

## ASX Announcement

### Appointment of Independent Non-Executive Director

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic Group" or the "Company") is pleased to advise that Mr Mark Hine has been appointed as Independent Non-Executive Director of the Company. In conjunction with this appointment, Executive director, Mr Joel Skipworth will transition to a Group Asset Executive role within the Company. The changes come into effect from 1 December 2023.

#### Highlights

- Mark Hine appointed as Independent Non-Executive Director
  - Mr Hine acted as Non-Executive Director of Perenti Limited (ASX: PRN) from 2015 to 2023
  - Mr Hine is currently a Non-executive Director of St Barbara Limited (ASX: SBM)
- Joel Skipworth to transition from Executive Director to focus on Executive Asset role following the integration of Orlando Drilling Pty Ltd ("Orlando Drilling") into Dynamic Group
- Renewed board composition includes majority of Independent Non-Executive Directors

Mr Hine is a mining engineer and experienced Non-Executive Director and has extensive global mining experience with over 30 years of senior management roles in both surface and underground mining operations across Australia, New Zealand, Turkey, and China.

Mr Hine previously held senior positions in the mining industry as Chief Operating Officer at Griffin Mining Ltd, Chief Operating Officer at Focus Minerals Ltd, Chief Operating Officer at Golden West Resources Ltd, Executive General Manager Mining at Macmahon Contractors Pty Ltd, Chief Executive Officer at Queensland Industrial Minerals Ltd, General Manager at Consolidated Rutile Ltd and General Manager Pasmaico, Broken Hill / Elura Mines.

While acting on the Perenti Limited board, Mr Hine was the Chair of their People and Remuneration Committee, a Member of the Sustainability Committee as well as a Member of the Nominations Committee.

Mr Skipworth will be transition from his Executive Director role to focus on his Group Asset Executive role. Joel has over 20 years of asset and mechanical experience and is a co-founder of Orlando Drilling.

Dynamic Group Chair Garret Dixon said:

*"The renewal of Dynamic Group's board composition results in a majority of Independent Non-Executive Directors which demonstrates the maturity of the business, following three years of growth and transformation since listing on the ASX, including two significant transactions."*

29 November 2023

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*Following on from the appointment of Geoff Newman to group Chief Executive Officer in February 2023, the Company continues to adapt to scale, activity and market conditions to ensure ongoing operational sustainability. Mr Hine's appointment brings a significant amount of very relevant industry experience, and we are thrilled to have Mark on board.*

*I would also like to thank Mr Skipworth for his significant contribution to the Company, particularly in being pivotal in integrating Orlando Drilling into the Dynamic Group after the acquisition in 2021. We look forward to Joel's ongoing and valuable contribution to the Company in his Executive capacity."*

The Company is experiencing a strong level of enquiry, particularly relating to exploration drilling. Encouragingly, Orlando Drilling has seen an increase in utilisation in recent weeks following the deployment of exploration rigs across multiple projects. Dynamic Group continues contract discussions within the Water, Drill & Blast and Exploration businesses with multiple parties. The Company looks forward to providing contract updates as available.

-ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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### About Dynamic Group Holdings Limited

*Dynamic Group Holdings Limited (the "Company") is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.*

*The Company's significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.*

*The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.*

*Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.*

*Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.*

*Orlando Drilling Pty Ltd (is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.*

*Welldrill (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.*

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### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.*