

QUARTERLY ACTIVITIES REPORT JUNE 2022

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the June 2022 quarter and its financial position at the end of the period.

HIGHLIGHTS

- Diamond drilling was completed at New Bendigo in July. Processing of the core ongoing
- Visible Gold intersected in diamond drilling that was able to be orientated in parts allowing MHC to gather vital data on the structural controls on mineralisation at New Bendigo
- The intersection of visible Au in diamond drill core, provides MHC with much sought after clarification and supports MHC's belief that the mineralised system is made up of two styles of mineralisation, namely:
 - A series of high-grade plunging veins and/or shoots. The vein contacts from NBD005 measured and observed to be oblique to the regional shear at ~25 degrees towards the west (North-South Strike); and
 - A broad low-grade system that is confined and orientated within the steeply dipping "New Bendigo" regional shear system that strikes at ~330 degrees and is influenced by high grade veins/shoot that pass through or crosscut the regional shear system.
- All assays have been received from RC drilling completed at New Bendigo where seventeen (17) Reverse Circulation (RC) holes (NB0108-124) for 2,446 were completed in April 2022. Results received included
 - 13m at 6.16 g/t Au from 50m including 3m at 25.48 g/t Au from 51m; and
 - 7m at 13.10 g/t Au from 97m including 5m at 18.01 g/t Au from 97m.
- Positive results received from first pass drilling at the Pioneer Prospect, located ~17 km from New Bendigo where limited historic drilling had returned 3m at 4.89 (AWNPN02A) and 2m at 14.72 (TP003A) g/t Au. Drilling successfully intersected high-grade gold at depth underneath AWNPN02A. Drilling returned:
 - 5m at 6.96 g/t Au from 199m (PN0002).

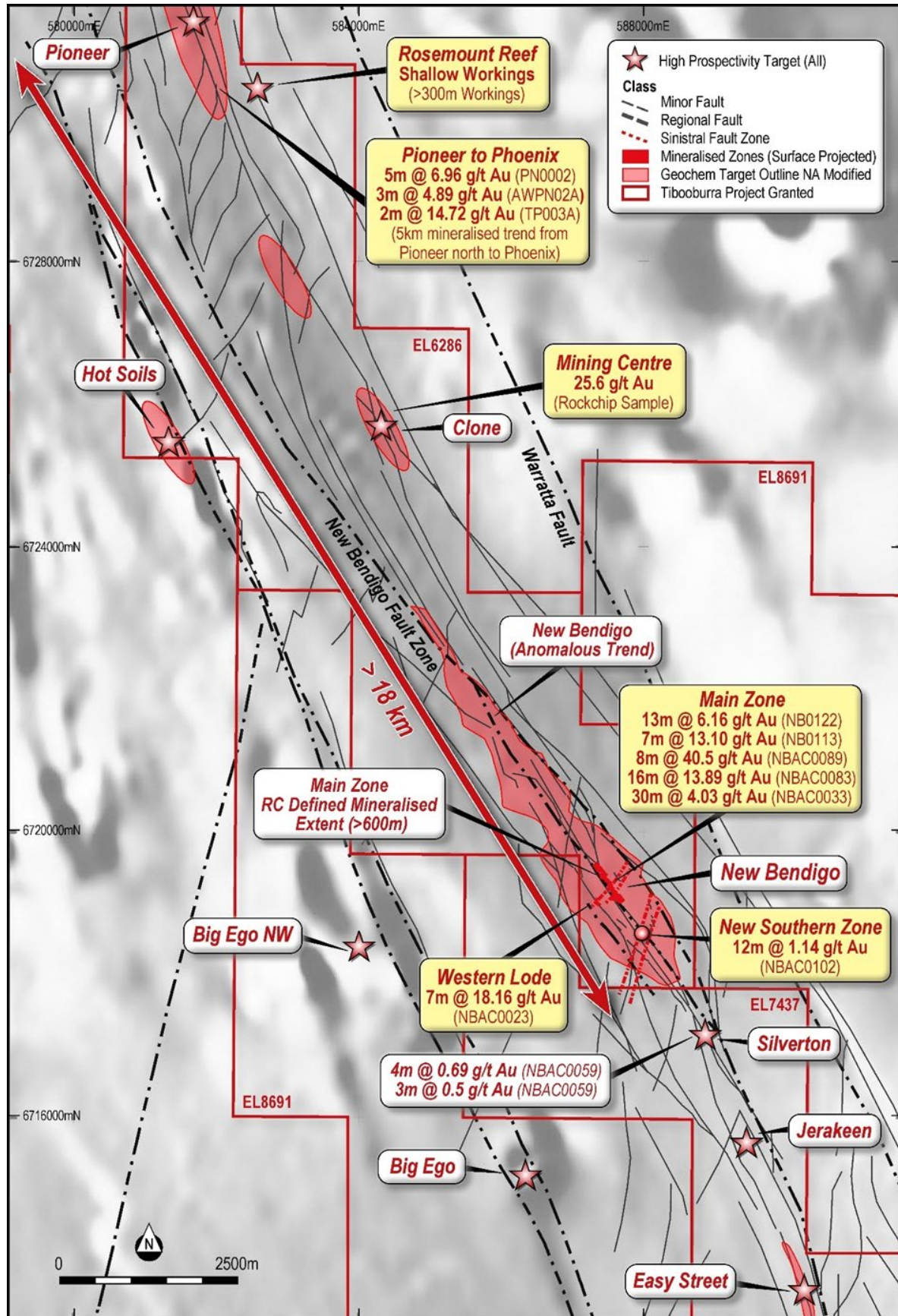


Figure 1: Tibbooburra Project – Northern Target Areas (TMI RTP 1VD Grey Scale Aeromagnetic Image Background)

New Bendigo Diamond Drilling

Diamond Drilling commenced at New Bendigo “Main Zone” on 25 May 2022 and was completed in July 2022. Drilling commenced by re-entering (diamond tail) a previously drilled RC hole (NB0107) and concluded with a further tail on NB0123, that were not drilled to depth due to significant amount of water being intersected that affected sample quality.

In total, MHC completed four diamond holes and two diamond tails during the quarter (NB0107, NB0123 & NBD0004-07) for 925 metres. Drilling was focused on evaluating the higher-grade mineralisation that is interpreted to be associated with plunging veins and or shoots that has returned significant results, including:

- **30m at 4.03 g/t Au from 11m, including 5m at 20.86 g/t Au (NB0033);**
- **16m at 13.89 g/t Au from 1m, including 3m at 69.20g/t Au (NB0083);**
- **8m at 40.5 g/t Au from 70m, including 3m at 105.34 g/t Au (NB0089);**
- **7m at 13.10 g/t Au from 97m, incl. 5m at 18.01 g/t Au (NB0113); and**
- **13m at 6.16 g/t Au from 50m, incl. 3m at 25.48 g/t Au (NB0122).**

Drilling intersected visible gold in diamond core that extends for ~20cm that is associated with laminated quartz veining within a broader altered interval in hole NBD0005. The intersected vein was able to be orientated with a reasonable degree of confidence, allowing MHC to gather vital data on the structural controls on mineralisation at New Bendigo. The orientated core returned from NBD0005, is the first core to be successfully drilled and orientated through the high-grade part of the system, with previous drilling either not intersecting the higher-grade component or not being able to be orientated due to low competency of the core.

MHC considers this to be a significant breakthrough in understanding the mineralising controls at New Bendigo, which may have further repercussions for other prospects external to New Bendigo, as the intersection of visible Au in diamond drill core, provides MHC with much sought after clarification and supports MHC’s belief that the mineralised system is made up of two styles of mineralisation, namely:

1. A series of high-grade plunging veins and or shoots, with the vein contacts from NBD0005 being able to be measured, being orientated at ~25 degrees (dip) towards the west (North-South Strike); and
2. A broad low-grade system that is confined within the steeply dipping “New Bendigo” regional shear system that strikes at ~330 degrees and is influenced by high grade veins/shoot that pass through or crosscut the regional shear system.

The orientation of the vein containing visible gold in NBD0005 is of further importance as the measured contacts of the vein can be extrapolated from the hole and potentially traced outside of existing drilling ~450 metres to the SSW connecting to RC drilling completed on the “Western Lode” that returned:

- **7m at 18.16 g/t Au from 87m (NB0023) in 2020.**

If the above hypothesis is correct, then the high-grade Au intersected in RC drilling (as listed above) could have a similar orientation to the vein intersected in NBD0005, supporting the existence of further veins or vein-sets

that cross-cut or have an “En Echelon” pattern oblique to the regional shear system. Further diamond drilling has been planned to initially test this hypothesis, commencing at “Western Lode”.

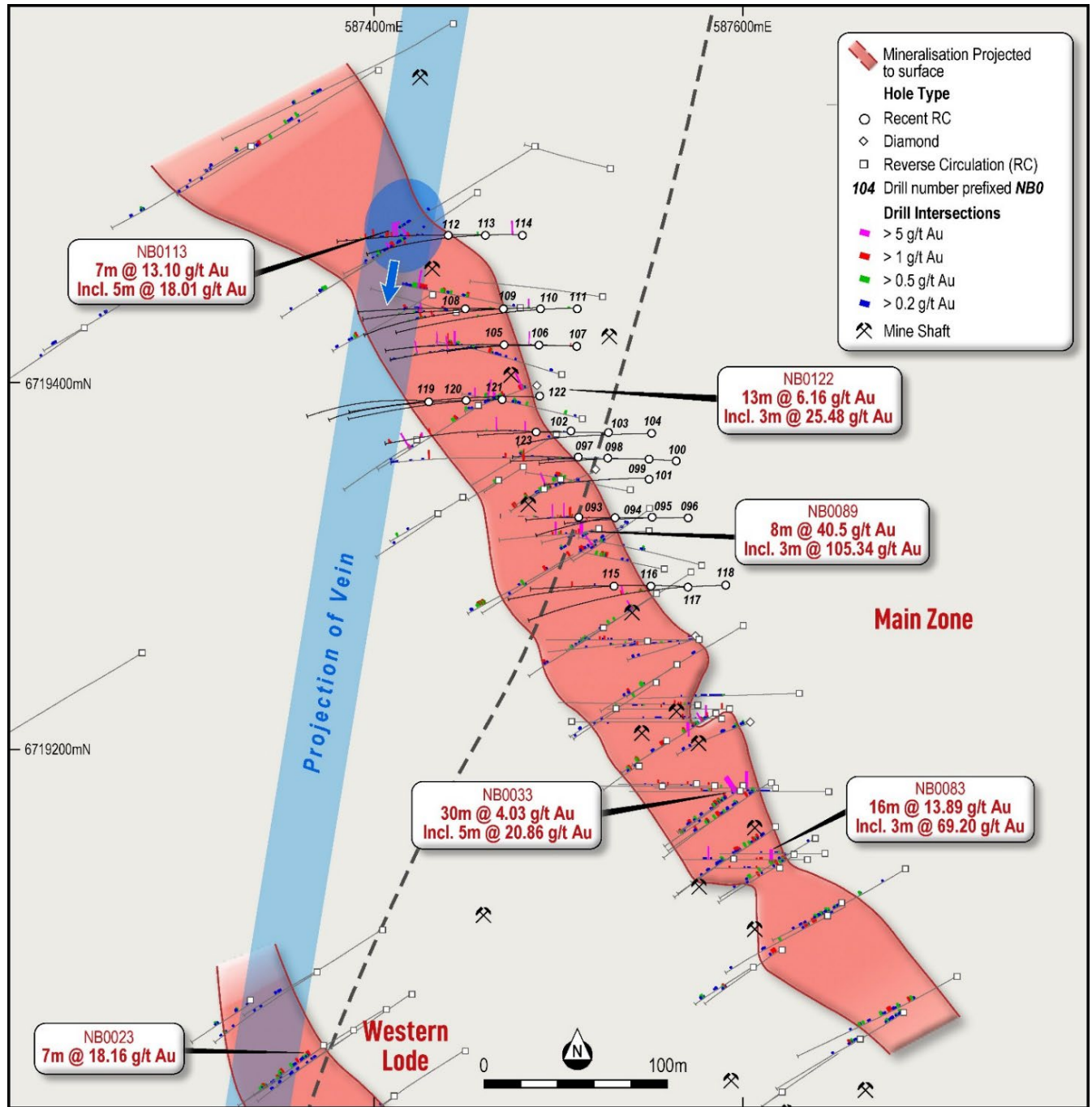


Figure 2: Projected strike of Au bearing Vein in DD Core from the NBD0005 containing visible gold at approximately 97m depth and high-grade Au intercepts within the road regional shear system (lower-grade envelope).



Figure 3: DD Core from the NBD0005 containing visible gold at approximately 97m depth

New Bendigo Structural Review

Following the recent successful diamond drilling programme completed at New Bendigo, where MHC intersected visible Au associated with laminated quartz veining (Figure 3), MHC has prioritised plans to commence structural mapping, review of diamond core and the acquisition of downhole imagery (Televiewer) to assess the origin of the high grade.

MHC anticipates the field component of this next phase to commence in early August under the supervision of MHC's structural Consultants led by Dr John Beeson (Geoscience Now) and Mr Peter Croft (Brockman Solutions). The aim of the review is to provide greater understanding of the structural controls associated with the high-grade Au mineralisation at New Bendigo as well as Pioneer.

This review will provide the basis for MHC to target the high-grade at New Bendigo in order for the company to effectively model and target the higher grades in future drilling and allow for the grades to be fairly represented in any future resource calculation.

New Bendigo "Main Zone" RC Drilling

Drilling resumed at New Bendigo "Main Zone" on 12 March 2022 with a further seventeen (17) RC Holes (NB0108-0124) being completed for 2,446 metres. Drilling focussed on testing the size and extent of the mineralised system at "Main Zone" that continues to demonstrate the potential for MHC to delineate a significant shallow, high-grade gold resource.

Full results have now been received after significant delays were encountered. from the laboratory after the samples were submitted for analysis. Results are encouraging, returning:

- **19m at 5.02 from 92m, including 7m at 13.10 from 97m or 5m at 18.01 g/t Au from 97m (NB0113);**
- **13m at 6.16 from 50m, including 3m at 25.48 from 51m and 8m at 2.52 g/t Au from 70m (NB0122);**
- **13m at 1.41 from 87m, including 3m at 4.65 g.t Au from 90m (NB0109);**
- **3m at 4.32 from 10m and 2m at 1.20 g/t Au from 108m (NB0110);**
- **2m at 1.70 g/t Au from 64m (NB0112);**
- **2m at 1.01 from 109m, 1m at 2.87 from 122m and 1m at 1.48 g/t Au from 130m (NB0113);**
- **1m at 11.10 from 9m and 2m at 1.07 g/t Au from 126m (NB0114);**
 - **2m at 1.51 g/t Au from 44m (NB0115);**

- 20m at 0.60 from 90m, including 2m at 3.11 g/t Au from 107m (NB0118); and
- 4m at 1.87 from 6m and 2m at 2.77 g/t from 117m (NB0123).

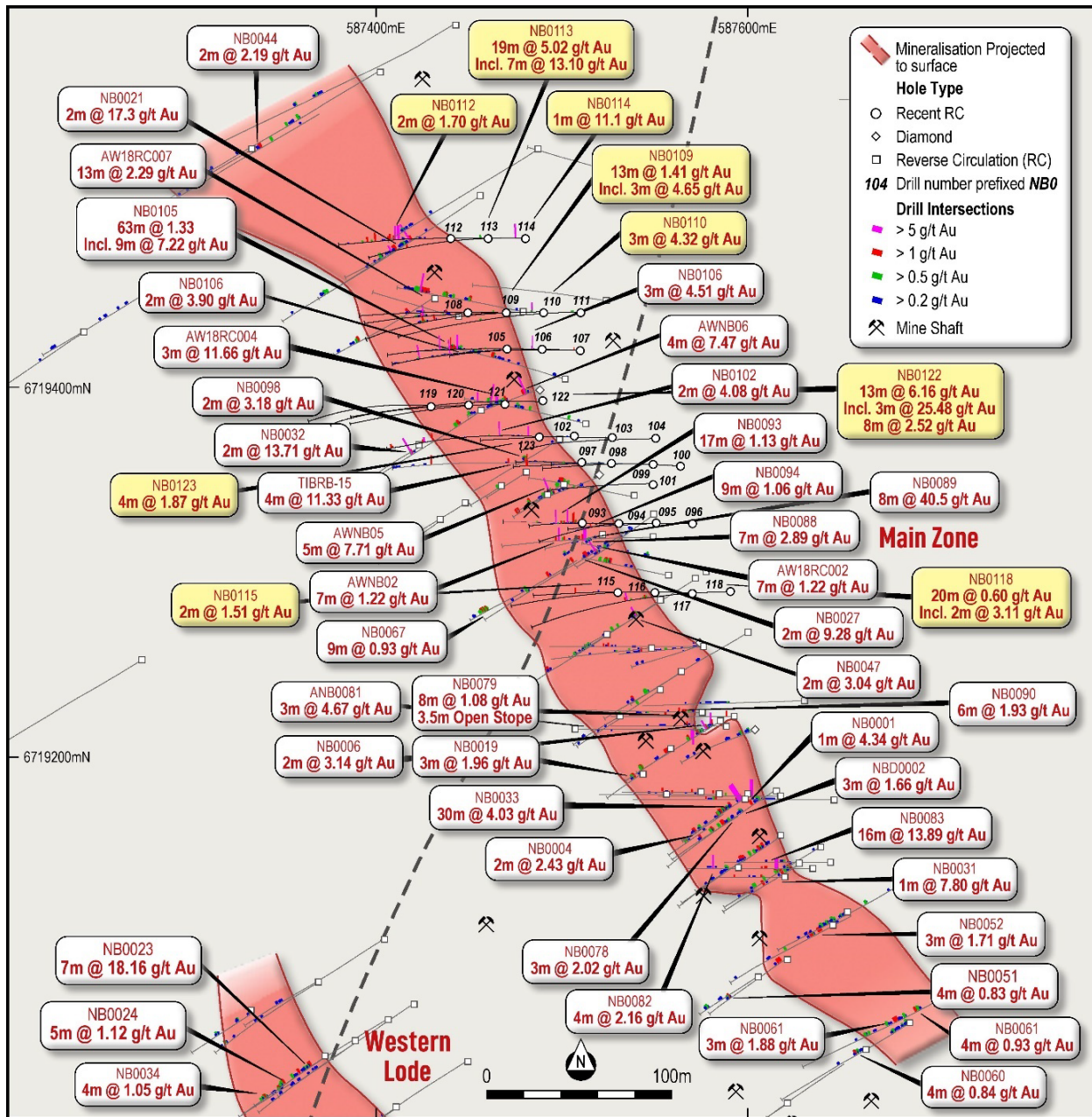


Figure 4: New Bendigo Drill Hole Collar Plan showing recent RC drill holes results (completed in 2022) in relation to previous drilling. Drill traces are projected to surface. Note the fault is inferred and further drilling is required to delineate mineralisation proximal to the fault New Bendigo. Recent highlighted intersections are shown as yellow callouts.

Exploration RC Drilling

Further to the drilling at Main Zone, MHC has received analytical results from drilling completed on exploration targets where Au mineralisation has been identified through either drilling or historic mining activity within the northern part of the Tibooburra Gold Project (~25km gold mineralised strike). In all MHC received results from nine (9) RC Holes (NB00125-0127, PN0001-04 & JF0001-002) for 1,434 metres during the quarter.

Pioneer and Phoenix

Located ~18km north of the “Main Zone”, the Pioneer-Phoenix trend hosts historical gold workings over ~5km of strike and was home to a historic gold stamping battery and the largest of the historic mines on the Albert Goldfield (Pioneer).

Limited historic drilling in the area has returned significant Au in diamond and RC drilling, including 3m at 4.89 (AWNPN02A) and 2m at 14.72 g/t Au. MHC completed four (4) RC holes (PN0001-04) for 732 metres to test the system, particularly at depth (PN0002 – *Figure 5*) as well as a parallel lode that had not been previously drill tested (PN0004). Drilling intercepted shale, with each hole hosting multiple zones of significant quartz-pyrite veining. Results have now been returned for all holes, returning significant Au, including:

- **5m at 6.96 g/t Au from 199m (PN0002), including:**
- **1m at 33.90 g/t Au from 199m;**
- **2m at 1.66/g/t Au from 90m (PN0001);**
- **3m at 1.28 g/t Au from 67m (PN0003);**
- **4m at 0.52 g/t Au from 124m (PN0004); and**
- **13m at 0.51 g/t Au from 146m (PN0004).**

Jeffery's Flat

Located ~ 1,800 metres to the north of the Pioneer Mine, Jeffery's Flat hosts historic workings. MHC completed two (2) RC holes at Jeffery's Flat during the quarter (JF0001-02) for 330 metres. Drilling intercepted interbedded sandstone and siltstone units. JF0001 intersected two zones (31-35m, 49-55m) of quartz veining within weathered material associated with considerable haematite and goethite alteration. Below the weathered interface, JF0001 intercepted quartz veining between 69-81 and 139-146m associated with pyrite mineralisation. JF0002 intercepted two moderate zones of quartz veining – 75-80m and 144-148m with traces of pyrite. Results from Jeffery's Flat returned minor Au, with no significant Au being returned.

New Bendigo South & Silvertown

Results from Silvertown returned minor Au, with no significant Au being returned from New Bendigo South. These results will be reviewed in line with the recent data collected from diamond core drilling currently being completed at New Bendigo.

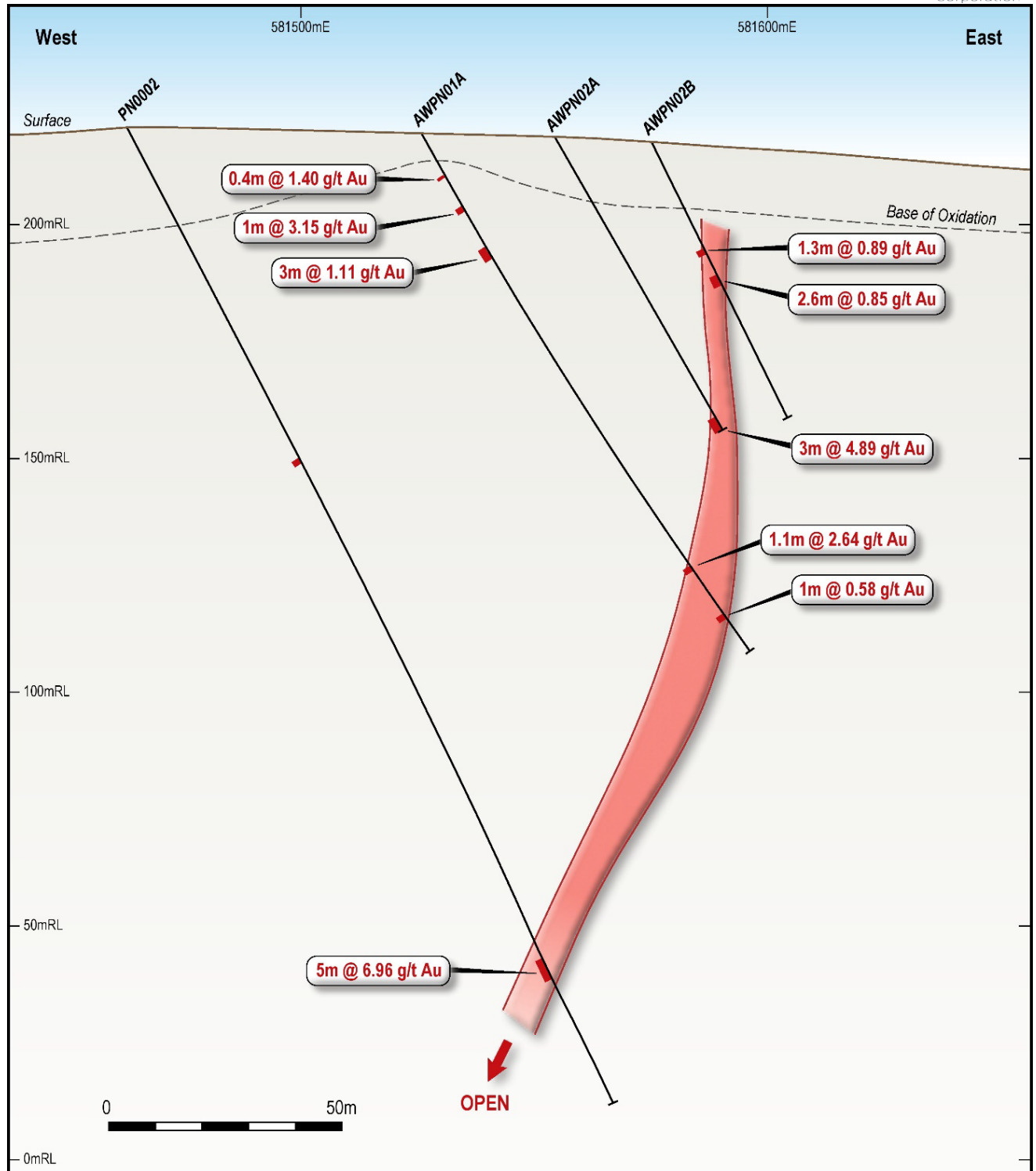


Figure 5: Pioneer Prospect, Drill Section 6,731,480 North

Corporate

Cash Position

Considered cash management characterised MHC's June 2022 quarter operations.

MHC and Awati Resources Pty Ltd combined held cash reserves on 30 June 2022 of \$2.2 million compared to \$2.9 million on 31 March 2022.

Issued Capital Information

The Issued Capital of MHC on 30 June 2022 comprised:

Quoted Securities

Ordinary fully paid Shares (MHC)	1,526,278,693
Listed Options expiring 01 August 2023 exercisable at \$0.01 (MHCO)	200,000,001

Unquoted Securities

Unlisted Performance Shares (MHCAB)	300,000,000
Unlisted Options expiring 28 April 2023 exercisable at \$0.01 (MHCAC)	14,000,000

Additional ASX Listing Rule Disclosures

ASX Listing Rule 5.3.1

\$613,489 was expended on Exploration and Evaluation consistent with the Reverse Circulation Drill program completed in April 2022 and the commencement of the Diamond Drilling program at New Bendigo "Main Zone" in May 2022.

ASX Listing Rule 5.3.2

MHC confirms there were no mining production and development activities undertaken during the June 2022 Quarter.

ASX Listing Rule 5.3.5

MHC paid \$33,000 in Director Fees, \$50,000 in Consulting Fees together with reimbursement of expenditure totalling \$9,000 to the Executive Director for the June 2022 quarter, consistent with existing remuneration agreements.

During the March 2022 quarter the performance of the Non-Executive directors was reviewed in terms of bench marking against junior mining entities. Effective, 1 April 2022, modest pay increases of \$2,000 and \$1,000 per month were given to the Non-Executive Chairman and Non-Executive Director (Mr John Seton) respectively.

The total Non-Executive Director fees paid for the 2022 financial year is well within the maximum aggregate Non-Executive Director fee as set by the Company's Constitution.

Tenements

ASX Listing Rule 5.3.3

- No tenements were acquired or disposed of during the June 2022 quarter.
- The tenements held at the end of the June 2022 quarter and their locations are listed in Table 2A and 2B.

- There were no farm-in or farm-out agreements entered into the quarter.
- No changes to tenure were reported during the quarter.

Table 2A – Tibooburra Gold Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Sq.KM)	Area (Units)
Northern Licences	Awati Resources Pty. Ltd (100 %)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
Southern Licences		EL 8602	23/06/2017	23/06/2026	145.2	49
		EL 8603	23/06/2017	23/06/2026	50.3	17
		EL 8607	27/06/2017	27/06/2026	147.8	50
		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83	28
		EL9024	13/01/2021	13/01/2027	251	85
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9093	16/03/2021	16/03/2027	576	104
EL 9094	16/03/2021	16/03/2027	158.1	53		
TOTAL					2,196	740

Table 2B – Ponton Uranium Project Tenements

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2023	34
		E28/2454	04/03/2014		121
TOTAL					155

JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements:

- In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

- “TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”.
- “NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”.
- “NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”.
- “NB0072-93” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”
- “NB0094-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold”
- “NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively.
- “NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”
- “NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report”
- In reference to results quoted for the Pioneer Prospect included in text and Figures drill holes AWPNO2A and TP003, these previously released results were tabled with their respective JORC Tables by MHC on the 02/12/2019, “Manhattan to Acquire New High-Grade Gold Project in NSW”.
- In reference to the previously untabled results for drill holes PN0004 and JF001-002, Please refer to their appropriate JORC Tables reported by MHC 29/06/2022 “Visible Gold and New High Grade at Pioneer”

Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is the CEO of Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the “Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his reviewed information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This ASX release was authorised by the Board of the Company.

For further information Kell Nielsen - Executive Director
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Table 1 – Significant Drill Results (0.5g/t Au Cut-Off)

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
NB Main Zone	NB0108	587,450	6,719,440	173	120	-60.66	270.34	51	62	11	0.46	5.06	
							Incl....	51	53	2	0.79	1.58	
	NB0109	587,470	6,719,440	173	144	-60.17	269.05	10	11	1	1.08	1.08	
								13	14	1	0.52	0.52	
								66	71	5	0.58	2.90	
								87	100	13	1.41	18.33	
							Incl....	90	93	3	4.65	13.95	
								112	113	1	0.51	0.51	
	NB0110	587,490	6,719,440	173	162	-60.24	269.66	10	13	3	4.32	12.96	
								108	110	2	1.20	2.40	
								115	123	8	0.76	6.08	
							Incl....	118	119	1	2.89	2.89	
								128	129	1	0.51	0.51	
	NB0111	587,510	6,719,440	173	180	-60.36	266.17	7	8	1	0.66	0.66	
								106	107	1	0.66	0.66	
	NB0112	587,440	6,719,480	173	114	-59.49	267.98	48	49	1	0.95	0.95	
								64	66	2	1.70	3.40	
								91	92	1	0.53	0.53	
	NB0113	587,460	6,719,480	173	132	-59.95	268.73	7	8	1	0.99	0.99	
								92	111	19	5.02	95.38	

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
							Incl....	97	104	7	13.10	91.70	
							Or....	97	102	5	18.01	90.05	
								109	111	2	1.01	2.02	
								122	123	1	2.87	2.87	
								126	127	1	0.56	0.56	
								130	132	1	1.48	1.48	
	NB0114	587,480	6,719,480	173	162	-60.05	268.57	9	10	1	11.10	11.10	
								126	128	2	1.07	2.14	
								144	145	1	0.53	0.53	
	NB0115	587,530	6,719,290	173	90	-59.98	270.59	44	46	2	1.51	3.02	
	NB0116	587,550	6,719,290	173	102	-60.07	269.39	35	36	1	0.58	0.58	
	NB0117	587,570	6,719,290	173	160	-59.31	271.71						NSA
	NB0118	587,590	6,719,290	173	180	-62.37	270.08	90	110	20	0.60	12.00	
								107	109	2	3.11	6.22	
	NB0119	587,430	6,719,390	173	132	-63.57	271.04						NSA
	NB0120	587,450	6,719,390	173	150	-62.94	269.93	105	106	1	0.50	0.50	
	NB0121	587,470	6,719,390	173	168	-63.66	271.55	36	37	1	0.90	0.90	
								108	109	1	0.71	0.71	
	NB0122	587,490	6,719,392	173	180	-62.67	271.92	11	12	1	0.78	0.78	
								50	63	13	6.16	80.08	
								51	54	3	25.48	76.44	
								70	78	8	2.52	20.16	

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
North Main Zone South Zone Silverton Jeffery's Flat Pioneer								72	73	1	17.85	17.85	
								133	134	1	1.75	1.75	
								140	141	1	0.67	0.67	
								154	155	1	0.52	0.52	
	NB0123	587,486	6,719,373	173	150	-61.54	268.34	6	10	4	1.87	7.48	DD Tailed – Results Pending
								65	66	1	0.62	0.62	
								111	120	9	0.82	7.38	
							Incl....	117	119	2	2.77	5.54	
								145	150	5	0.77	3.85	
	NB0124	587,250	6,719,696	166	120	-60.22	272.53						NSA
	NB0125	588,012	6,718,586	175	96	-62.22	275.26						NSA
	NB0126	588,591	6,717,212	163	138	-61.94	272.88	128	129	1	0.89	0.89	
	NB0127	588,742	6,717,214	163	138	-61.89	271.57	69	70	1	0.61	0.61	
	JF0001	579,853	6,733,210	241	180	-60.17	245.06						NSA
	JF0002	579,880	6,733,305	237	150	-60.01	251.14						NSA
Pioneer	PN0001	581,561	6,731,359	227	150	-61.52	91.17	22	23	1	0.55	0.55	
								90	92	2	1.66	3.32	
	PN0002	581,463	6,731,483	221	234	-62.55	88.38	80	81	1	0.68	0.68	
								199	204	5	6.96	34.80	
							Incl....	199	200	1	33.90	33.90	
	PN0003	581,557	6,731,420	221	150	-54.23	81.84	67	70	3	1.28	3.84	

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
	PN0004	581,435	6,731,899	245	198	-54.66	88.97	104	109	5	0.34	1.70	
							Incl....	107	108	1	0.71	0.71	
								124	128	4	0.52	2.08	
								146	159	13	0.51	6.63	

Note on above table: Eastings and Northing are reported in Map Grid of Australia 1994 (Zone 54), All intersections greater than or equal to 0.5 g/t Au are quoted

Quoted intersections are calculated using an average weighted technique to obtain a minimum of 0.5 g/t Au result (lower cut) or where the result would report to be greater than 0.5 g/t Au on the first reported assay.

Table 2 – New Bendigo Diamond Drilling – Hole Locations

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
NB Main Zone	NB0107	587,509.5	6,719,419.3	170.6	282.7	-60.2	270.1						RC Precollar to 128 metres, Assays Pending
	NB0123	587,483.4	6,719,372.2	169.42	201.6	-61.5	268.34						RC Precollar to 150 metres, Assays Pending
	NBD004	587,461	6,719,394	170	294.7	-60.6	331						Assays Pending
	NBD005	587,369	6,719,479	168	161.7	-61.8	090						Assays Pending
	NBD006	587,467	6,719,320	168	120.1	-61.6	090						Assays Pending
	NBD007	587,313	6,719,039	166.9	140	-60	090						Assays Pending

About the Tibooburra Gold Project

The current ~2,200 km² Tibooburra Gold Project comprises a contiguous land package of 11 granted exploration licences and four exploration licence application that are located approximately 200km north of Broken Hill. It stretches 160km south from the historic Tibooburra townsite and incorporates a large proportion of the Albert Goldfields (which produced in excess of 50,000 to 100,000 ounces of Au from auriferous quartz vein networks and alluvial deposits that shed from them during its short working life), along the gold-anomalous (soil, rock and drilling geochemistry, gold workings) New Bendigo Fault, to where it merges with the Koonenberry Fault, and then strikes further south on towards the recently discovered Kayrunnera gold nugget field. The area is conveniently accessed via the Silver City Highway, which runs N-S through the project area.

Similarities to the Victorian Goldfields

After a detailed study of the Tibooburra District, GSNSW geoscientists (Greenfield and Reid, 2006) concluded that 'mineralisation styles and structural development in the Tibooburra Goldfields are remarkably similar to the Victorian Goldfields in the Western Lachlan Orogen'. In their detailed assessment and comparison, they highlighted similarities in the style of mineralisation, mineral associations, metal associations, hydrothermal alteration, structural setting, timing of metamorphism and the age of mineralisation, association with I-type magmatism, and the character of the sedimentary host rocks. Mineralisation in the Tibooburra Goldfields is classified as orogenic gold and is typical of turbidite-hosted/slate-belt gold provinces (Greenfield and Reid, 2006).

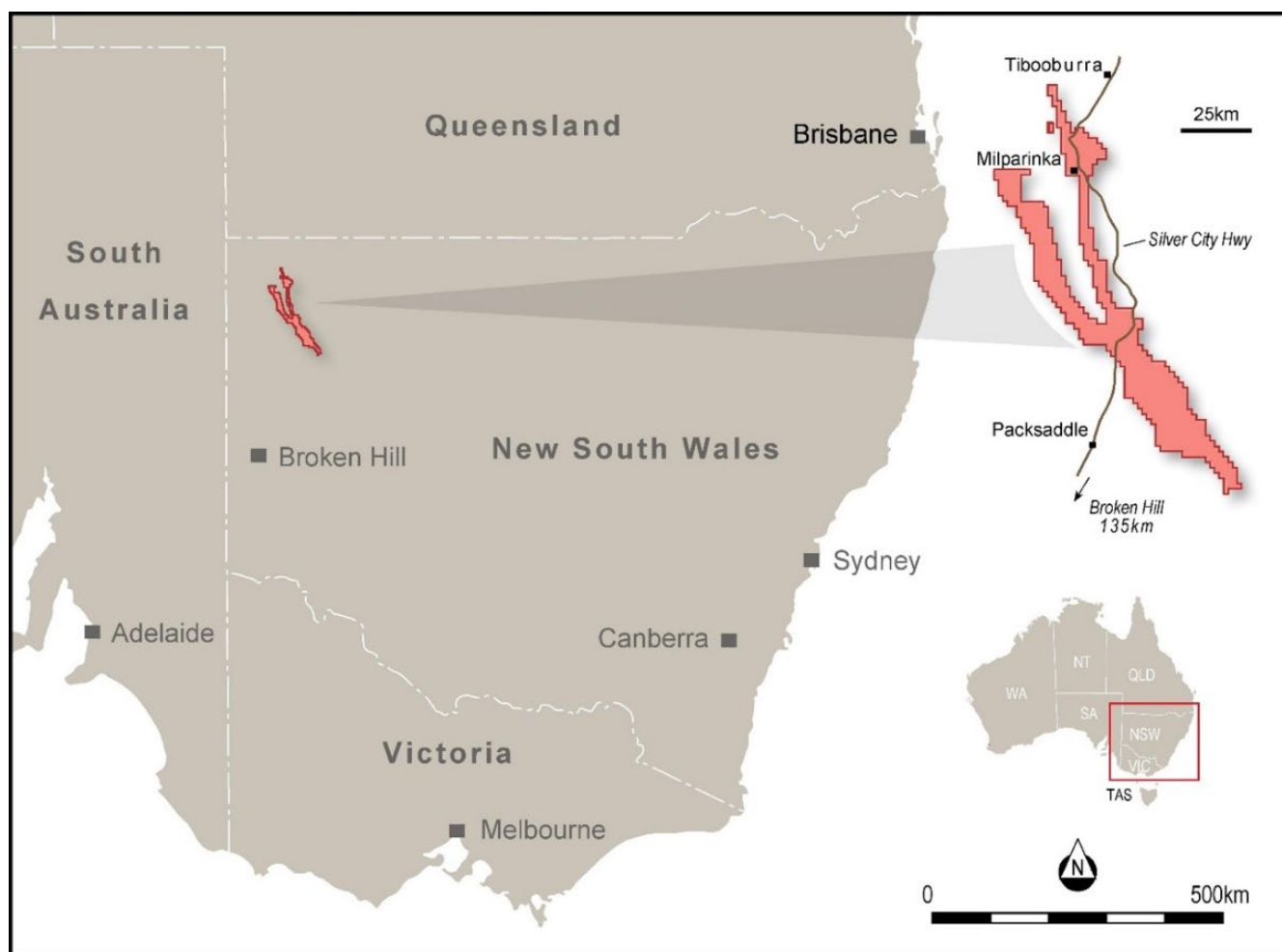


Figure 6: Location Map

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(203)	(599)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – December 2021 quarter BAS refund	44	127
1.9	Net cash from / (used in) operating activities	(159)	(472)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(9)
	(d) exploration & evaluation	(613)	(1,565)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(613)	(1,574)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,947	4,221
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(159)	(472)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(613)	(1,574)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,175	2,175

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,175	2,947
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,175	2,947

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	24
6.2	Aggregate amount of payments to related parties and their associates included in item 2	68
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 – Non-Executive director fees included in administration and corporate costs for services provided during the quarter</p> <p>6.2 – Executive director fees (\$9,000.00), CEO fees (\$50,000) for services provided during the quarter together with reimbursement of expenditure (\$9,194.00) has been capitalised to exploration and evaluation costs.</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	Not Applicable	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(159)
8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(613)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(772)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,175
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,175
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.8
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not Applicable.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2022

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.