

DESPATCH OF ENTITLEMENT OFFER PROSPECTUS

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') confirms that the prospectus ("**Prospectus**") and personalised Entitlement and Acceptance Forms for the pro rata non-renounceable entitlement offer of 1 New Share for every 15 existing Shares at an issue price of \$0.22 each to Eligible Shareholders ("**Entitlement Offer**"), as announced to the ASX on 11 July 2022, were despatched to Eligible Shareholders today.

A letter to ineligible Shareholders notifying them of the Entitlement Offer and their ineligibility to participate has also been despatched.

A copy of the Prospectus is accessible to Eligible Shareholders at:

<https://podiumminerals.com/investors/asx-announcements/>.

Unless specified otherwise, terms defined in the Prospectus have the same meaning in this announcement.

ENTITLEMENT OFFER

The Entitlement Offer opened on Thursday, 21 July 2022. The Company encourages Eligible Shareholders who wish to participate in the Entitlement Offer to act promptly and take up all or part of their Entitlement in accordance with the instructions set out in their Entitlement and Acceptance Form and Section 2 of the Prospectus.

The Entitlement Offer closes at 5.00pm (WST) on Friday, 5 August 2022 (unless extended by the Company, subject to the Corporations Act and ASX Listing Rules). Application monies must be received prior to this time in accordance with the timetable set out in the Prospectus.

SHAREHOLDER ENQUIRIES

Eligible Shareholders are encouraged to carefully read the Prospectus for further details relating to the Entitlement Offer.

If you have any questions in relation to the Entitlement Offer, please contact your stockbroker, accountant or other professional adviser or the Company on +61 8 9218 8878 between 8.30am and 5pm (WST) during the Entitlement Offer period.

Nothing in this announcement or the Prospectus constitutes legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

This announcement has been approved for release by the Board of Podium Resources Limited.

For further information, please contact:

Sam Rodda
Managing Director & Chief Executive Officer
samr@podiumminerals.com
+61 8 9218 8878

Skye Gilligan
Media
skye@gilliganigroup.com.au
+61 416 854 264

Jonathan van Hazel
Investor Relations
jvanhazel@citadelmagnus.com
+61 411 456 969

ABOUT PODIUM MINERALS LIMITED

Podium Minerals Limited (ASX: POD) is planning to become Australia's first platinum group metals (PGM) producer. The significant scale and grade of the Parks Reef Resource provides Podium the opportunity to support an emerging and responsible Australian critical metals mining industry.

The Parks Reef 5E¹ PGM Project is a 15km long platinum group metal deposit which also contains gold and base metal (Cu + Ni) mineralisation. The orebody commences near surface and to date has been proven to continue to approximately 500m vertical depth, which remains open and shows consistency with near surface geology.

The location of Parks Reef in a mining friendly jurisdiction in Western Australia provides a unique opportunity secure an alternative and reliable platinum group metals supply to meet increasing global demand for decarbonised technologies that require PGMs (autocatalysts and hydrogen energy/fuel cell catalysts).

A successful and highly motivated technical and development team is accelerating Podium's strategy to prove and develop a high-value, long-life Australian PGM asset.



Figure 1. Location of the Parks Reef PGM project 80km West of Meekatharra in Western Australia.

¹ 5E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) plus Iridium (Ir) plus Rhodium (Rh) expressed in units of g/t