

UNDERWRITTEN NON-RENOUNCEABLE ENTITLEMENT ISSUE – EXTENSION OF CLOSING DATE

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Future Metals NL (**Company**, ASX | AIM: FME) advises that the closing date for the non-renounceable entitlement issue (**Entitlement Offer**) announced on 15 December 2023 will be **extended from 18 January 2024 to 5.00pm 1 February 2024 (AEDT)**.

The extension of the Entitlement Offer is to allow sufficient time for all eligible shareholders to participate and complete applications following the Christmas and New Year holiday period.

The Entitlement Offer provides eligible shareholders to acquire one (1) Share for every four (4) Shares held by those shareholders registered at the Record Date at an issue price of \$0.03 per Share together with one (1) free New Option for every two (2) Shares applied for and issued to raise up to \$3,316,648 (based on the number of Shares on issue as at the date of the Prospectus) (**Entitlement Offer**).

The Entitlement Offer timetable has been revised as follows:

| Event | Shareholders | Depository Interest Holders |
|---|--------------------------------------|--------------------------------------|
| Announcement of Offer & Appendix 3B | Friday, 15 December 2023 | Friday, 15 December 2023 |
| Lodgement of Prospectus with ASIC & ASX | Friday, 15 December 2023 | Friday, 15 December 2023 |
| Ex date | Friday, 29 December 2023 | Friday, 29 December 2023 |
| Record Date for determining Entitlements | Tuesday, 2 January 2024 5:00pm (WST) | Tuesday, 2 January 2024 9:00am (GMT) |
| Prospectus despatched to Shareholders & Company announces despatch has been completed | Friday, 5 January 2024 | Friday, 5 January 2024 |
| Last day to extend Closing Date | Monday, 15 January 2024 | Monday, 15 January 2024 |
| Closing Date* | Thursday, 1 February 2024 | Thursday, 1 February 2024 |
| Securities quoted on a deferred settlement basis from market open | Friday, 2 February 2024 | Friday, 2 February 2024 |
| Announcement of results of issue | Tuesday, 6 February 2024 | Tuesday, 6 February 2024 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the securities (before noon Sydney time) | Thursday, 8 February 2024 | Thursday, 8 February 2024 |
| Official Quotation of the Securities under the Entitlement Offer | Monday, 12 February 2024 | Monday, 12 February 2024 |
| Final date for Underwriter to subscribe for Shortfall | Tuesday, 12 March 2024 | Tuesday, 12 March 2024 |

| Event | Shareholders | Depository Interest Holders |
|--------------------------------------|--------------------------|-----------------------------|
| General Meeting** | Tuesday, 12 March 2024 | Tuesday, 12 March 2024 |
| Closing Date of Underwriter Offer** | Tuesday, 12 March 2024 | Tuesday, 12 March 2024 |
| Issue date for Underwriter Options** | Wednesday, 13 March 2024 | Wednesday, 13 March 2024 |

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.*

***The above dates are indicative only and may change without notice*

Action required by Eligible Shareholders

As announced on 5 January 2024, to participate in the Entitlement Offer, payment of the application moneys must be made per the instructions set out on the Entitlement and Acceptance Form, with sufficient time to be received by or on behalf of the Company by no later than **5.00pm (WST) on the Closing Date**.

Participation in the Entitlement Offer is optional and is subject to the terms and conditions set out in the Prospectus. As noted above, you may obtain a copy of the Prospectus along with information about how to apply online at www.computersharecas.com.au/fmeoffer.

Prospective investors should consider that an investment in the Company is highly speculative and should consult their professional advisers before deciding whether to apply for Shares pursuant to the Prospectus.

This announcement has been approved for release by the Board of Future Metals NL.

For further information, please contact:

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