

ASX ANNOUNCEMENT

Family Zone Cyber Safety Limited

ASX:FZO ("Family Zone" or the "Company")



Our mission is to protect & support
every child's digital journey.



Spanish Government approves merger of Family Zone and Qustodio

On May 2, 2022, Family Zone announced an agreement to acquire global parental controls leader Qustodio subject to a number of pre-completion conditions.



We are pleased to confirm that the final condition being the Spanish Government's Council of Ministers approval has been received, approving the transaction. Accordingly, with no conditions remaining, completion is anticipated to occur on or about August 1, 2022.

This merger firmly establishes Family Zone as a global leader and the only truly global provider of online safety solutions. The group is growing strongly off a base of \$75+ million in recurring revenue, with circa 500 staff located in Australia, UK, US, New Zealand and Spain (post Qustodio acquisition).

The opportunity for the group is remarkable with online safety and wellness being hot issues in education, growing quickly and attracting increasing public funding. With a global footprint and 10 telco global partnerships the Company is also set for significant expansion outside of its core English speaking markets in coming years.

Integration well advanced

Integration of the Qustodio product with Family Zone's US educational offering has been undertaken in expectation of a successful Spanish Government determination.



We are pleased to confirm that integration is now in live and trials with US school Districts commence during August.

This announcement was made on July 21, 2022 and was authorised by the Managing Director of Family Zone Cyber Safety Limited.

About Family Zone

Family Zone, **supporting and protecting every child's digital journey**, is an ASX-listed technology company and an emerging leader in the fast growing global online safety industry.

To learn more about the Family Zone platform and the Company please visit www.familyzone.com.

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