

CHANGE OF BOARD AND MANAGEMENT

Gladiator Resources Ltd (ASX: GLA) (**Gladiator** or the **Company**) announces that following the completion of the acquisition of Zeus Resources (T) Ltd. (**Zeus**) that the Company's former Board of Directors has appointed James Arkoudis, Matthew Boysen, Gregory Johnson, and David Chidlow as directors of the Company (**the New Board**).

Following these new director appointments, Andrew Draffin, Ian Hastings and Ian Richer have resigned effective immediately.

The New Board thank the outgoing board of directors for their services and appreciates their support over this transition.

On 12 September 2021, the Company agreed to acquire 100% of the issued share capital of Zeus and entered into a Services Agreement with Zeus' Managing Director Peter Tsegas. The seven new Tanzanian Tenements cover 1,170km² of land. Peter's expertise and passion for identifying high-quality tenements in Tanzania and his track record for active support of the tenements is nearly unparalleled in that exciting region.

The achievements to date have indicated to the outgoing Board as being an appropriate juncture to appoint a new Board to guide steward the Company through the next exciting phase. The New Board will be immediately undertaking a responsible technical and commercial review of Gladiators' assets and opportunities, and consulting with its direct stakeholders including contractors.

The New Board believes Gladiator to be highly promising. Moving to the next stage, the New Board and management team look forward to advising shareholders of any strategic changes that may stem from their in-depth review of operations.

This review will involve discussions with the Company's contractors, a review of the Company's corporate record, and consideration of relevant reports. This review will be fundamental to support the new Board's vision. Delivering a compelling vision is in the New Board's view, the best way to carry broad support from shareholders, non-invested sophisticated investors, and our broader brokerage community.

Appointment of General Counsel and Company Secretary

Julian Rockett has accepted the responsibility for acting as General Counsel & Company Secretary of Gladiator. Julian Rockett has deep corporate experience in the commercial legal advisory and corporate secretarial space. Julian is excited about taking on the role with Gladiator.

His experience includes being appointed on at least twenty-five companies, with most listed on the ASX. Julian is a successful corporate lawyer who designs corporate legal strategies with listed and non-listed companies. Julian Rockett is also a non-executive director with several technology companies in Australia and North America.

Julian Rockett has been appointed as the responsible person for communication with the ASX pursuant to ASX Rule 12.6 and is excited about taking on this role with Gladiator.

EGM – Cancellation confirmed with release to follow

Shareholders are requested to read the subsequent standalone announcement entitled 'Cancellation of 21 July 2022 EGM', which details the cancellation of the EGM formerly scheduled for Thursday, 21 July 2022.

- **ENDS**

Released with the authority of the New Board of Directors.

For further information please visit: www.gladiatorresources.net

About Gladiator Resources

Gladiator is an ASX listed (ASX: GLA) exploration and mining company with a focus on gold and uranium.

The Company was recently granted seven exploration licenses covering over 1,764km² of highly prospective exploration tenements located in Tanzania, East Africa.

Gladiator also has three gold projects in Australia including Marymia located in Western Australia and Rutherglen and Bendoc which are each located in Victoria.

All the Company's projects are located in areas that have experienced significant exploration attention and investment whilst also recording highly encouraging results. Victoria, in particular, is currently experiencing a revival in exploration and production which is attracting significant investment attention both domestically and abroad. The Company's primary focus is to advance its current portfolio of projects whilst also evaluating other opportunities that are complimentary.