



Announcement Summary

Entity name

BANNERMAN ENERGY LTD

Applicable security for the reorganisation

BMN	ORDINARY FULLY PAID
BMNAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
BMNAAM	PERFORMANCE RIGHTS
BMNAP	OPTION EXPIRING 15-NOV-2023 EX \$0.05

Announcement Type

Update to previous announcement

Date of this announcement

27/7/2022

Reason for the Update

Completion of fraction rounding-up of shares on issue post consolidation.

Additional Information

In reference to question 5.2, the exercise price pre and post consolidation for options expiring at various prices will be:
BMNAN 2,338,800 @ \$0.059 to 233,880 @ \$0.59
BMNAN 1,387,800 @ \$0.450 to 138,780 @ \$4.50

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BANNERMAN ENERGY LTD

1.2 Registered Number Type

ACN

Registration Number

113017128

1.3 ASX issuer code

BMN

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Completion of fraction rounding-up of shares on issue post consolidation.

1.4b Date of previous announcement(s) to this update

18/7/2022

1.5 Date of this announcement

27/7/2022

1.6 Securities affected by the consolidation or split**ASX +Security Code****ASX +Security Description**

BMN

ORDINARY FULLY PAID

BMNAN

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

BMNAAM

PERFORMANCE RIGHTS

BMNAP

OPTION EXPIRING 15-NOV-2023 EX \$0.05

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	18/7/2022	<input checked="" type="checkbox"/> Actual	Yes

Comments

Shareholder approval received at the General Meeting held on 18 July 2022.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/7/2022

3.2 Date of +security holder meeting

18/7/2022

3.2a Effective date of consolidation or split

18/7/2022

3.3 Last day for trading in the pre consolidation or split +securities

19/7/2022

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

20/7/2022

3.5 Record date

21/7/2022

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

22/7/2022

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

28/7/2022

**3.8 Trading starts on a normal T+2 basis**

29/7/2022

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

2/8/2022

Part 4 - Event type and details

4.1 The event is☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

BMN

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

1,487,682,104

**Number on issue post
consolidation or split**

148,769,871

Estimate/Actual☒ Actual**ASX +Security Code**

BMNAN

ASX +Security Description

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

3,726,600

**Number on issue post
consolidation or split**

372,660

Estimate/Actual☒ Estimated**ASX +Security Code**

BMNAAM

ASX +Security Description

PERFORMANCE RIGHTS

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

34,610,067

**Number on issue post
consolidation or split**

3,461,009

Estimate/Actual☒ Actual



ASX +Security Code	ASX +Security Description		
BMNAP	OPTION EXPIRING 15-NOV-2023 EX \$0.05		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	7,559,200	755,920	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
BMNAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
BMNAAM	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
BMNAP	OPTION EXPIRING 15-NOV-2023 EX \$0.05	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.05000000	0.50000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Further information in relation to the consolidation is set out in the Notice of Meeting released by the Company on 14 June 2022.

6.2 Additional information for inclusion in the Announcement Summary

In reference to question 5.2, the exercise price pre and post consolidation for options expiring at various prices will be:
 BMNAN 2,338,800 @ \$0.059 to 233,880 @ \$0.59
 BMNAN 1,387,800 @ \$0.450 to 138,780 @ \$4.50