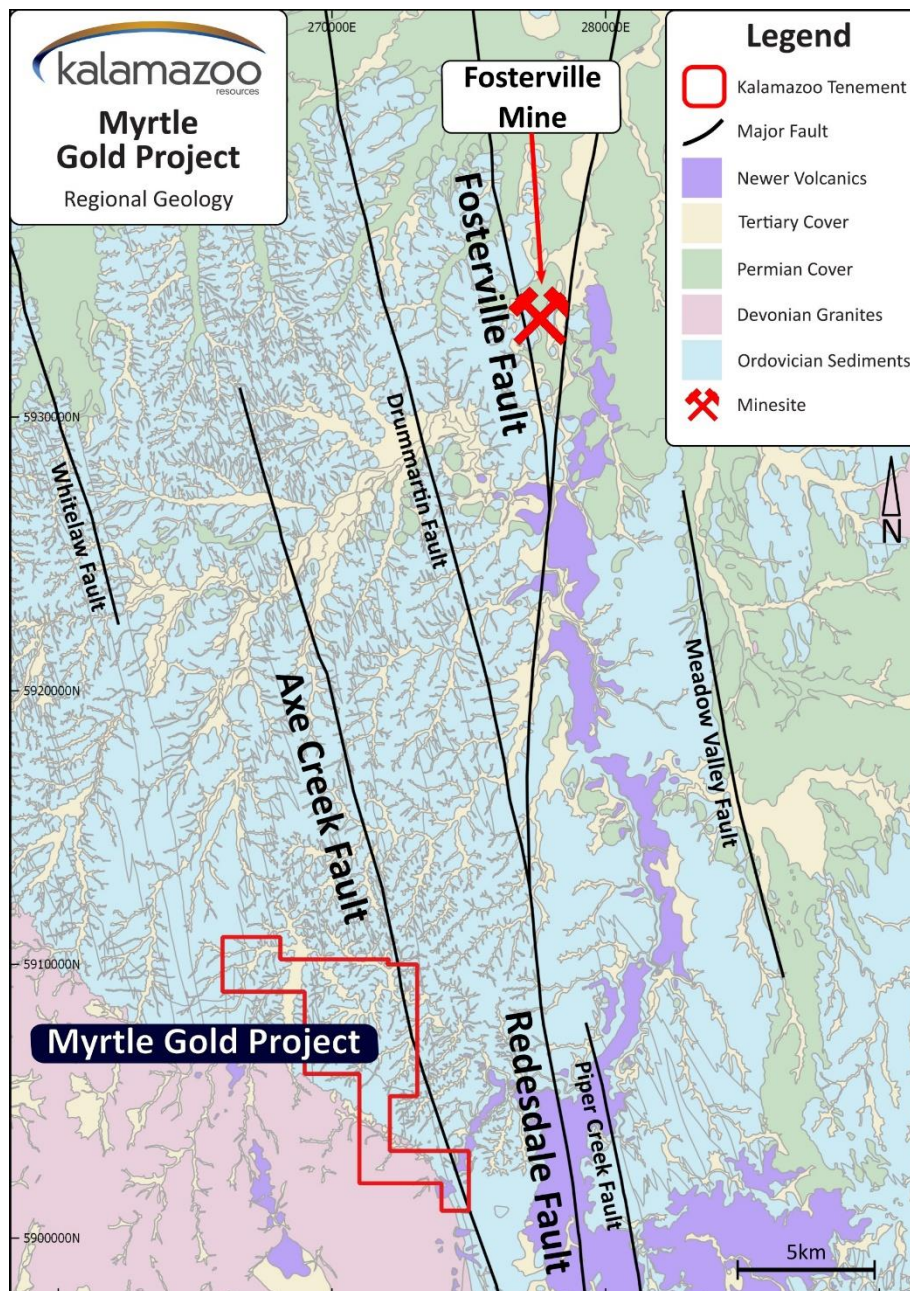


Figure 14: Location of the Myrtle Gold Project (EL7323) with respect to the major, regional-scale Axe Creek and Redesdale Faults and Fosterville Gold Mine

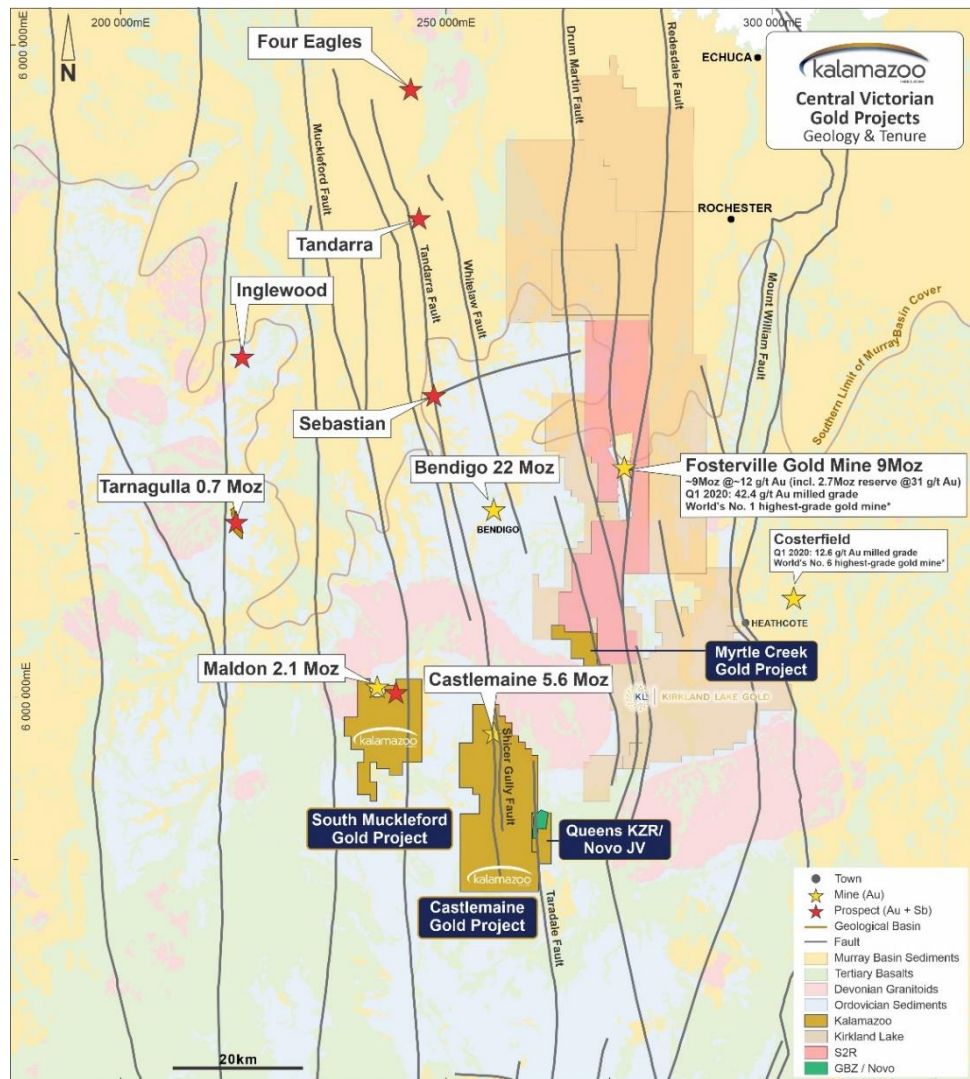


Figure 15: Map of the Kalamazoo's gold exploration projects in the Bendigo Zone, Central Victoria

Tarnagulla Gold Project EL006780

The Tarnagulla Gold Project is located ~180km NE of Melbourne.

The previously completed regional scale soil sampling program, conducted in conjunction with the CSIRO using their Ultrafine+TM multi-element analyses, has revealed a significant 1.4km long linear gold in soil anomaly (>100 ppb Au) that is coincident with a trend of historical high-grade hard rock mine workings. This includes the historic "Poverty Reef" Mine, located approximately 1km along strike to the south which had reported production of 360,000oz @ 92 g/t Au¹³.

Final regulatory approvals have been obtained to conduct an ~800m RC/diamond drilling program to test highly prospective, coincident structural and soil geochemistry targets. This drilling is scheduled to be completed in Q4 2022 dependent upon rig availability.

¹³ Ebsworth, G.B. & Krokowski De Vickerod, J., 2002. Central Maldon Goldfield 1:5000 map area geological report, Victorian Initiative for Minerals and Petroleum Report 75, Department of Natural Resources and Environment

CORPORATE

Kalamazoo had cash of \$2.8m as at 30 June 2022.

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities.

Cash exploration expenditure for the current period was \$1.1m. Corporate and other expenditure amounted to \$343k. The total amount paid to directors of the entity and their associates in the period (item 6.1 of the Appendix 5B) was \$87k and includes salary, directors' fees and superannuation.

This announcement has been approved for release to the ASX by Luke Reinehr, Chairman and CEO, Kalamazoo Resources Limited.

For further information, please contact:

Luke Reinehr
Chairman/CEO
luke.reinehr@kzr.com.au

Victoria Humphries
Media & Investor Relations
victoria@nwrcommunications.com.au

Previously Released ASX Material References

For further details relating to information in this announcement please refer to the following ASX announcements:

ASX: KZR 23 June 2020

ASX: KZR 5 November 2020

ASX: KZR 14 December 2021

ASX: KZR 16 December 2021

ASX: KZR 28 February 2022

ASX: KZR 11 March 2022

ASX: KZR 12 April 2022

ASX: KZR 9 May 2022

ASX: KZR 11 May 2022

ASX: KZR 29 June 2022

TENEMENT INFORMATION IN ACCORDANCE WITH LISTING RULE 5.3.3

Project / Tenement ID	State	Status	Interest at start of quarter	Interest at end of quarter	Notes
PILBARA PROJECTS					
E47/2983	WA	Granted	80%	80%	80% interest in minerals other than lithium.
E47/4489	WA	Granted	100%	100%	
E47/4490	WA	Granted	100%	100%	
E47/4342	WA	Granted	-	100%	
E47/4491	WA	Granted	100%	100%	
E45/3856	WA	Granted	100%	100%	
E45/4616	WA	Granted	100%	100%	
E45/4700	WA	Granted	100%	100%	
E45/4722	WA	Granted	100%	100%	
E45/4724	WA	Granted	100%	100%	100% interest in minerals other than lithium.
E45/4887	WA	Granted	100%	100%	
E45/4919	WA	Granted	100%	100%	
E45/5146	WA	Granted	100%	100%	
E45/5813	WA	Granted	100%	100%	
ELA45/5934	WA	Application	-	-	
ELA45/5935	WA	Application	-	-	
E45/5943	WA	Granted	-	100%	
E45/5970	WA	Granted	-	100%	
EL59/2580	WA	Granted	-	100%	
ASHBURTON PROJECT					
M52/639	WA	Granted	100%	100%	
M52/640	WA	Granted	100%	100%	
M52/734	WA	Granted	100%	100%	
M52/735	WA	Granted	100%	100%	
E52/1941	WA	Granted	100%	100%	
E52/3024	WA	Granted	100%	100%	
E52/3025	WA	Granted	100%	100%	
ELA52/4052	WA	Application	-	-	
CASTLEMAINE PROJECT					
EL006679	VIC	Granted	100%	100%	
EL006752	VIC	Granted	100%	100%	
EL007112	VIC	Granted	100%	50%	
TARNAGULLA PROJECT					
EL006780	VIC	Granted	100%	100%	

Project / Tenement ID	State	Status	Interest at start of quarter	Interest at end of quarter	Notes
TARNAGULLA NORTH PROJECT					
EL007784	VIC	Application	-	-	
EL007786	VIC	Application	-	-	
EL007787	VIC	Application	-	-	
SOUTH MUCKLEFORD PROJECT					
EL006959	VIC	Granted	100%	100%	
EL007021	VIC	Granted	100%	100%	
QUEENS BIRTHDAY PROJECT					
EL007938	VIC	Application	-	-	
MYRTLE GOLD PROJECT					
EL007323	VIC	Granted	100%	100%	
JINGELLIC PROJECT					
EL009403	NSW	Granted	-	100%	

Ashburton Gold Project Resource Table

The material in this Report that relates to the Mineral Resources for the Ashburton Gold Project is based on information announced to the ASX on 23 June 2020. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply.

Table 2: Ashburton Gold Project (JORC Code 2012) Mineral Resources

ASHBURTON GOLD PROJECT MINERAL RESOURCES										
	INDICATED			INFERRED			TOTAL			
	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Cut off Grade
Mt Olympus	6,038	2.3	448	9,138	2.2	632	15,176	2.2	1,080	0.7 g/t Au
Peake	113	5.2	19	3,544	3.3	380	3,657	3.4	399	0.9 g/t Au
Waugh	347	3.6	40	240	3.6	28	587	3.6	68	0.9 g/t Au
Zeus	508	2.1	34	532	2.2	38	1,040	2.2	72	0.9 g/t Au
Romulus	-	-	-	329	2.6	27	329	2.6	27	0.9 g/t Au
TOTAL RESOURCES	7,006	2.4	541	13,783	2.5	1,105	20,789	2.5	1,646	

Response to COVID-19

Kalamazoo has been proactively managing the potential impact of COVID-19 and has developed systems and policies to ensure the health and safety of its employees and contractors, and of limiting risk to its operations. These systems and policies have been developed in line with the formal guidance of State and Federal health authorities and with the assistance of its contractors and will be updated should the formal guidance change. Kalamazoo's first and foremost priority is the health and wellbeing of its employees and contractors.

To ensure the health and wellbeing of its employees and contractors, Kalamazoo has implemented a range of measures to minimise the risk of infection and rate of transmission to COVID-19 whilst continuing to operate. All operations and activities have been minimised only to what is deemed essential. Implemented measures include employees and contractors completing COVID-19 risk monitoring, increased hygiene practices, the banning of non-essential travel for the foreseeable future, establishing strong infection control systems and protocols across the business and facilitating remote working arrangements, where practicable and requested. Kalamazoo will continue to monitor the formal requirements and guidance of State and Federal health authorities and act accordingly.

Competent Persons Statement

The information for the Victorian Projects as well as the DOM's Hill, Marble Bar and Pear Creek Lithium Projects in Western Australia is based on information compiled by Dr Luke Mortimer, a competent person who is a Member of The Australian Institute of Geoscientists. Dr Mortimer is an employee engaged as the Exploration Manager Eastern Australia for the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Mortimer consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this release relating to the exploration data for the Mallina West and Ashburton Gold Projects is based on information compiled by Mr Matthew Rolfe, a competent person who is a Member of The Australasian Institute of Geoscientists. Mr Rolfe is an employee of Kalamazoo Resources Ltd and is engaged as Exploration Manager – Gold, Western Australia for the Company. Mr Rolfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rolfe consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the estimation and reporting of mineral resources at the Ashburton Project is based on information compiled by Dr Damien Keys, a competent person who is a Member of Australian Institute of Geoscientists. Dr Keys is an employee of Complete Target Pty Ltd who is engaged as a consultant to Kalamazoo Resources Limited. Dr Keys has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Keys consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this report that relates to metallurgical test work results is based on information reviewed by Mr David Pass, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Pass is an employee of BatteryLimits. Mr Pass has sufficient experience relevant to the mineralogy and type of deposit under consideration and the typical beneficiation thereof to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr Pass consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears.

Forward Looking Statements

Statements regarding Kalamazoo's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that Kalamazoo's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Kalamazoo will be able to confirm the presence of additional mineral resources/reserves, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Kalamazoo's mineral properties. The performance of Kalamazoo may be influenced by a number of factors which are outside the control of the Company and its Directors, staff and contractors.