



Announcement Summary

Entity name

VITAL METALS LIMITED

Date of this announcement

Friday January 12, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VMLAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000,000	12/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VITAL METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32112032596

1.3 ASX issuer code

VML

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

VMLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Company's Notice of 2023 AGM - <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724625-6A1173850>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

100,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VML : ORDINARY FULLY PAID	5,895,066,951

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	247,500,000
VMLAL : OPTION EXPIRING 29-NOV-2024 EX \$0.015	200,000,000
VMLAE : OPTION EXPIRING 22-OCT-2024 EX 2C	110,000,000
VMLAF : OPTION EXPIRING 22-OCT-2024 EX 2.5C	110,000,000
VMLAG : OPTION EXPIRING 22-OCT-2024 EX 3C	110,000,000
VMLAI : OPTION EXPIRING 31-JAN-2025 EX \$0.02	6,000,000
VMLAJ : OPTION EXPIRING 31-JAN-2025 EX \$0.025	6,000,000
VMLAK : OPTION EXPIRING 31-JAN-2025 EX \$0.03	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13