



Announcement Summary

Entity name

TORO ENERGY LIMITED

Applicable security for the reorganisation

TOE	ORDINARY FULLY PAID
TOEO	OPTION EXPIRING 23-OCT-2025
TOEAZ	PERFORMANCE RIGHTS
TOEAW	OPTION EXPIRING 20-NOV-2025 EX \$0.01885
TOEAY	OPTION EXPIRING 21-JAN-2027 EX \$0.03335
TOEAX	OPTION EXPIRING 02-JUN-2024 EX \$0.04
TOEAAA	OPTION EXPIRING 28-FEB-2025 EX \$0.018

Announcement Type

New Announcement

Date of this announcement

30/11/2023

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

5/12/2023

Record Date

6/12/2023

Issue Date

13/12/2023

Refer to below for full details of the announcement





Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TORO ENERGY LIMITED

1.2 Registered Number Type

ACN

Registration Number

117127590

1.3 ASX issuer code

TOE

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/11/2023

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

TOE

ORDINARY FULLY PAID

TOEO

OPTION EXPIRING 23-OCT-2025

TOEAZ

PERFORMANCE RIGHTS

TOEAW

OPTION EXPIRING 20-NOV-2025 EX \$0.01885

TOEAY

OPTION EXPIRING 21-JAN-2027 EX \$0.03335

TOEAX

OPTION EXPIRING 02-JUN-2024 EX \$0.04

TOEAAA

OPTION EXPIRING 28-FEB-2025 EX \$0.018



Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	30/11/2023	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

6/12/2023

3.2 Date of +security holder meeting

30/11/2023

3.2a Effective date of consolidation or split

1/12/2023

3.3 Last day for trading in the pre consolidation or split +securities

4/12/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

5/12/2023

3.5 Record date

6/12/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

7/12/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

13/12/2023

**3.8 Trading starts on a normal T+2 basis**

14/12/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

18/12/2023

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code TOE	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 4,781,297,635	Number on issue post consolidation or split 95,625,953	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code TOEO	ASX +Security Description OPTION EXPIRING 23-OCT-2025		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 211,205,007	Number on issue post consolidation or split 4,224,100	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code TOEAZ	ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted			Estimate/Actual <input checked="" type="checkbox"/> Estimated



Number on issue pre consolidation or split	Number on issue post consolidation or split
80,000,000	1,600,000

ASX +Security Code
TOEAW

ASX +Security Description
OPTION EXPIRING 20-NOV-2025 EX \$0.01885

Quoted/unquoted
 Unquoted

Number on issue pre consolidation or split	Number on issue post consolidation or split
186,000,000	3,720,000

Estimate/Actual
 Estimated

ASX +Security Code
TOEAY

ASX +Security Description
OPTION EXPIRING 21-JAN-2027 EX \$0.03335

Quoted/unquoted
 Unquoted

Number on issue pre consolidation or split	Number on issue post consolidation or split
220,000,000	4,400,000

Estimate/Actual
 Estimated

ASX +Security Code
TOEAX

ASX +Security Description
OPTION EXPIRING 02-JUN-2024 EX \$0.04

Quoted/unquoted
 Unquoted

Number on issue pre consolidation or split	Number on issue post consolidation or split
10,000,000	200,000

Estimate/Actual
 Estimated

ASX +Security Code
TOEAAA

ASX +Security Description
OPTION EXPIRING 28-FEB-2025 EX \$0.018

Quoted/unquoted
 Unquoted

Number on issue pre consolidation or split	Number on issue post consolidation or split
230,772,736	4,615,455

Estimate/Actual
 Estimated

5.2 Exercise price of options

ASX +Security Code
TOEO

ASX +Security Description
OPTION EXPIRING 23-OCT-2025

Quoted/unquoted
 Quoted

Exercise price pre consolidation or split	Exercise price post consolidation or split
0.01500000	0.75000000

ASX +Security Code
TOEAZ

ASX +Security Description
PERFORMANCE RIGHTS

Quoted/unquoted
 Unquoted

Exercise price pre consolidation or split	Exercise price post consolidation or split
0.00000000	0.00000000

ASX +Security Code
TOEAW

ASX +Security Description
OPTION EXPIRING 20-NOV-2025 EX \$0.01885

Quoted/unquoted



Unquoted	Exercise price pre consolidation or split 0.01885000	Exercise price post consolidation or split 0.94250000
ASX +Security Code TOEAY	ASX +Security Description OPTION EXPIRING 21-JAN-2027 EX \$0.03335	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.03335000	Exercise price post consolidation or split 1.66750000
ASX +Security Code TOEAX	ASX +Security Description OPTION EXPIRING 02-JUN-2024 EX \$0.04	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.04000000	Exercise price post consolidation or split 2.00000000
ASX +Security Code TOEAAA	ASX +Security Description OPTION EXPIRING 28-FEB-2025 EX \$0.018	
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Exercise price pre consolidation or split 0.01800000	Exercise price post consolidation or split 0.90000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary