



Announcement Summary

Entity name

NORWOOD SYSTEMS LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Options exercisable at \$0.08 expiring 3 years from issue	15,000,000	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NORWOOD SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15062959540

1.3 ASX issuer code

NOR

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Director Performance Options as approved at the AGM held on 19-Dec 2023 (Resolution 9, 10 +11)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Options exercisable at \$0.08 expiring 3 years from issue

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02741337-6A1181073>

Any other information the entity wishes to provide about the +securities the subject of this notification

All information contained in the Notice of AGM lodged with ASX on 17-Nov 2023 and approved by shareholder son 19-Dec 2023

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Subject to shareholder approval at the AGM held 19-Dec 2023



Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

performance linked incentive component in the director remuneration package



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NOR : ORDINARY FULLY PAID	431,410,628
NOROD : OPTION EXPIRING 31-DEC-2024	107,464,414

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NORAAE : OPTION EXPIRING 13-JUL-2026 EX \$0.04	12,500,000
NORAAA : OPTION EXPIRING 31-DEC-2023 EX \$0.024	39,069,057
NORAY : OPTION EXPIRING 08-FEB-2025 EX \$0.024	15,000,000
NORAAC : PERFORMANCE RIGHTS	15,708,859
NORAAF : OPTION EXPIRING 31-OCT-2025 EX \$0.05	13,750,000
NORAAB : OPTION EXPIRING 18-NOV-2025 EX \$0.024	30,000,000
New class - code to be confirmed : Performance Options exercisable at \$0.08 expiring 3 years from issue	15,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

19/12/2023