



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem announces A\$3m Placement to acquire remaining stake in German subsidiary and support Build, Own, Operate opportunities

Key Highlights

- De.mem has received commitments of approximately A\$3.0m from institutional and sophisticated investors through a placement of ordinary equity at a price of \$0.14 per share
- The Placement was strongly supported by new and existing institutional and sophisticated investors
- The capital raised will fund the acquisition of the remaining 25% ownership of De.mem-Geutec GmbH as well as several Build Own Operate opportunities. Additional funds will be used to allow future acquisitions and general working capital.

28 July 2022: Water and wastewater treatment company De.mem Limited (ASX:DEM) (“De.mem” or “the Company”) is pleased to announce that it has accepted firm commitments to raise ~A\$3.0 million (before costs) by way of a Share Placement of approximately 21.4 million fully paid ordinary shares (**New Shares**) at \$0.14 per share (**Placement**).

Placement Overview

The Issue Price of A\$0.14 per share represents an 18.6% discount to the 5-day VWAP (Volume Weighted Average Price) to 25 July 2022. The Placement comprises the issue of approximately 21.4 million New Shares (equivalent to 9.61% of DEM’s current shares outstanding), pursuant to the Company’s placement capacity under ASX Listing Rule 7.1A as applicable. No shareholder approval is required other than for the proposed subscription by New Asia Investments. New shares subscribed for under the Placement are expected to settle on Tuesday, 2nd August 2022.

The New Shares issued under the capital raising will rank equally with existing fully paid shares of the Company.

Use of funds

The primary use of the capital raise is to fund;

- The acquisition of the remaining 25% in De.mem-Geutec GmbH, taking ownership to 100%
- Additional Build, Own, Operate opportunities following the successful delivery of two key BOO/BOOT projects as reported in the June 2022 Quarterly Activities Report
- Future acquisitions and general working capital
- Offer Costs

De.mem Chief Executive Officer Andreas Kroell said:

“This additional funding provides us with the ability to capitalise on additional build, own, operate opportunities which are a key pillar of the company’s growth strategy and the acquisition of the remaining 25% of De.mem-Geutec GmbH is an important step for further expansion into the European market. We thank our existing shareholders for their continued support and would like to welcome a number of new investors onto the register.”

Bell Potter Securities Limited and Blue Ocean Equities Pty Limited acted as joint lead managers to the Placement. The joint lead managers will share proportionally a management fee of 3% of proceeds, a selling fee of 3% of proceeds and 2,000,000 unlisted options as part consideration for the services provided.



This release was authorized by the Company's Chief Executive Officer, Mr. Andreas Kroell.

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De.mem Limited (ASX:DEM) is a decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company is headquartered in Australia and has international locations in Singapore, Germany and Vietnam. It is commercialising an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies uniquely offered by De.mem include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in de-watering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.