



#### ASX Announcement

27 December 2023

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#### Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkriels,  
Director

Steve Samuel, Company  
Secretary

#### Issued Capital

ASX Code: FGL

993,132,596 Ordinary Shares

29,500,000 Listed options  
exercisable at \$0.10 on or before  
20 July 2024

245,000,000 Unlisted options  
exercisable at \$0.01 on or before  
31 December 2025

#### Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

## CAPITAL RAISING

**Frugl Group Limited** (ASX: FGL) ("**Frugl**" or the "**Company**") is pleased to announce it has received firm commitments for a placement to raise \$436,999 ("**Placement**") (before costs of the offer), to sophisticated and professional investors.

Under the Placement, Frugl will issue a total of 48,555,555 fully paid ordinary shares ("**Shares**") at an issue price of \$0.009 per share. The issue price represents a 12% premium to the 15-day Value Weighted Average Price (VWAP) and to the last close price.

The Shares will be issued by utilising the Company's existing placement capacity pursuant to ASX Listing Rule 7.1.

Frugl advises the funds are to be applied to primarily support the commercialisation of the Frugl Market Analytics Retail Platform, expansion of the Frugl Market platform into Asia and general working capital.

An Appendix 3B will accompany this announcement.

This announcement has been authorised by the Board of Frugl Group Limited.

*For, and on behalf of, the Board of the Company*

Kit Weng Yip

Chairman

**Frugl Group Limited**

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