



Sacgasco Limited

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Announcement to ASX

17 January 2024

Shareholder Update – Quotation Assessment Outcome

Sacgasco Limited (**ASX:SGC**) (“**Sacgasco**” or “**the Company**”) is pleased to advise that it has received advice from ASX that, based upon the information provided to them regarding current and planned operations, and following the expected disposal of the entity’s main undertaking of its Filipino Operations, ASX has determined that it will not be exercising its discretion to suspend quotation of Sacgasco’s securities from the commencement of trading on 22 January 2024.

As previously advised to Shareholders on 26 July 2023, Sacgasco had a period of 6 months from the date of the agreement to divest the Company’s main undertaking to satisfy ASX that the continued operations were sufficient to warrant continued listing and quotation of its securities. If any material changes arise to the planned operations advised to ASX, the Company will be required to consult with ASX regarding application and consideration of Listing Rules 12.1 and 12.2.

The Company is transitioning its focus back to its North American activities and will pursue various growth and development opportunities both on these assets and in the Australasian area in an effort to increase shareholder value. Updates on these activities will be provided in the coming weeks.

An update on the outcome of Sacgasco’s shareholder meeting on Friday, 19 January 2024, will be provided to the market also outlining the result of the resolution to divest the Company’s main undertaking.

Commenting on the revised transaction, Managing Director Kane Marshall stated:

“The outcome from the ASX quotation assessment is a great outcome for Sacgasco and its Shareholders in showing that there are presently various opportunities for growth and Shareholder value. The Board looks forward to advancing these opportunities as well as new venture activities in the coming months.”

For and on behalf of the Board of Sacgasco Limited.

Kane Marshall
Managing Director
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About Sacgasco Limited (ASX:SGC)

Sacgasco Limited (ASX:SGC) is an Australian-based energy company focused on under-explored, recently over-looked, world class oil and gas opportunities near under-supplied markets. Sacgasco's Natural Gas activities include Hydrogen and Helium.

The Company is currently focussed on conventional oil and gas exploration and production in the Sacramento Basin in California and the Alberta Province in Canada.

Sacgasco has a portfolio of natural gas and oil producing wells as well as prospects and discoveries at various exploration and appraisal stages.

The Company is targeting supply to the local Californian and Canadian oil and gas markets and the burgeoning Asian market.

Sacgasco is in the process of evaluating both acquisition and sales of oil and gas producing and exploration assets to enhance the Company's strategic needs.

www.sacgasco.com

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