

RESULTS OF THE 2023 AGM

Pursuant to ASX Listing Rule 3.13.2, Saturn Metals Limited (ASX:STN) ("Saturn", the "Company") advises that all of the resolutions put to the 2023 Annual General Meeting were duly carried on a poll.

In accordance with Section 251AA(1) of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2, the table on the following pages is provided to the ASX. The table contains the details of votes cast and proxies received on each resolution considered by the shareholders of Saturn Metals Limited at the company's Annual General Meeting, held on 29 November 2023.

This announcement has been approved for release by the Managing Director of Saturn Metals Limited.

For further information please contact:

Ian Bamborough
Managing Director
Saturn Metals Limited
+61 (0)8 6234 1114
info@saturnmetals.com.au

Michelle Blandford
Joint Company Secretary
Saturn Metals Limited
+61 (0)8 6234 1114
info@saturnmetals.com.au

Appendix 1:

Saturn Metals Project Areas

Apollo Hill (29.15°S and 121.68°E) is located approximately 60km south-east of Leonora in the heart of WA's goldfields region (Figure 1). The deposit and the Apollo Hill Project are 100% owned by Saturn and are surrounded by good infrastructure and several significant gold deposits. The Apollo Hill Project has the potential to become a large tonnage, simple metallurgy, low strip open pit mining operation.

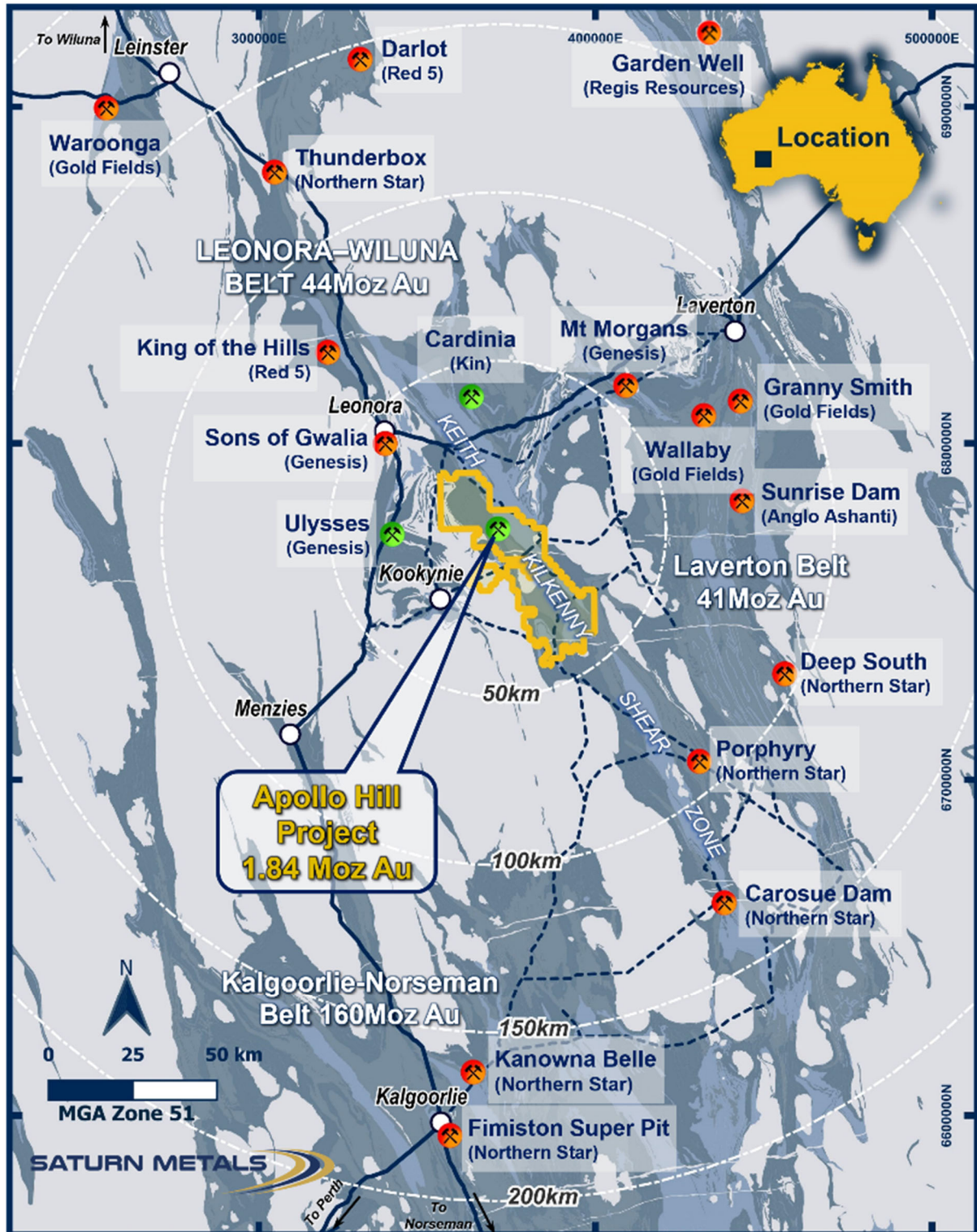


Figure 1 – Apollo Hill location, Saturn Metals' tenements and surrounding gold deposits, gold endowment and infrastructure (map taken from Saturn ASX announcement on 28 June 2023 where full references are provided).

In addition, Saturn has a second quality gold exploration project in Australia. The Company has an option to earn an 85% joint venture interest in the West Wyalong Project (Figure 2), which represents a high-grade vein opportunity on the highly gold prospective Gilmore suture within the famous Lachlan Fold belt of NSW.

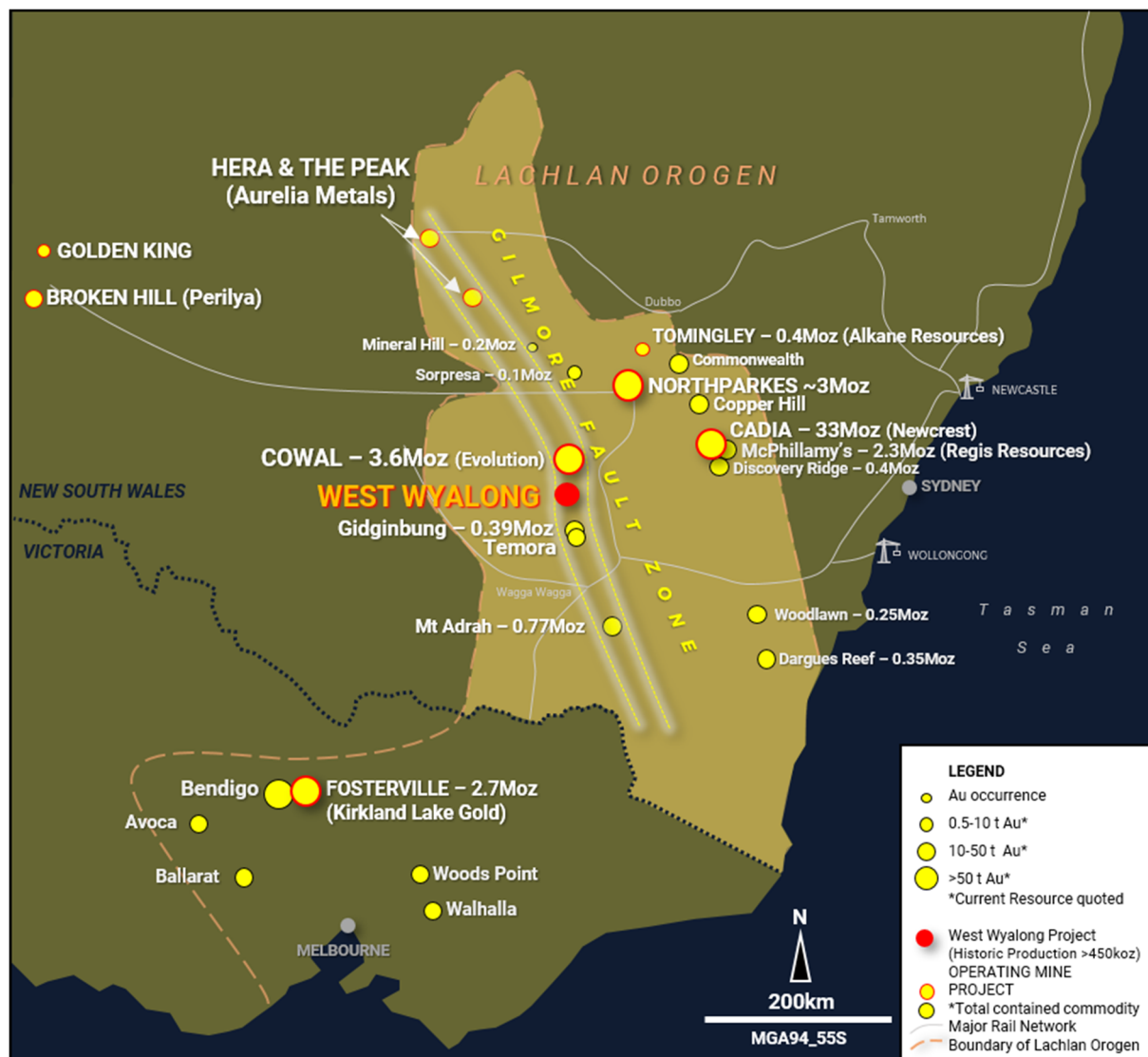


Figure 2 – Regional setting and location of the West Wyalong Gold Project in relation to other gold projects in New South Wales and Victoria (map taken from Saturn ASX announcement on 28 April 2020 where full references are provided).

ANNUAL GENERAL MEETING
Wednesday, 29 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
01	REMUNERATION REPORT	N	49,261,575 99.35%	103,010 0.21%	219,889 0.44%	752,857	52,478,464 99.80%	103,010 0.20%	8,716,826	Carried
02	RE-ELECTION OF ADRIAN GOLDSTONE AS A DIRECTOR	NA	50,939,274 99.96%	4,057 0.01%	14,000 0.03%	770,000	61,914,243 99.99%	4,057 0.01%	770,000	Carried
03	RE-ELECTION OF ROBERT TYSON AS A DIRECTOR	NA	35,226,322 69.13%	15,717,009 30.84%	14,000 0.03%	770,000	46,201,291 74.62%	15,717,009 25.38%	770,000	Carried
04	RATIFICATION OF PRIOR ISSUE OF MAY PLACEMENT SHARES	NA	50,915,464 99.78%	97,867 0.19%	14,000 0.03%	700,000	61,890,433 99.84%	97,867 0.16%	700,000	Carried
05	RATIFICATION OF PRIOR ISSUE OF OCTOBER PLACEMENT TRANCHE 1 SHARES (LISTING RULE 7.1)	NA	23,619,247 99.55%	93,810 0.40%	14,000 0.06%	700,000	34,594,216 99.73%	93,810 0.27%	700,000	Carried
06	RATIFICATION OF PRIOR ISSUE OF OCTOBER PLACEMENT TRANCHE 1 SHARES (LISTING RULE 7.1A)	NA	23,619,247 99.55%	93,810 0.40%	14,000 0.06%	700,000	34,594,216 99.73%	93,810 0.27%	700,000	Carried
07	APPROVAL FOR ISSUE OF OCTOBER PLACEMENT TRANCHE 2 SHARES	NA	23,619,247 99.55%	93,810 0.40%	14,000 0.06%	700,000	34,594,216 99.73%	93,810 0.27%	700,000	Carried
08	ISSUE OF PERFORMANCE RIGHTS TO IAN BAMBOROUGH	NA	49,162,575 99.60%	181,057 0.37%	14,000 0.03%	979,699	52,173,575 99.65%	181,057 0.35%	8,943,668	Carried
09	ISSUE OF OPTIONS TO BRETT LAMBERT	NA	49,122,139 99.52%	173,206 0.35%	64,000 0.13%	977,986	52,183,139 99.67%	173,206 0.33%	8,941,955	Carried
10	ISSUE OF OPTIONS TO ROBERT TYSON	NA	49,122,139 99.52%	173,206 0.35%	64,000 0.13%	977,986	52,183,139 99.67%	173,206 0.33%	1,057,986	Carried
11	ISSUE OF OPTIONS TO ANDREW VENN	NA	49,122,139 99.52%	173,206 0.35%	64,000 0.13%	977,986	52,183,139 99.67%	173,206 0.33%	1,057,986	Carried



SATURN METALS LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Wednesday, 29 November, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
12	ISSUE OF OPTIONS TO ADRIAN GOLDSTONE	NA	49,122,139 99.52%	173,206 0.35%	64,000 0.13%	977,986	52,183,139 99.67%	173,206 0.33%	1,057,986	Carried
13	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY	NA	50,850,321 99.65%	113,010 0.22%	64,000 0.13%	700,000	61,875,290 99.82%	113,010 0.18%	700,000	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item