

# ASX Announcement



PEARL GULL IRON

## ASX ANNOUNCEMENT

ASX: PLG

11 January 2024

## Cockatoo Iron NL Completes In-Specie Distribution

Pearl Gull Iron Limited (ASX: PLG) (“Pearl Gull” or “the Company”) wishes to advise that Cockatoo Iron NL has distributed 100% of the shares held in Pearl Gull to its Cockatoo Iron NL shareholders via an in-specie distribution. Shareholders of Cockatoo Iron NL approved the in-specie distribution of Pearl Gull shares at a General Meeting held on 8 January 2024.

A notice of ceasing to be a substantial holder from Cockatoo Iron NL is attached to this release.

Authorised for release to the ASX by the Board of Pearl Gull Iron Limited.

### For more information:

Russell Clark  
Chairman  
Pearl Gull Iron Limited  
Tel: +61 8 6143 6730  
E: [admin@pearlgulliron.com.au](mailto:admin@pearlgulliron.com.au)

Mathew O’Hara  
Non-Executive Director & Company Secretary  
Pearl Gull Iron Limited  
Tel: +61 8 6143 6730  
E: [admin@pearlgulliron.com.au](mailto:admin@pearlgulliron.com.au)

### About Pearl Gull ([www.pearlgulliron.com.au](http://www.pearlgulliron.com.au))

Pearl Gull Iron Limited is a focused iron ore exploration and development company with mining title over a significant portion of Cockatoo Island. Cockatoo Island is situated off the Northwest coast of Western Australia and has a rich history of high-grade iron ore mining since the 1950’s. Pearl Gull holds a significant tenure position as well as critical infrastructure on Cockatoo Island. Pearl Gull’s experienced Board and Management has the skills and track record to progress the various commercialisation opportunities that exist at this world class iron ore project location.



#### Registered Address

Pearl Gull Iron  
ACN 621 103 535  
ABN 62 621 103 535

Suite 23, 513 Hay Street,  
Subiaco, WA 6008  
[www.pearlgulliron.com.au](http://www.pearlgulliron.com.au)

#### Directors

**Russell Clark** – Non-Executive Chairman  
**Alexander Passmore** – Non-Executive Director  
**Mathew O’Hara** – Non-Executive Director

E: [admin@pearlgulliron.com.au](mailto:admin@pearlgulliron.com.au)  
P: +61 8 6143 6730

#### Projects

Switch Pit  
Magazine Pit

Shares on Issue	204.5M
Share Price	3.4c (10 Jan 2024)
Market Cap	\$6.95M
ASX Code	PLG

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Pearl Gull Iron LimitedACN/ARSN 621 103 535**1. Details of substantial holder (1)**Name Cockatoo Iron NLACN/ARSN (if applicable) 615 257 040The holder ceased to be a substantial holder on 10/01/2024The previous notice was given to the company on 23/11/2023The previous notice was dated 23/11/2023**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/01/2024	Cockatoo Iron NL	In-specie distribution of Pearl Gull Iron Limited shares to Cockatoo Iron NL shareholders following shareholder approval at the Company's General Meeting, 8 January 2024.	Nil.	30,918,288 Ordinary Shares	30,918,288
05/01/2024	Cockatoo Iron NL	On market sale	\$5,694	186,328 Ordinary Shares	186,328

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address

Cockatoo Iron NL	Level 2 / 87 Colin Street, West Perth, WA 6005

## Signature

print name **Christopher Hunt** capacity **Company Secretary**

sign here

date **11/01/2024**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.