



Matador Announces Dispatch of Share Purchase Plan Booklet and Investor Conference Call

Matador Mining Limited (ASX: MZZ; OTCQX: MZZMF; FSE: MA3) (“Matador” or the “Company”) announces that it has dispatched the Share Purchase Plan (“SPP”) offer booklet to shareholders that are residents of Australia and New Zealand that held Matador shares at 5:00pm on Thursday, 14 July 2022 (“Record Date”). The SPP offer booklet contains the terms and conditions of the offering including the important timelines required for eligible investors to submit bid applications.

The SPP provides eligible investors with an opportunity to participate in the SPP up to the value of A\$1 million on the same terms and offer price as the previous financing. New Shares will be offered under the SPP at A\$0.115 cents per share and investors will be able to subscribe for up to A\$30,000 worth of new shares without incurring any brokerage or transaction costs.

In the recent financing, the Company successfully raised A\$5.0 million as a result of support from existing large institutional and retail shareholders and sizeable investments from two new and large resource-specific funds based in Canada.

The proceeds from this financing along with the SPP will be primarily used to advance greenfield exploration with a focus on drill target generation in the new high-priority Malachite target area and additional high-priority targets including Bunker Hill, Grandy’s and Hermitage. In addition to advancing greenfield exploration targets, proceeds will be used to commence the inaugural diamond core drill program on the priority Malachite drill targets and for general corporate working capital purposes.

Important timelines for shareholders to be aware of:

Key Event	Date
Record Date for Eligibility to participate in the SPP	14 July 2022
Announcement of SPP	15 July 2022
Dispatch SPP documentation	22 July 2022
Closing Date of SPP	12 August 2022
Announce Results of SPP	17 August 2022
Allotment of SPP Shares	18 August 2022
Commencement of trading of New Shares	19 August 2022
Dispatch of holding statements	19 August 2022

Conference Call

The Company is also pleased to announce that it will host a conference call with its Managing Director and CEO, Sam Pazuki on Tuesday, 26 July 2022 at 12:00pm Australia Eastern Standard Time (“AEST”). The call will include a high-level presentation of the Company followed by a moderated question and answer session.

Additional information including registration can be found here:

Event: Matador Mining (MZZ) Investor Conference Call

Date/Time: Tuesday, 26 July 2022 at midday AEST.

Presenter: Sam Pazuki (Managing Director & CEO)

To register for the webinar, please follow this link:

https://us02web.zoom.us/webinar/register/WN_-jRaUWPOQWKOMmgrcu7O_Q

Investors are invited to submit questions via the Q&A function within Zoom, or prior to the webinar by sending them to alexc@nwrcommunications.com.au

This announcement has been authorised for release by the Company's Managing Director.

To learn more about the Company, please visit www.matadormining.com.au, or contact:

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About the Company

Matador Mining Limited (ASX: MZZ; OTCQX: MZZMF; FSE: MA3) is a gold exploration company with tenure covering 120 kilometres of continuous strike along the highly prospective, yet largely under-explored Cape Ray Shear in Newfoundland, Canada. In November 2021 Matador was the recipient of the CIM NL Prospector/Explorer of the Year award. The Company released a Scoping Study which outlined an initial potential seven-year mine life, with a forecast strong IRR (51% post Tax), rapid payback (1.75 year) and LOM AISC of US\$776/oz Au (ASX announcement 6 May 2020). Matador acknowledges the financial support of the Junior Exploration Assistance Program, Department of Industry, Energy and Technology, Provincial Government of Newfoundland and Labrador, Canada.

