

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF SHARES

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX | AIM: FME**) confirms that on 24 November 2023 it issued 18,382,352 new fully paid ordinary shares in the Company ("**Shares**") as upfront consideration for the acquisition of 100% of Osprey Minerals Pty Ltd. The Shares are subject to a 6-month escrow period.

The Company also confirms that on 22 November 2023 it issued 1,966,666 Shares on conversion of 1,966,666 Performance Rights. The Performance Rights were issued under the Company's Performance Rights Plan ("**Plan**").

Please refer to the Company's Appendix 2As dated 23 November 2023 and 27 November 2023 which contain further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 22 November 2023 issued 1,966,666 Shares on conversion of 1,966,666 Performance Rights and on 24 November 2023 issued 18,382,352 Shares as upfront consideration for the acquisition of Osprey Minerals Pty Ltd;
2. The Company issued the shares and options without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 and 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been approved for release by the Board of Future Metals NL.

Tom O'Rourke
Company Secretary
Future Metals NL