

26 July 2022

The Manager
Market Announcements Office
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

AVIRA RESOURCES LIMITED - QUARTERLY ACTIVITIES REPORT (JUNE 2022)

Avira Resources Limited (**ASX: AVW**) (**Avira** or the **Company**) is pleased to present the following Report for the quarter ended 30 June 2022.

Operational Activities

Paterson Range projects, WA

Avira Resources Limited (ASX: AVW) (**Avira** or the **Company**), currently holds two tenement packages within the Paterson Range province, host to a number of substantial gold, copper and manganese mines and deposits including the Telfer gold-copper mine, Woody Woody manganese and Nifty copper mines.

Mount Macpherson

In June 2022, the Company have engaged Southern Geoscience Consultants (SCG) to complete a moving electromagnetic (MLETM) survey on our Mt MacPherson project located near Telfer in W.A. (Figures 1 & 2).

The detail of the program includes approximately 17km of moving loop MLETM lines to be completed over a target area previously identified by airborne magnetics. The EM station spacings are planned to be 200m with 100m in-fills where necessary.

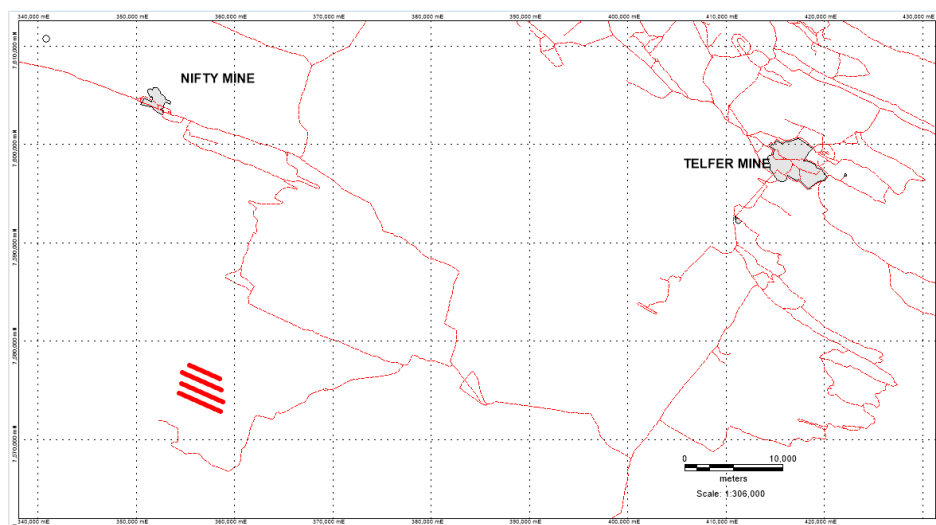


Figure 1. Map of the Mount Macpherson location showing location access and the proposed VTEM lines in Red.

SGC have been contracted to provide;

- Survey planning based on supplied targeting information
- The MLTEM crew and associated equipment to perform the surveys.
- MLTEM modelling on any anomalies detected in the survey.
- A logistics, processing, and modelling / interpretation report to
- Final digital products including, located data, modelling (3D DXFs) and PDF reporting

Preliminary survey planning has been completed with the planned use of 200x200m loops sufficient to cover any expected anomalies.

Survey type	TEM moving loop
Transmitter	DRTX
Tx loop	200m x 200m single turn
Tx frequency	0,5 to 1 Hz
Power source	80V LiFePO4 Batteries
Receiver	SMARTem Geophysical Receiver
Sample Frequency	120 Khz
Sensor	Induction Coil
Receiver configuration	In loop / Coincident loop
Number of readings	At least 2 repeatable readings per station

Table 1: MLTEM survey specifications



Figure 2. MLTEM RX loop planning Background image.



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Wyloo (copper/gold) project, WA

The Wyloo Project consists of a series of exploration tenement packages totalling 179 sub blocks covering 586km² in five Exploration Licence applications located in the Ashburton region of Western Australia. The Company considers the ground to be prospective for Mount Clement style epithermal sediment-replacive Au-Ag-Cu hosted within the Wyloo group sediments.

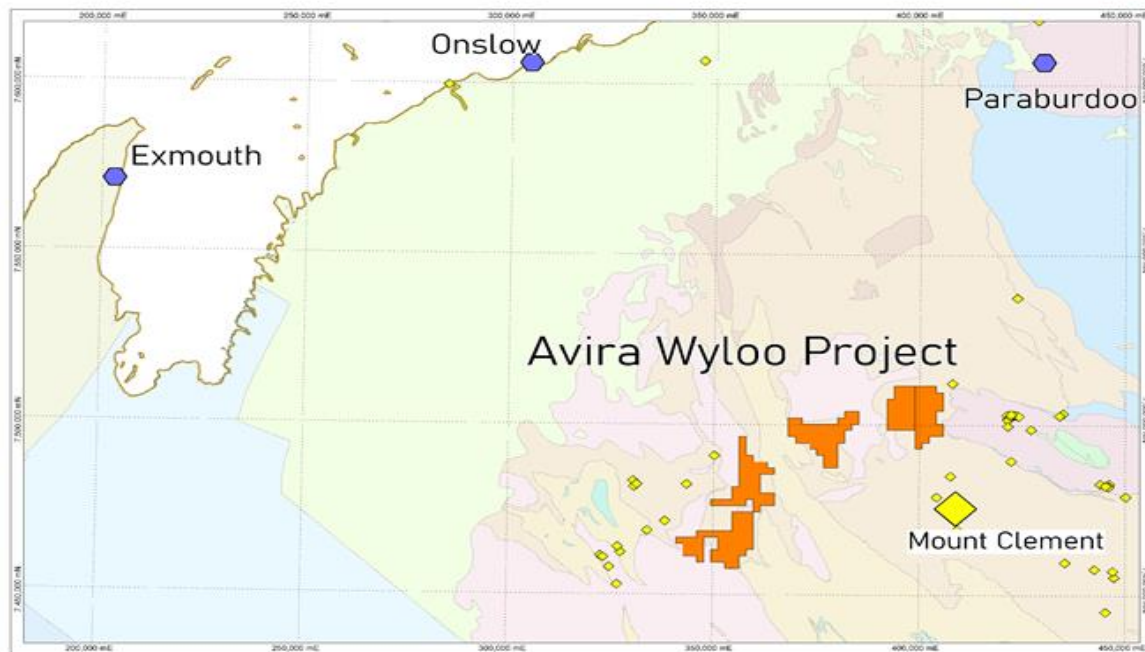


Figure 3. Location of Avira's Wyloo Project in relation to Mount Clement.

A field trip to the Wyloo group of tenement applications was undertaken in December 2021 and focussed on determining appropriate access and field checking prospective magnetic and radiometric signatures observed in open source government data predominantly on applications E08/3330 and E08/3332.

Avira continues to pursue the granting of the respective Exploration Licences that comprise the Wyloo project. A number of objections remain unresolved and negotiations to establish the required Heritage and Land Access Agreements continues. The Company would expect these outstanding matters to be completed within the second half of 2022 which would then facilitate planned ground-based exploration programs. The details of which will be provided in due course.

Yule River Lithium project, WA

The recently completed work program was focussed on determining the prospectivity of non-magnetic signatures observed in open-source government data and outcrops identified with aerial imagery (Refer ASX release 24 March 2022). Please refer to section 1 and section 2 of the JORC table for further details.

The Yule River Project is situated approximately 120km by road south of Port Hedland, accessed by the Great Northern Hwy, approximately 5km from the Wodgina Lithium Deposit (ALB/MIN: 259.2 Mt @ 1.17% Li₂O) and ~30km from the Pilgangoora Lithium Deposit (PLS: 223.2Mt @ 1.27% Li₂O) with numerous Li-Ta-Sn deposits located within a 130km radius with other major projects including the Marble Bar (Li) Deposit and the Tabba Tabba (Ta) Deposit (Refer ASX release 16 February 2022).

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Suite 9, Level 2, 330 Churchill Avenue Subiaco WA 6008 Australia
T: 61 8 6489 1600 F: 61 8 6489 1601 www.aviraresourcesltd.com.au
ABN: 38 131 715 645



Element	Be	Cs	Li2O	Nb	Rb	Sn	Ta
UNITS	ppm	ppm	%	ppm	ppm	ppm	ppm
DETECTION	0.05	0.05	0.1	0.01	0.05	0.1	
METHOD	4 Acid Mass Spectrometry						
Sample No							
YR002	3.99	0.99	0.00	28.18	45.28	7.5	
YR003	14.23	18	0.02	34.66	198.58	61.8	
YR004	7.82	24.15	0.01	11.86	733.78	12.2	
YR005	8.05	51.13	0.08	137.13	2557.4	444.6	
YR006	5.2	13.24	0.01	60.85	428.31	14.2	
YR007	3.6	6.83	0.01	38.17	370.99	27.3	
YR008	67.97	22.47	0.03	61.9	602.16	79.4	
YR009	40.23	84.32	0.14	118.61	3382.4	241	
YR010	6.61	19.8	0.03	88.48	200.99	45.6	
YR011	6.24	35.61	0.05	120.86	906.24	135.6	
YR012	44.58	352.62	1.73	119.14	5621.6	125.9	
YR013	53.99	383.64	1.61	88.02	7468.4	220.7	
YR015	2.26	15.75	0.03	10.25	549.95	7.6	
YR016	2.21	12.98	0.01	13.27	491.02	9.8	
YR017	10.28	3.19	0.00	16.78	104.26	1.8	
YR018	2.75	6.48	0.01	20.24	235.3	14.5	
YR019	3.67	8.87	0.00	25.45	353.09	8.9	

[illegible]

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Prospective zones were checked by accessing the western side of the tenement using 4x4 vehicles; the more rugged areas were targeted using drone reconnaissance, followed by 4x4 and foot-based traverses.

The prospective thicker pegmatites were found to dip moderately to the south-southwest (south dipping pegmatites) and are 5-12m true thickness. Other narrower pegmatites dip steeply and parallel the NNE strike of the basalt host. Both pegmatite orientations show signs of fractionation from a granitic source which is inferred to occur to the west or underneath the project at depth.

Adjacent tenure to the east has been drilled into by the Wodgina tenement holders and targets the tantalite and lepidolite bearing dyke swarms that trend into the Yule River Project. The highest anomalism for areas sampled was the area previously identified by Metalicity at Stannum.



Figure 5. Thick south dipping pegmatite bodies located within the tenement package.

The thick, parallel, and shallow dipping nature of the south dipping pegmatites makes them an attractive exploration target (Figure 5).

Further samples from these units with anomalous Li₂O values are considered to be consistent with lithium bearing micas ie: zinnwaldite concentrations in less evolved simple pegmatites. Elevated Niobium and Beryllium suggests that overall, the pegmatites are generally too close to source to be in the prospective spodumene bearing zone.



Figure 6. Muscovite and Grey Lepidolite up to 15% by volume in Pegmatite Samples

Rock chips contained varying amounts of lithium mica; primarily lepidolite and possible zinnwaldite (Figure 5). The absence of spodumene in the dykes has been confirmed by assay and downgrades these targets.

The steep, narrower pegmatites were found to be lepidolite bearing (Figure 6 sample YR12 showing darker mica) and have high rubidium values consistent with this interpretation. Peak Li₂O values were 1.73 and 1.61% were identified in these samples YR12 and YR13 respectively.

Whilst this is a strongly mineralised target, the width, orientation, mineral type and proximity to the tenement boundary drill testing is not currently being considered.

Corporate Activities

As announced by the Company on 3 June 2022, subject to shareholder approval being sought at the upcoming general meeting of the Company on 29 July 2022, it has conducted an offer of a new class of options at an issue price of \$0.0002 with an exercise price of \$0.008 per option expiring on 31 December 2024 (Priority Offer) (Refer to the Prospectus lodged on 8 July 2022 for details). The issue of 968,710,000 Priority Offer options at \$0.0002 is expected to raise \$193,742 (before costs). All registered AVWO holders on the record date of 6 July 2022 with a registered address in Australia and New Zealand are eligible to participate in the Priority Offer on a 1 for 1 basis with their AVWO holding. The Company will apply for quotation of the options.

Payments of monthly Non-executive Director fees, provision of administration and company secretarial services totalled \$39,050 (exclusive of GST) during the June quarter. Mr Sonu Cheema is a shareholder and director of Cicero Group Pty Ltd.

The \$201,995 of outflows from operating activities during the June quarter (refer Item 1.2 (a) (d) and (e) of the Appendix 5B) predominantly comprised of:

- Exploration field activities including;
 - Logistics planning, reconnaissance and geological mapping



- Exploration Due Diligence, Analysis and reporting for existing and assets under option
- General Field expenses linked to activities conducted and storage
- Exploration and evaluation based executive salary
- Technical consulting fees including; consulting geologists and geo physicists
- Tenement administration, access, management and reporting
- Corporate, advisory, legal project due diligence and administrative expenses

-ENDS-

For, and on behalf of, the Board of the Company, and authorised for release

David Deloub

Executive Director

Avira Resources Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.

Tenement Table - Wyloo and Paterson Range and Yule River projects

LEASE	NAME	AREA	AREA UNITS	GRANT DATE	EXPIRY DATE	HOLDER	EA
Paterson Range (WA)							
E45/5572	Mt Macpherson	41	Sub-Blocks	13-July-20	12-July-25	Mt Macpherson	E45/5572
E45/5567	Throssel Range	32	Sub-Blocks			Avira	E45/5567
Wyloo (WA)							
E08/3329*	Tajeri Bore	26	Sub-Blocks	18-Feb-21*	N/A	Avira	N/A
E08/3330*	Mount Edith	32	Sub-Blocks	18-Feb-21 *	N/A	Avira	N/A
E08/3331*	Gilba Bore	39	Sub-Blocks	18-Feb-21*	N/A	Avira	N/A
E08/3332*	Boolaloo	43	Sub-Blocks	18-Feb-21 *	N/A	Avira	N/A
E08/3333*	Thowagee Well	39	Sub-Blocks	18-Feb-21 *	N/A	Avira	N/A
Yule River (WA)							
ELA45/5770**	Yule River	3	Sub-Blocks	N/A	N/A	GTT Ventures	N/A

*Under Application

**Option to acquire EL

About Avira Resources Limited

Avira Resources (AVW) is an ASX listed mining exploration company. In addition to the Wyloo Project tenement exploration licence applications located in the Ashburton Basin, the Company holds two tenement packages within the Paterson Range province which is host to a number of substantial gold, copper and manganese mines and deposits, including the Telfer gold-copper mine. The Avira projects are situated in the Yeneena basin sedimentary rock formation that hosts both the Nifty and Maroochydore copper deposits and the Woody Woody Manganese mine.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements does not guarantee future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr John McDougall. Mr McDougall is a consultant geologist for AVW and a member

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of the Australian Institute of Geoscientists . Mr McDougall has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr McDougall consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

ASX Listing Rules Compliance

In preparing the Quarterly Report for the period ended 30 June 2022 and to date, the Company has relied on the following ASX announcements.

ASX Announcement	8/07/2022	OPTIONS PROSPECTUS
ASX Announcement	30/06/2022	AVW – OPERATIONAL UPDATE
ASX Announcement	22/06/2022	ADDENDUM TO PRIORITY OPTIONS OFFER
ASX Announcement	3/06/2022	EXPIRY OF LISTED OPTIONS AND PRIORITY OPTIONS OFFER
ASX Announcement	1/04/2022	AVW - YULE RIVER LITHIUM PROJECT UPDATE
ASX Announcement	16/02/2022	AVW ACQUIRES THE OPTION TO PURCHASE LITHIUM PROSPECT
ASX Announcement	29/10/2021	QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
ASX Announcement	29/10/2021	AVW TO INITIATE GROUND BASED EXPLORATION ON WYLOO PROJECT
ASX Announcement	16/04/2021	QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
ASX Announcement	4/03/2021	AVW - WYLOO COPPER GOLD PROJECT
ASX Announcement	21/01/2021	QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
ASX Announcement	2/11/2020	AVIRA COMMENCES FOLLOW-UP GROUND BASED EXPLORATION PROGRAM
ASX Announcement	29/10/2020	QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
ASX Announcement	07/10/2020	PATERSON PROJECT EM SURVEY CONFIRMS SIGNIFICANT CONDUCTORS
ASX Announcement	25/08/2020	THROSSEL RANGE EL GRANTED AND FIELD ACTIVITIES COMPLETED
ASX Announcement	30/07/2020	QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B
ASX Announcement	15/07/2020	EXPLORATION LICENCE GRANTED AND FIELD ACTIVITIES COMMENCE
ASX Announcement	29/11/2019	ACQUISITION SETTLEMENT FOR MOUNT MACPHERSON PROJECT
ASX Announcement	18/11/2019	AVW ENTERS INTO SALE AGREEMENT FOR TENEMENT ACQUISITION
ASX Announcement	29/10/2019	AVW COMPLETES SURFACE GEOCHEMICAL SURVEY ON EAST PYRAMID
ASX Announcement	08/10/2019	AVW ESTABLISHES A FOOTHOLD IN PROSPECTIVE PATERSON BELT

Compliance Statement

This report contains information extracted from reports cited herein. These are available to view on the website. In relying on the above ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the abovementioned announcements or this Quarterly Report for the period ended 30 June 2022 and to date.

JORC CODE, 2012 EDITION – TABLE 1

Section 1 sampling techniques and data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 	Historic Rock chips are logged as grab and composite samples within WAMEX report A115322 Annual Technical Report E45_4677 Nov2017, only 3 of the anomalous Lithium bearing samples were grab samples with highest grade sample a composite. Stannum rock chip is a grab sample highlight form Mindex. Prior WAMEX reported RC drilling results are a split from 1m downhole samples.



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Criteria	JORC Code explanation	Commentary
	'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	Prior RC drilling conducted and no further drilling has been completed and hence no drill collar table data.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	No discrepancies reported in recovery through the pegmatite host.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	All chips were geologically logged and files are available with report A11532. Lithium anomalism assigned to logged lepidolite (a lithium bearing mica)
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	Sub sampling and size was appropriate to the style of mineralisation
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. 	Assay techniques for Li and reporting of Li ₂ O is appropriate to the mineralisation style. No assay QC is presented in A115322

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	No adjustment has been made to historical data
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	Data is in MGA94 Zone 50. Historic rock chip and collar locations collected by handheld GPS
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	Rock chip sampling is not systematic; however, some anomalous areas are spatially distant to drilling. New rock chips have been collected and will be presented when assays become available.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	Drill thicknesses are interpreted as near true thickness on historical sections (shallow dipping pegmatite).
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	Not applicable – Historic Data
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	Primary data was checked in the A115322 files

Section 2 Reporting of Exploration Results

Criteria listed in the preceding section also apply to this section.

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. 	ELA45/5770 is under option by Avira and is described in the body text.



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Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	Several other surveys have been undertaken for Tantalum mineralisation; however these are not directly relevant to the lithium prospectivity. Lithium was not assayed by explorers prior to Metalicity's work A115322
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	Lithium mineralisation in LCT Pegmatites
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	See figure 3 for locations of historic drilling. Drilling at Stannum for Ta were 50-80m holes. The drilling at Tria, Vun and Duus prospects were 50-130m total depth.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	No data aggregation bias in historic - 1m RC samples
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	Vertical holes in flat dipping pegmatites. Estimates of true thickness are made on the basis of sill or dyke dip in the field.



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Criteria	JORC Code explanation	Commentary
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	No new discovery, collars in plan Figure 3. Historic rock chips show lithium anomalism, and lepidolite has been identified in drilling. Some of the south dipping pegmatites have lepidolite and possible zinnwaldite.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	All Li ranges reported in Figure 3. No grades can be determined by estimating lithium content of identified micas.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	Previous assessment of Hymap data and geochemical sampling for Sn, Ta has occurred.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	Further work will be contemplated on receipt of assays.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Avira Resources Limited

ABN

38 131 715 645

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(104)	(562)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(26)	(126)
	(e) administration and corporate costs	(115)	(430)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (ATO Payments / Receivables)	43	47
1.9	Net cash from / (used in) operating activities	(201)	(1,070)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,153
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	3,153

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,589	305
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(201)	(1,070)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,153

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,388	2,388

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,388	2,589
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (High Interest Account)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,388	2,589

* Please note, correction made to prior period closing cash due to account mapping, cash at bank for 31 March 2022 is \$2,589k.

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	53
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	-		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(201)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(201)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,388
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,388
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	11.82
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:26 July 2022.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.