

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>PATERSON RESOURCES LTD</b>
<b>ABN</b>	<b>45 115 593 005</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Matthew Bull
<b>Date of last notice</b>	5 December 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
<b>Date of change</b>	22 December 2023
<b>No. of securities held prior to change</b>	10,000,001 fully paid ordinary shares  4,000,000 Performance Rights
<b>Class</b>	<ol style="list-style-type: none"> <li>1. Fully Paid Ordinary Shares</li> <li>2. Unlisted Options (Exercisable at \$0.05; 24 November 2026)</li> <li>3. Performance Rights</li> </ol>
<b>Number acquired</b>	<ol style="list-style-type: none"> <li>1. 9,821,429 fully paid ordinary shares</li> <li>2. 9,821,429 unlisted options exercisable at \$0.05; expiry 24 November 2026</li> <li>3. 2,000,000 Performance Rights (lapsed)</li> </ol>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	2,000,000 Performance Rights lapsed
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> <li>1. Issue price of \$0.028 per ordinary share</li> <li>2. N/A – free attaching options</li> <li>3. n/a – lapse of Performance Rights</li> </ol>
<b>No. of securities held after change</b>	<p>19,821,430 fully paid ordinary shares</p> <p>9,821,429 Unlisted Options (Exercisable at \$0.05; 24 November 2026)</p> <p>2,000,000 Performance Rights</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1. Participation in the February 2023 placement on the same terms as all other placement participants. Approved by shareholders on 24 November 2023</li> <li>2. Issue of free attaching options to the placement shares approved by shareholders on 24 November 2023</li> <li>3. Lapse of Performance Rights</li> </ol>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	

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<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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