

## ASX RELEASE

22 November 2023

### Results of 2023 Annual General Meeting

**Hygrovest Limited (ASX:HGV) ("HGV")** is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

HGV held its Annual General Meeting ("**AGM**") at 12.30pm AEST on 22 November 2023.

In accordance with Listing Rule 3.13.2, please be advised that resolutions (1, and 3 to 6) in the HGV Notice of AGM were determined by poll with the outcomes of each resolution detailed in the table below.

Item	Outcome	Comment
Resolution 1 – Adoption of Remuneration Report	Carried	As less than 25% of the votes were cast against Resolution 1, this does not constitute a second strike for the purposes of the Corporations Act 2001 (Cth).
Resolution 2 – Spill Resolution	Withdrawn	As less than 25% of the votes were cast against Resolution 1, this did not constitute a second strike for the purposes of the Corporations Act 2001 (Cth) and therefore there is no requirement to put Resolution 2 to the AGM.
Resolution 3 – Election of Director – Warwick Sauer	Carried as an ordinary resolution	
Resolution 4 – Election of Director – David Prescott	Carried as an ordinary resolution	
Resolution 5 – Election of Director – Jason Byrne	Carried as an ordinary resolution	
Resolution 6 – Amendment to Constitution use of Technology	Carried as a special resolution	

As required by section 251AA(2) of the Corporations Act 2001 (Cth), summaries of the poll voting results and proxy votes for the resolutions are attached.

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#### Investor and Media Enquiries

Announcement authorised for release to ASX by:  
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Chief Financial Officer and Company Secretary  
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**About HGV**

Hygrovest Limited (ASX:HGV) ("HGV") ABN 91 601 236 417 is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

**Important Notice**

*This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of HGV. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of HGV may be influenced by a number of factors, many of which are outside the control of HGV. No representation or warranty, express or implied, is made by HGV, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause HGV's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. HGV does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in HGV. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). HGV's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.*

# Disclosure of Proxy Votes

## Hygrovest Limited

Annual General Meeting

Wednesday, 22 November 2023



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results	
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME	S250U APPLICABLE
1 Adoption of Remuneration Report	P	33,869,096	28,266,026 83.46%	5,093,308 15.04%	640,662	509,762 1.51%	29,755,981 85.38%	5,093,308 14.62%	640,662	-	No
2 Spill Resolution  Note: Resolution 2 is subject to the result of Resolution 1. If less than 25% of the votes cast on Resolution 1 are voted against adoption of the Remuneration Report, the Chair will withdraw Resolution 2. If you do not want a Spill Meeting to take place, you should vote 'Against' Resolution 2. If you want a Spill Meeting to take place, you should vote 'For' Resolution 2.	-	34,297,552	1,859,105 5.42%	32,045,566 93.43%	212,206	392,881 1.15%	Resolution withdrawn			Not Passed	n/a
3 Election of Director – Warwick Sauer	P	34,329,298	33,064,109 96.31%	799,320 2.33%	180,460	465,869 1.36%	34,510,181 97.74%	799,320 2.26%	180,460	Passed	n/a
4 Election of Director – David Prescott	P	34,329,298	32,743,663 95.38%	1,119,766 3.26%	180,460	465,869 1.36%	34,189,735 96.83%	1,119,766 3.17%	180,460	Passed	n/a
5 Election of Director – Jason Byrne	P	34,329,298	32,692,253 95.23%	1,171,176 3.41%	180,460	465,869 1.36%	34,138,325 96.68%	1,171,176 3.32%	180,460	Passed	n/a
6 Amendment to Constitution Use of Technology	P	34,337,298	33,250,447 96.83%	527,840 1.54%	172,460	559,011 1.63%	34,787,661 98.51%	527,840 1.49%	174,460	Passed	n/a

