

ASX ANNOUNCEMENT

23 NOVEMBER 2023

TOP 20 QUOTED OPTIONHOLDERS AND DISTRIBUTION SCHEDULE

Magnetite Mines Limited (“**MGT**” or “the **Company**”) refers to the Appendix 2A Application for Quotation of Securities released today.

Attached is further information containing the top 20 option holders and distribution schedule for the new class of quoted securities in accordance with Listing Rule 3.10.5. The expiry date of the options will be 23 May 2025.

The terms and conditions of the options were outlined in the Prospectus dated 26 October 2023 and can be found at the following link: <https://www.investi.com.au/api/announcements/mgt/b41d43ea-43c.pdf>

This announcement has been authorised for release to the market by the Board.

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ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly prospective Braemar iron region of South Australia. The Company has a 100%-owned Mineral Resource of 6 billion tonnes of iron ore and is developing the Razorback Iron Ore Project, located 240km from Adelaide, to meet accelerating market demand for premium iron ore products created by iron & steel sector decarbonisation, with the potential to produce high-value Direct Reduction (DR) grade concentrates. Razorback is set to become a long-life iron ore project with expansion optionality in a Tier 1 jurisdiction that will produce a superior iron ore product sought by steelmakers globally. For more information visit magnetitemines.com.

COMPUTERSHARE INVESTOR SERVICES PTY LTD *** T O P 2 0 H O L D E R S ***
MAGNETITE MINES LIMITED/MGT A.C.N. 108 102 432
REPORT DATE: 23/11/2023
CLASS: OPA/LST OPTS EXP 23/05/25 @ \$0.45

NAME AND ADDRESS	UNITS	% I/C	RANK
CITICORP NOMINEES PTY LIMITED	1,066,149	9.84	1
MR STEVEN GOODARZI	650,000	6.00	2
ROOKHARP CAPITAL PTY LIMITED	500,000	4.62	3
MR RYAN JAMES ROWE	500,000	4.62	4
BLJ TECHNOLOGIES PTY LTD	366,667	3.38	5
TROCA ENTERPRISES PTY LTD <COULSON SUPER A/C>	333,300	3.08	6
ASSIST HOLDINGS PTY LTD <ASSIST HOLDINGS SUPER FD A/C>	250,000	2.31	7
BANSKIN PTY LTD <DE NICOLA FAMILY A/C>	200,000	1.85	8
MR JOHN PATRICK HOTHAM	200,000	1.85	9
MAHE INVESTMENTS PTY LTD	200,000	1.85	10
MR MICHAEL SOUCIK & MRS HEATHER SOUCIK <HMS SUPERANNUATION FUND A/C>	200,000	1.85	11
MRS HEATHER SOUCIK <HMS A/C>	178,352	1.65	12
MR IAIN MILTON MCDUGALL	166,667	1.54	13
RESPITE PTY LTD <TWENTY TWO SUPER FUND A/C>	150,033	1.38	14
SANDWICH HOLDINGS PTY LTD	150,000	1.38	15
CHETAN ENTERPRISES PTY LTD <HEGDE SUPER FUND A/C>	146,626	1.35	16
MR SIAT YOON CHIN	140,515	1.30	17
MR MARK RICHARD EAMES	134,503	1.24	18
3M HOLDINGS PTY LIMITED <3M INVESTMENT SPEC A/C>	125,000	1.15	19
MR MICHAEL MAYNARD <M & T MAYNARD SUPER FUND A/C>	118,975	1.10	20

*** REPORT TOTAL ***	5,776,787	53.32
*** REMAINDER ***	5,056,401	46.68
*** GRAND TOTAL ***	10,833,188	100.00

COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
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Range Of Units Summary ***

1	1001	5001	10001	100001	* TOTAL *
to	to	to	to	to	
1000	5000	10000	100000	(MAX)	

CLASS: OPA/LST OPTS EXP 23/05/25 @ \$0.45

Holder						
Issuer	6	5	1	9	2	23
Chess	280	184	50	99	20	633
Total	286	189	51	108	22	656
Unit						
Issuer	2437	13598	7000	450081	384503	857619
Chess	111340	477985	380173	3408909	5597162	9975569
Total	113777	491583	387173	3858990	5981665	10833188

TOTAL HOLDERS FOR CLASSES SELECTED 656

TOTAL UNITS " " " 10833188