



Announcement Summary

Entity name

VITAL METALS LIMITED

Date of this announcement

Friday January 12, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| VMLAA | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 100,000,000 | 12/01/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VITAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32112032596

1.3 ASX issuer code

VML

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

VMLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Company's Notice of 2023 AGM - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724625-6A1173850>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

100,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| VML : ORDINARY FULLY PAID | 5,895,066,951 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| VMLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 247,500,000 |
| VMLAL : OPTION EXPIRING 29-NOV-2024 EX \$0.015 | 200,000,000 |
| VMLAE : OPTION EXPIRING 22-OCT-2024 EX 2C | 110,000,000 |
| VMLAF : OPTION EXPIRING 22-OCT-2024 EX 2.5C | 110,000,000 |
| VMLAG : OPTION EXPIRING 22-OCT-2024 EX 3C | 110,000,000 |
| VMLAI : OPTION EXPIRING 31-JAN-2025 EX \$0.02 | 6,000,000 |
| VMLAJ : OPTION EXPIRING 31-JAN-2025 EX \$0.025 | 6,000,000 |
| VMLAK : OPTION EXPIRING 31-JAN-2025 EX \$0.03 | 6,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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