



Announcement Summary

Entity name

NORWOOD SYSTEMS LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Options exercisable at \$0.08 expiring 3 years from issue	15,000,000	22/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NORWOOD SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

15062959540

### 1.3 ASX issuer code

NOR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

22/12/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Director Performance Options as approved at the AGM held on 19-Dec 2023 (Resolution 9, 10 +11)

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities

#### ASX +security code

New class - code to be confirmed

#### +Security description

Performance Options exercisable at \$0.08 expiring 3 years from issue

#### +Security type

Other

#### ISIN code

#### Date the +securities the subject of this notification were issued

22/12/2023

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02741337-6A1181073>

#### Any other information the entity wishes to provide about the +securities the subject of this notification

All information contained in the Notice of AGM lodged with ASX on 17-Nov 2023 and approved by shareholder son 19-Dec 2023

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Subject to shareholder approval at the AGM held 19-Dec 2023



Issue details

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**Number of +securities**

15,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

performance linked incentive component in the director remuneration package

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NOR : ORDINARY FULLY PAID	431,410,628
NOROD : OPTION EXPIRING 31-DEC-2024	107,464,414

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NORAAE : OPTION EXPIRING 13-JUL-2026 EX \$0.04	12,500,000
NORAAA : OPTION EXPIRING 31-DEC-2023 EX \$0.024	39,069,057
NORAY : OPTION EXPIRING 08-FEB-2025 EX \$0.024	15,000,000
NORAAC : PERFORMANCE RIGHTS	15,708,859
NORAAF : OPTION EXPIRING 31-OCT-2025 EX \$0.05	13,750,000
NORAAB : OPTION EXPIRING 18-NOV-2025 EX \$0.024	30,000,000
New class - code to be confirmed : Performance Options exercisable at \$0.08 expiring 3 years from issue	15,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/12/2023