

QUARTERLY ACTIVITIES REPORT - JUNE 2022

Highlights

- **New targets identified from fieldwork at Mt Adrah Gold Project, East Lachlan Fold, NSW with drilling planned to commence in the September quarter**
- **Four priority areas of interest with fractionated pegmatites identified on E45/5612 from infill soil and rock chip sampling at the Bolt Cutter Project, Pilbara, WA**
- **Tenements granted at the Widefield Project, West Murchison, WA and projects pegged in Meekatharra, Kimberley, and Eucla regions of WA**
- **The Company remains well funded with ~\$6.1M in cash as at 30 June 2022**

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period ending 30 June 2022.

At the Mt Adrah Gold Project in NSW, the Company completed field work, rock chip sampling, 3D modelling, and continued its soil sampling program. The Mt Adrah Gold Project has a significant intrusion-related gold system (IRGS) gold resource at **Hobbs Pipe of 20.5Mt @ 1.1g/t Au for 770,000 oz Au¹** and the Company has identified exciting proximal targets that could be significant extensions of the Hobbs IRGS system. Similarly, regional exploration has identified mineralisation at several prospects including an untested target at the Longfield Prospect which has similar geophysical and geological characteristics to Hobbs Pipe. The Company is excited by these targets and is actively progressing them towards drilling in the next few months.

At the Bolt Cutter Project in the Pilbara region of Western Australia, assay results were returned for infill soil and rock chip sampling on the easternmost tenement of the group (E45/5612). Four prospective areas have been defined between regionally important structures at the Bolt Cutter East Lithium Project, located 34km to the northwest of the Pilgangoora Lithium Project. Additionally, an application was made over E45/6155 located 10km along trend from Pilgangoora in an area prospective for lithium and with known tantalite occurrences. Further sampling and field work of the lithium prospects will be completed this quarter to define targets for drill testing.

¹ASX Announcement 23rd Aug 2019:
<https://www.investi.com.au/api/announcements/wc8/f7bfeb66-04e.pdf>



WILDCAT
RESOURCES

ASX Code: WC8
Director: Jeff Elliott
Director: Matthew Banks
Director: Alex Hewlett
Director: Aidan Platel

CEO: Samuel Ekins

Secretary: James Bahen

REGISTERED OFFICE

Level 2, 25 Richardson St,
West Perth, WA, 6005

Postal Address

Level 2, 25 Richardson St,
West Perth, WA, 6005

WEBSITE

www.wildcatresources.com.au

T: +61 (8) 6555 2950

F: +61 (8) 6166 0261

ACN: 098 236 938

Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic landholdings in world class provinces in Australia. The company has key landholdings for gold in the Lachlan Fold Belt (NSW), gold and lithium in the Murrumbidgee Province - Pilbara (WA), and base metals in the West Murchison (WA).

FOR ENQUIRIES PLEASE CONTACT:

info@wildcatresources.com.au

T: +61 (8) 6555 2950

Exploration Activities

Mt Adrah Gold Project – Lachlan Fold Belt, NSW

Regional Soil Sampling Program

The Company continued its regional soil sampling program during the quarter, collecting 132 samples from the Upper Spring Creek Prospect² (Figure 1). Reconnaissance mapping and rock chip sampling commenced on several targets where the regional soil sampling has defined significant gold anomalies. 95 rock chip samples were collected at prospects including Upper Spring Creek, Yaven, Diggers Creek, and Hill 303. Encouraging mineralisation was observed at all four prospects and the results from the rock chips are expected in the September quarter. Reconnaissance also commenced on EL9063 near Gold Smelter Road and at the Longfield Prospect, an area with no known previous exploration and exhibiting a similar magnetic anomaly and intrusive rocks to Hobbs Pipe (Figure 2). The soil anomalies, along with regional rock chip and mapping data, will be evaluated for drilling in the current September quarter.

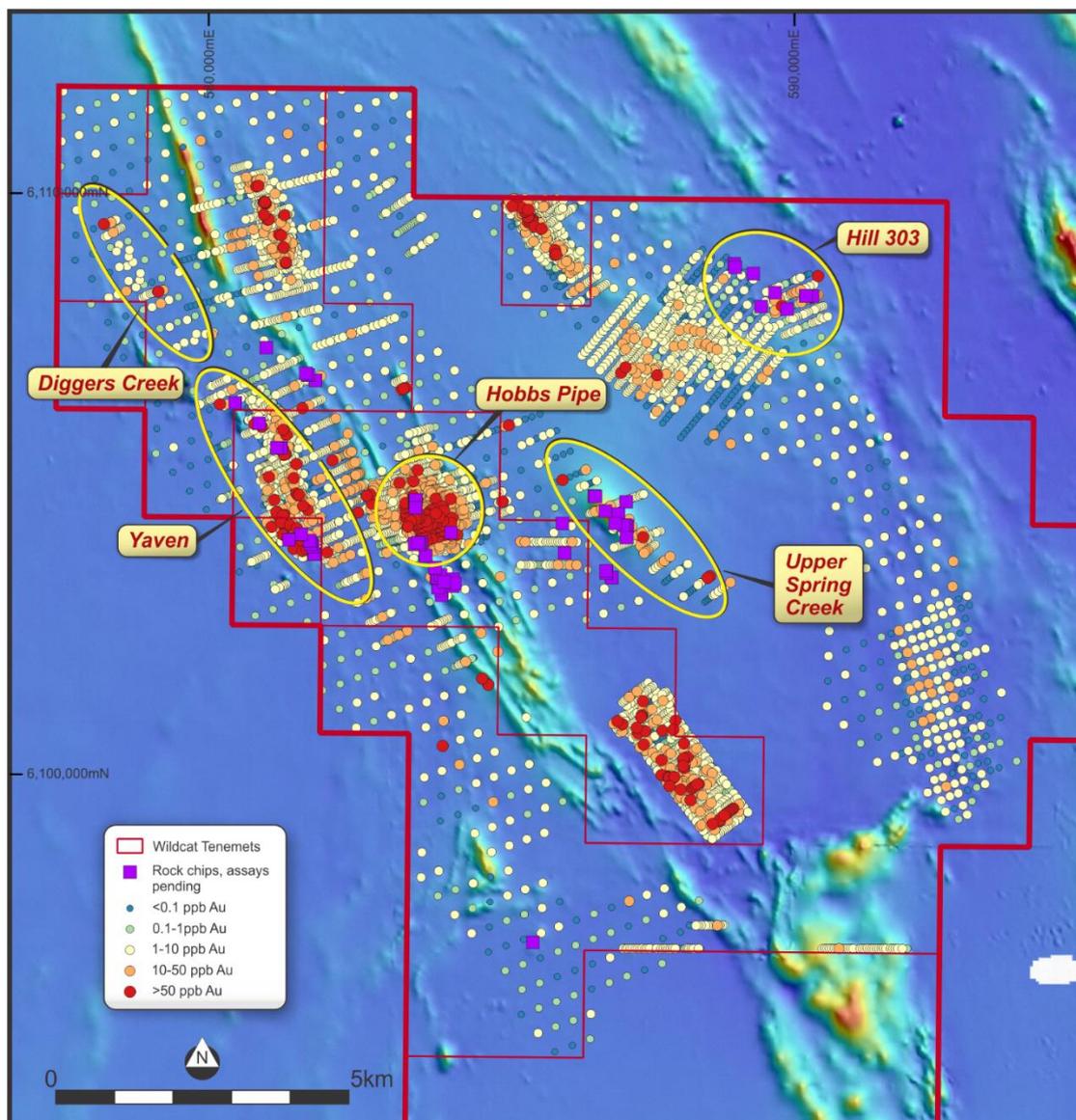


Figure 1: RTP TIM magnetic image showing status of regional soil assays and recent rock chip sampling over priority targets at Mt Adrah

² ASX announcement 23rd March 2022:

<https://www.investi.com.au/api/announcements/wc8/9eca4540-f12.pdf>

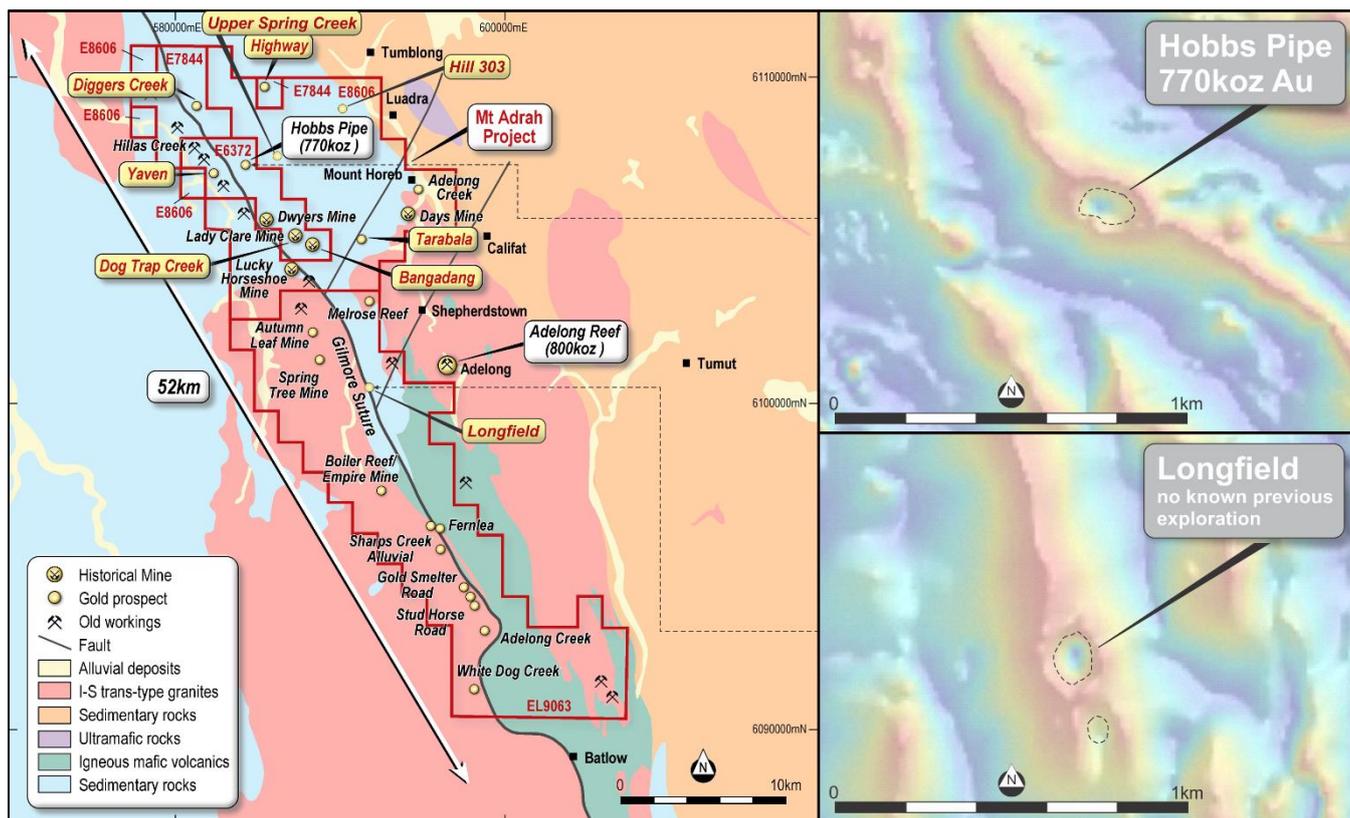


Figure 2: The Mt Adrah Project showing TILT derivative magnetic images at Hobbs Pipe and the Longfield Prospect where similar intrusive rocks to those that occur at Hobbs Pipe were identified

Greater Hobbs Pipe

Hobbs Pipe is an IRGS associated with the regionally significant Gilmore Suture Zone. The current Hobbs Pipe resource is confined to a 200m diameter zone within a monzodiorite that intrudes a package of sediments. Two high-grade gold-bearing veins named White Deer Reef and Castor Reef occur to the east and have returned a best intercept of 10m at 17.7 g/t Au from 506m (GHD009)³. The Company has highlighted the potential for a larger intrusive complex that could host more mineralisation extending to the southeast of Hobbs Pipe where coincident gold (>50 ppb) and arsenic (>100 ppm) soil geochemical anomalies and an area of intense hornfels alteration occurs (Figure 3)⁴. Further evidence for the existence of a larger intrusive complex occurs in MAGD001, drilled by Sovereign Gold in 2014. MAGD001 is located approximately 1km southeast of Hobbs Pipe and contains brecciation and gold mineralised monzodiorite. The drill hole is proximal to outcropping monzodiorite surrounded by hornfels altered metasediment which is interpreted as an exoskarn related to the larger intrusive system⁵. The interpreted IRGS/intrusive pipe-style and reef-style targets are shown on Figure 4. The Company is progressing permitting and sourcing a suitable drill rig to commence drilling the IRGS targets in the greater Hobbs Pipe area in the current September quarter or early in the December quarter.

³ ASX announcement 04 November 2021: <https://www.investi.com.au/api/announcements/wc8/b3aa6be8-934.pdf>

⁴ ASX announcement 08th September 2021: <https://www.investi.com.au/api/announcements/wc8/c040c9ac-eef.pdf>

⁵ ASX announcement 07 June 2022: <https://www.investi.com.au/api/announcements/wc8/558e96d3-5cf.pdf>

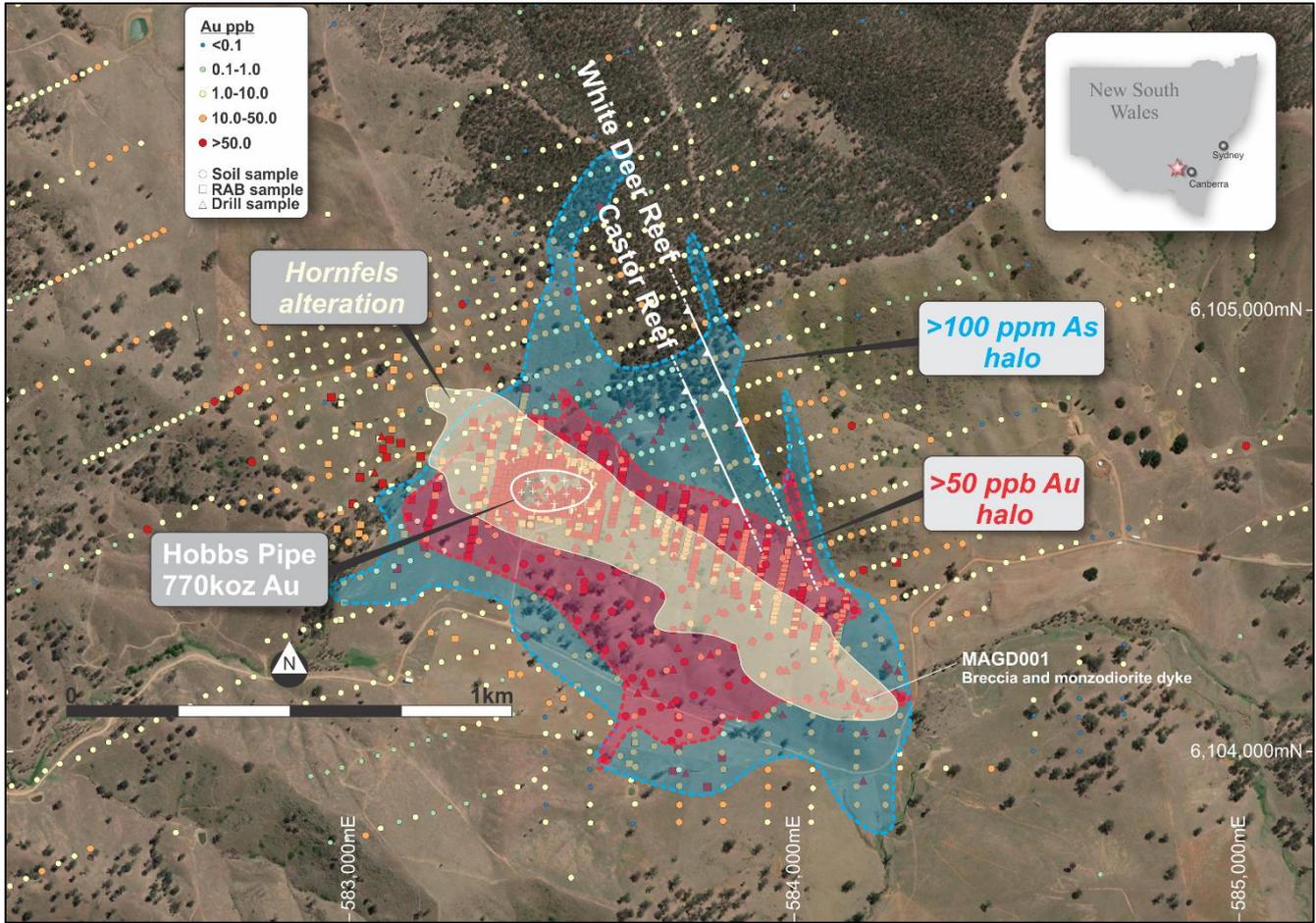


Figure 3: The Hobbs Pipe area showing the location of the Hobbs Pipe gold deposit, the White Deer and Castor Reefs and the associated Au and As alteration halos

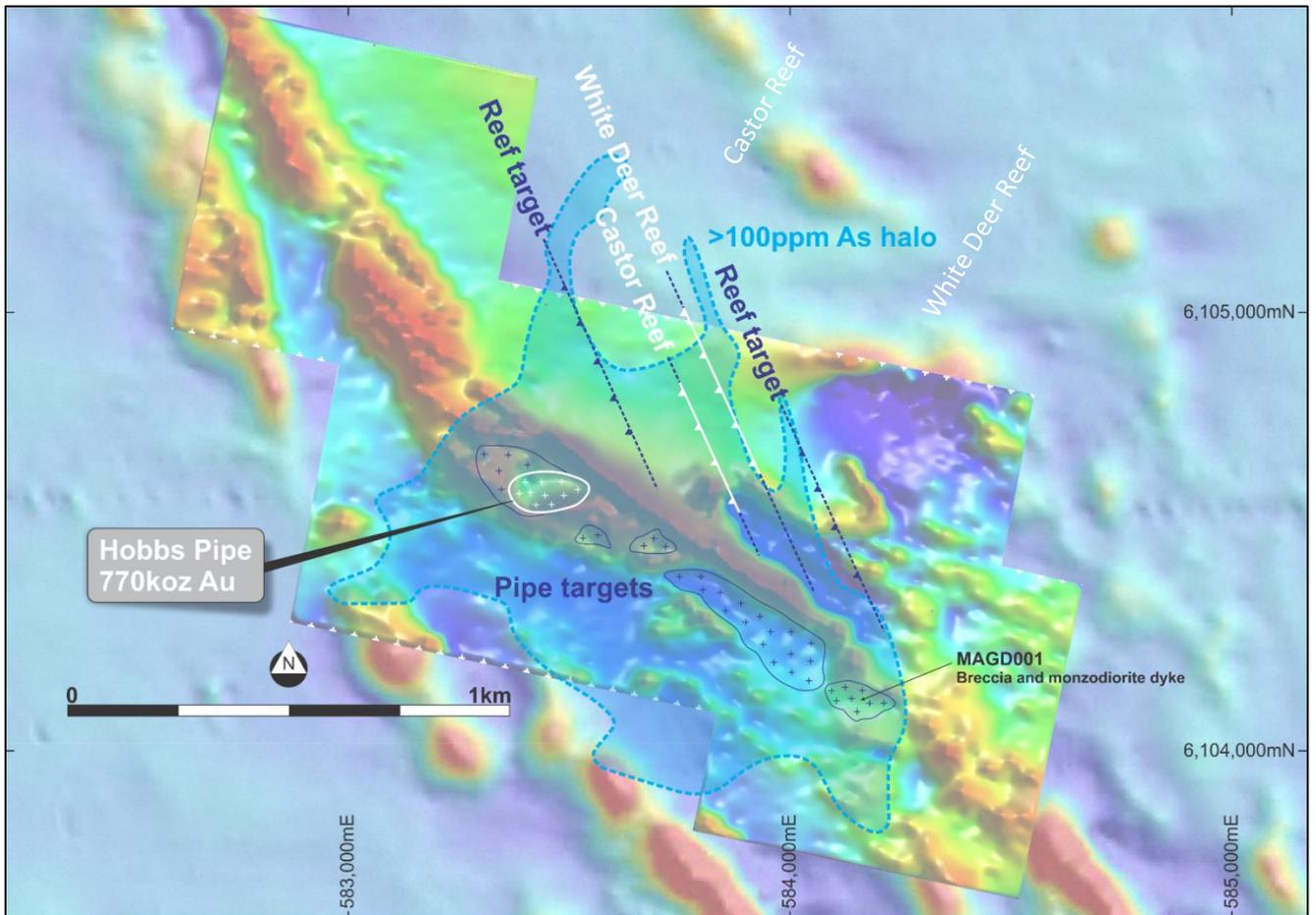


Figure 4: RTP 1VD magnetic image with known mineralisation in white and conceptual exploration targets in blue

Bolt Cutter Project – Mallina Basin, Pilbara WA

During the quarter 580 soil samples on a 250mx250m spaced infill grid and 68 rock chip samples were completed over the Bolt Cutter East Lithium Project where a 14km long >50ppm Li and fractionated pegmatite anomaly occur⁶. The Bolt Cutter East Lithium Project is located on E45/5612 to the east of the Tabba Tabba Shear, approximately 50km southeast of Port Hedland and 34km northeast along trend of the Pilgangoora Lithium Project (Figure 6).

The assay results have confirmed four priority areas of interest that are enriched in trace elements and show a fractionation trend towards Lithium-Caesium-Tantalum (LCT) composition (Figure 5). Rock chip sampling and mapping identified large beryl crystals up to 4cm in diameter along a 1.3km long northwest trend through the central area of interest shown on Figure 6. The occurrence of beryl is another positive indicator of an evolved pegmatite source. The Company made an application over E45/6155 located 10km along trend from Pilgangoora and prospective for LCT pegmatites, with several recorded tantalite occurrences. It will continue to progress this application. Further work on the lithium prospects will be completed in the current quarter to define targets for drill testing.

Wildcat's application over E45/5613 was affected by ongoing objections associated with a railway line, so Wildcat repegged the tenement as several smaller tenements to avoid the railway: E45/6204, E45/6203, E45/6202, E45/6205, E45/6200, E45/5806, and E45/6201. The Company expects these to progress to grant before the end of the year.

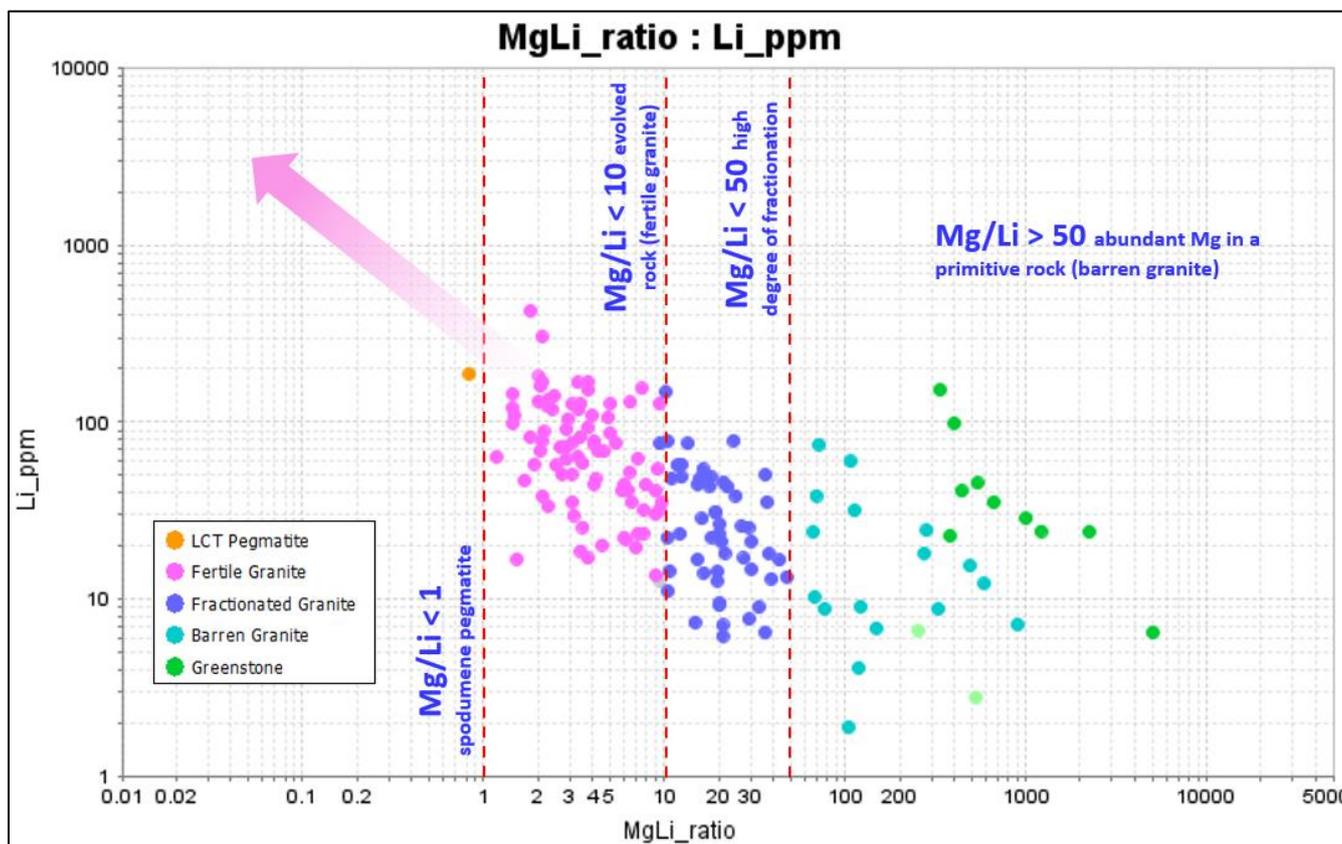


Figure 5: Mg/Li vs Li plot of rock chips collected from E45/5612 showing fractionation trend towards LCT composition

⁶ ASX announcement 28 March 2022: <https://www.investi.com.au/api/announcements/wc8/b044a96d-401.pdf>

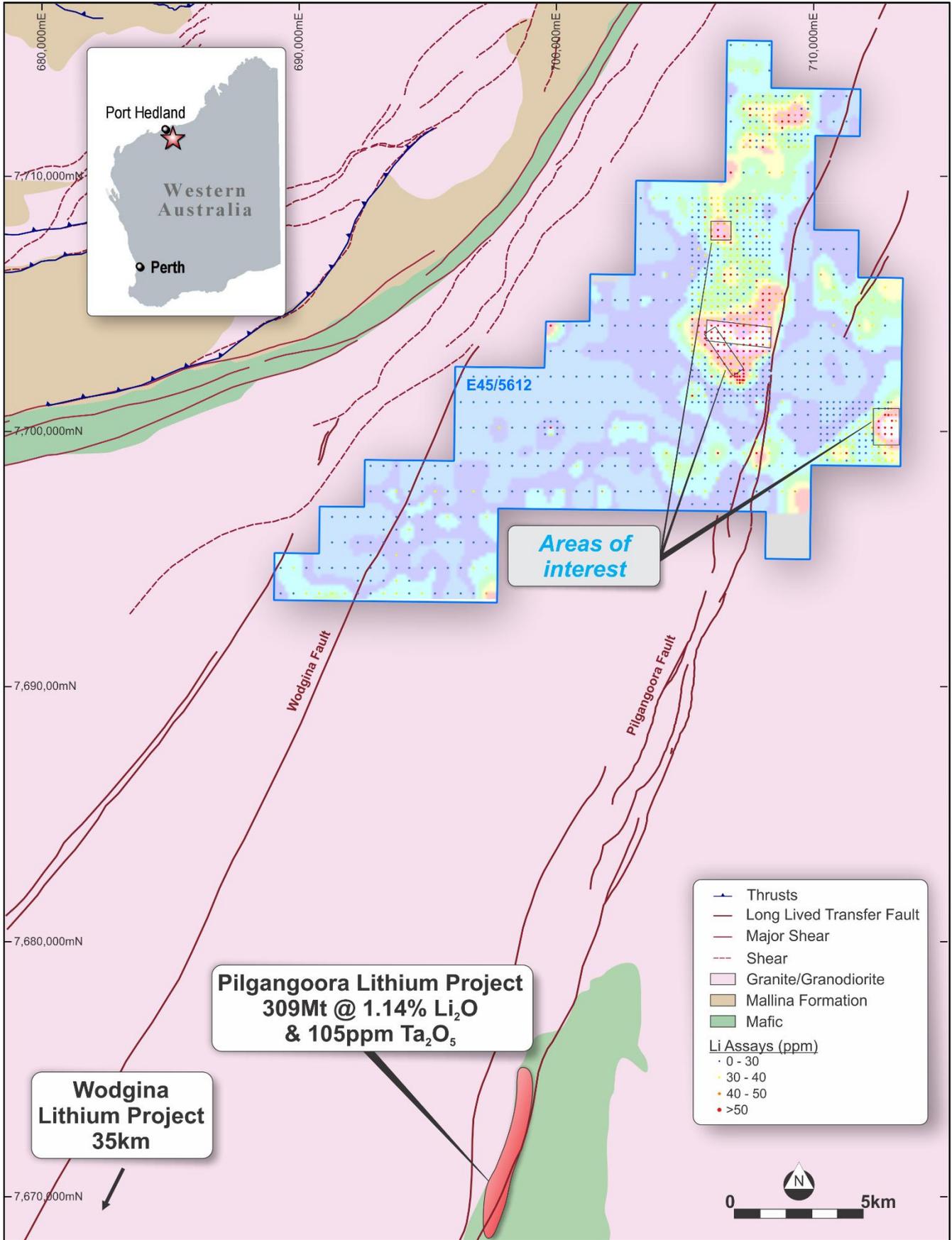


Figure 6: Location of Bolt Cutter East Lithium Project showing the areas of interest

Widefield Project – West Murchison, WA

The Company's applications (E09/2526 and E59/2553) at Widefield in the Murchison region of the Yilgarn Craton were granted. It also made three additional applications, growing the size of the project to 381km². Upon grant reconnaissance exploration was planned for completion in July 2022 and results from this are expected to be returned during the current quarter. Widefield is a conceptual project targeting magmatic sulphide and PGE mineralisation.

Tenement Applications

The Company continues project generation and as a result has made eight applications over six projects across Western Australia. These are listed in Appendix 1 and further information will be released in due course as work is completed and as the tenements are granted.

Corporate Activities

Cashflows for the Quarter

Attached to this report is the Appendix 5B containing Company's cash flow statement for the quarter. The significant cashflows relating to the quarter included \$255K spent on exploration and evaluation expenditure, \$272K staff, administration, and corporate costs, including \$116k paid to related parties. These payments relate to the existing remuneration agreements for Executive and Non-Executive Directors.

As of 30 June 2022, the Company had available cash of approximately \$6.1 million.

Activities for the Current Period

For the three months ending 30 September 2022, the Company plans on undertaking the following:

- Receive and evaluate soil and rock chip samples and finalise permitting and drilling logistics at Mt Adrah to commence drilling in the current September quarter or early in the December quarter
- Undertake further infill soil and rock chip sampling at Bolt Cutter
- Continue to progress the grant of Bolt Cutter tenements E45/6204, E45/6203, E45/6202, E45/6205, E45/6200, E45/5806, and E45/6201 which were repegged over the area previously applied for under E45/5613
- Complete reconnaissance fieldwork at the Widefield Project and continue planning work planning over other greenfields projects where access permits.

June 2022 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

| | |
|---|---------------|
| EXPLORATION UPDATE – BOLT CUTTER EAST LITHIUM PROJECT | 29 JUNE 2022 |
| EXPLORATION UPDATE | 07 JULY 2022 |
| QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT | 28 APRIL 2022 |
| NOTIFICATION REGARDING UNQUOTED SECURITIES – WC8 | 12 APRIL 2022 |

These announcements are available for viewing on the Company's website www.wildcatresources.com.au under the Investors tab. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr. Matthew Banks

Executive Director

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

Mr. Samuel Ekins

Chief Executive Officer

Tel: +61 (8) 6555 2950

info@wildcatresources.com.au

ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project (“**Mount Adrah**”), a highly prospective 510km² tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012-compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold.

In addition to Hobbs Pipe, several high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m (GHD009)** at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m (GHD011)** at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets. Quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

ABOUT BOLT CUTTER

Wildcat Resources Limited strategically applied for tenements within the Mallina Basin in the Pilbara WA, on the Berghaus Shear, and along strike from the 6.8Moz Hemi gold deposit discovered by De Grey Mining (ASX: DEG) in February 2020. In 2021 E45/5623 and E45/5612 were granted. E45/5612 is located along a structural trend to the northeast of the Wodgina and Pilgangoora lithium projects. Wildcat's application over E45/5613 was affected by ongoing objections associated with a railway line, so Wildcat repegged the tenement as E45/6204, E45/6203, E45/6202, E45/6205, E45/6200, E45/5806, and E45/6201 to avoid the railway line; and continues to progress its application over these through the grant process.

ABOUT WIDFIELD

Wildcat Resources Limited has strategically applied for tenements on the western margin of the Yilgarn Craton, a terrain prospective for magmatic sulphide mineralisation like the Julimar discovery made by Challice Mining Limited (ASX: CHN) in April 2020. In May 2022 E09/2526 and E59/2553 were granted.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on, and fairly represents, information compiled by Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a full-time employee of Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ASX Listing Rule Information

Table 1 – JORC (2012) Mineral Resources Estimate for the Hobbs Pipe Gold Deposit

| Resource Classification | Depth Below Surface | Oxidation Zone | COG Au (g/t) | Tonnes (Mt) | Grade (g/t Au) | Contained Gold (oz) |
|----------------------------------|---------------------|----------------|--------------|-------------|----------------|---------------------|
| Indicated | 0 – 150m | Oxides | 0.4 | 0.6 | 0.9 | 18,000 |
| | | Fresh | 0.9 | 3.0 | 1.0 | 96,000 |
| | 150 – 700m | Fresh | 0.9 | 8.5 | 1.2 | 320,000 |
| TOTAL INDICATED RESOURCES | | | | 12.1 | 1.1 | 440,000 |
| Inferred | 0 – 150m | Fresh | 0.5 | 0.2 | 0.6 | 39,000 |
| | 150 – 700m | Fresh | 0.9 | 8.2 | 1.1 | 290,000 |
| TOTAL INFERRED RESOURCES | | | | 8.4 | 1.1 | 330,000 |
| TOTAL RESOURCES | | | | 20.5 | 1.1 | 770,000 |

The Mineral Resource was first reported in an announcement by former Mount Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of

estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

APPENDIX 1 - INTEREST IN MINING TENEMENTS

Interest in Mining Tenements

| Tenement ID | Status | Project Name | Jurisdiction | Interest at beginning of quarter | Interest acquired or disposed | Interest at the end of the quarter |
|-------------|---------|--------------|-------------------|----------------------------------|-------------------------------|------------------------------------|
| EL 6372 | Granted | Mt Adrah | Lachlan Belt, NSW | 100% | - | 100% |
| EL 7844 | Granted | Mt Adrah | Lachlan Belt, NSW | 100% | - | 100% |
| EL 8606 | Granted | Mt Adrah | Lachlan Belt, NSW | 100% | - | 100% |
| EL 9063 | Granted | Mt Adrah | Lachlan Belt, NSW | 100% | - | 100% |
| E45/5612 | Granted | Bolt Cutter | Pilbara, WA | 100% | - | 100% |
| E45/5623 | Granted | Bolt Cutter | Pilbara, WA | 100% | - | 100% |
| E09/2526 | Granted | Widefield | Murchison, WA | - | - | 100% |
| E59/2553 | Granted | Widefield | Murchison, WA | - | - | 100% |
| E52/4077 | Granted | Lawson Well | Meekatharra, WA | - | - | 100% |
| E45/6155 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6200 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6201 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6202 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6203 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6204 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E45/6205 | Pending | Bolt Cutter | Pilbara, WA | - | - | - |
| E09/2684 | Pending | Glenburgh | Murchison, WA | - | - | - |
| E09/2688 | Pending | Widefield | Murchison, WA | - | - | - |
| E09/2689 | Pending | Widefield | Murchison, WA | - | - | - |
| E09/2690 | Pending | Widefield | Murchison, WA | - | - | - |
| E04/2809 | Pending | Fitzgerald | Kimberly, WA | - | - | - |
| E04/2810 | Pending | Fitzgerald | Kimberly, WA | - | - | - |
| E04/2811 | Pending | Fitzgerald | Kimberly, WA | - | - | - |
| E69/4044 | Pending | Rawlinna | Eucla, WA | - | - | - |
| E80/5772 | Pending | Carr Boyd | Kimberly, WA | - | - | - |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN

65 098 236 938

Quarter ended ("current quarter")

30 June 2022

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|------------------------------------|---|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | | |
| 1.2 Payments for | | |
| (a) exploration & evaluation | - | - |
| (b) development | - | - |
| (c) production | - | - |
| (d) staff costs | (173) | (471) |
| (e) administration and corporate costs | (99) | (540) |
| 1.3 Dividends received (see note 3) | - | - |
| 1.4 Interest received | 2 | 6 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | - | - |
| 1.8 Other (provide details if material) | - | - |
| 1.9 Net cash from / (used in) operating activities | (270) | (1,005) |

| | | |
|--|-------|---------|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | - | - |
| (b) tenements | - | (68) |
| (c) property, plant and equipment | (31) | (54) |
| (d) exploration & evaluation | (255) | (1,024) |
| (e) investments | - | - |
| (f) other non-current assets | - | - |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--------------------------------------|---|----------------------------|--|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (286) | (1,146) |
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 5,622 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | - |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (345) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) - Lease | (11) | (40) |
| 3.10 | Net cash from / (used in) financing activities | (11) | 5,237 |
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 6,648 | 2,995 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (270) | (1,005) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (286) | (1,146) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | (11) | 5,237 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|---|------------------------------------|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 6,081 | 6,081 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|------------|---|------------------------------------|-------------------------------------|
| 5.1 | Bank balances | 4,071 | 4,638 |
| 5.2 | Call deposits | 2,010 | 2,010 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 6,081 | 6,648 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|-----------|---|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (116) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | - |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | | |
| 7.2 Credit standby arrangements | | |
| 7.3 Other (please specify) | | |
| 7.4 Total financing facilities | | |
| 7.5 Unused financing facilities available at quarter end | | |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (270) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (255) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (525) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 6,081 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 6,081 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 11.6 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: N/A | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: N/A | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 July 2022.....

Authorised by: ..Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.