

ASX Announcement  
12 January 2024

## KINGSROSE ANNOUNCES NEW APPOINTMENTS

Kingsrose Mining Limited (ASX: KRM) (**Kingsrose** or **Company**) has welcomed in the new year with two key appointments to the management team.

**Aina Borch** has joined the Company as Managing Director of wholly owned subsidiary 'Kingrose Finnmark AS', based in Lakselv, Finnmark County, Norway. A Finnmark native, Aina is a well-known local business entrepreneur and until last year held the role of Mayor of Porsanger Municipality for two election terms spanning 8 years.

Originally a trained teacher, Aina is grounded in the local culture. She is driven by the desire to generate sustainable economic development and opportunities that help both the local and wider community thrive. As Mayor, Aina developed a deep understanding of the Norwegian political landscape, relevant stakeholders, and processes such as permitting of local developments.

Aina Borch commented on her appointment: *"I am really looking forward to continuing to work with and developing the local community that I love, in an international and larger context. I find it incredibly exciting to be able to take part in exploring whether we have minerals in the ground that the world needs, which can also lead to positive local social development. In the long term, it can help to ensure our ability to safeguard both culture, language and nature"*.

In her new role Aina will lead Kingsrose's business and operations within Finnmark, building relationships and consulting with Sami, Government and the wider local community. Utilising her unique insights and passion for this ecologically and culturally important environment, Aina will devise and implement strategies to meet the long-term goals of Kingrose in Finnmark.

**Claire Saunders** has been appointed as Communications Manager based at the Company's head office in Jersey, Channel Islands. A Fellow of the Chartered Institute of Marketing, Claire has over 30 years' experience in crafting and delivering marketing communication strategies across multiple channels for a diverse range of clients globally.

In addition to directing the Company's corporate marketing and communications activities, Claire is tasked with devising comprehensive community engagement programmes to both raise awareness around projects but also promote the Kingrose core values.

Claire's appointment will raise the profile of Kingsrose within the capital markets, as well as demonstrating Kingrose's commitment to communicating transparently with all stakeholders, ensuring a robust and clear framework of engagement and inclusion.

Fabian Baker, Managing Director of Kingsrose commented: *"We are very pleased to welcome Aina and Claire to Kingsrose. It is important that our business in Norway is lead and operated by a local team. The local touch and valuable insights provided by this local team are crucial to operating efficiently and delivering our vision within a local context. Throughout Aina's term as Mayor of Porsanger Municipality she has advocated for opportunities to foster a vibrant and diverse local community while protecting its traditional values, and I am confident that Aina will contribute greatly to our success in the region. Aina's capabilities allow Kingsrose to advance a compelling exploration opportunity in Finnmark, while also*

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*affording our wider team time to focus on seeking the acquisition of a new and more advanced flagship asset to complement our existing portfolio.” Mr Baker continued, “Claire brings a wealth of experience to Kingsrose. In a busy and fast-paced media environment, standing out from the crowd and articulating the opportunities and responsible approach that Kingsrose offers, is imperative to our success.”*

- ENDS -

This announcement has been authorised for release to the ASX by the Managing Director.

For further information regarding the Company and its projects please visit [www.kingsrose.com](http://www.kingsrose.com)

**For more information please contact:**

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### **About Kingsrose Mining Limited**

Kingsrose Mining Limited is a leading sustainability-conscious and technically proficient mineral exploration company listed on the ASX. The Company has a discovery-focused strategy, targeting the acquisition and exploration of critical mineral deposits having Tier-1 potential, which has resulted in the acquisition of, or joint venture into, the Råna nickel-copper-cobalt, Penikat PGE and Porsanger PGE-nickel-copper projects in Finland and Norway. Additionally, Kingsrose was selected for the first cohort of the BHP Xplor exploration accelerator program which commenced in January 2023.

### **Forward-looking statements**

This announcement includes forward-looking statements, including forward-looking statements relating to the future operation of the Company. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement to reflect the circumstances or events after the date of this announcement.

You are strongly cautioned not to place undue reliance on forward-looking statements.

