



Announcement Summary

Entity name

LEFROY EXPLORATION LIMITED

Date of this announcement

Thursday December 28, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027	2,200,000	28/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEFROY EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

052123930

1.3 ASX issuer code

LEX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 2 - Notice of 2022 AGM - <https://announcements.asx.com.au/asxpdf/20221104/pdf/45h81bkghnxvjx.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

30/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary share (ASX:LEX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20221104/pdf/45h81bkghnxvjx.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options pursuant to the terms and conditions of the Lefroy Exploration Incentive Awards Plan approved by shareholders at the AGM held on 6 December 2022.

Issue details

Number of +securities

2,200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEX : ORDINARY FULLY PAID	196,301,752

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LEXAE : OPTION EXPIRING 20-JAN-2026 EX \$0.45	5,600,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027	2,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13