

## ASX ANNOUNCEMENT 12 JANUARY 2024 DECEMBER BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of December 2023**.

The DigitalX Bitcoin Fund increased 9.0% for the month and the DigitalX Fund increased 16.3%, compared to an increase of 29.2% for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) (“Index”). Comparatively, the digital asset market outperformed the All Ordinaries Index 7.4% and gold (2.4%) over the month.

Digital asset prices rose significantly over the final quarter of the calendar year with Bitcoin’s price rising 64.0% (USD) due primarily to increased anticipation surrounding the approval of the first US-based spot Bitcoin ETF. The DigitalX Bitcoin Fund rose 47.7% over the quarter and the DigitalX Fund increased 54.9%. All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

### **DigitalX Chief Executive Officer, Lisa Wade said:**

*“December continued to be a good month for digital asset markets with both short-term and long-term prospects aligning. The bullish narrative remains constant with the two key drivers being the approval of US-based spot Bitcoin ETFs by the SEC and positioning ahead of ‘the Halvening’ in April.*

*Our 12-month, two-year and three-year outperformance speaks volumes to the long-term outlook with both funds outperforming the S&P 500 and having positive returns on a 12-month and three-year basis and the two-year underperformance showing that investors must always remain aware of the volatility in this space which we believe will continue. Our DigitalX Fund returned 16.3% over one month, 116.1% over 12 months, (35.8%) over two years, and 117.4% over three years. Similarly, our Bitcoin Fund returned 9.0% over one month, 149.0% over 12 months, (7.5%) over two years and 55.5% over three years. In comparison the S&P 500 (USD) returned 4.4% over one month, 24.2% over 12 months, 0.1% over two years, and 27.0% over three years.*

*We continue to believe that the last few months have shown that the long-term foundations of the digital asset sector have stabilised. In the broader alt-coin space, despite the sell-off that occurred in 2022, we continue to see many fundamental shifts in financial infrastructure as a set-up for our core thematic - the transition to Web3 or blockchain financial rails - payments, investments, and the internet of value.*

*As 2024 dawns we are looking for further opportunities beyond Bitcoin and Ethereum, particularly digital assets that are rapidly adapting to the regulatory guardrails we are starting to see globally. The recent outperformance of holdings such as Solana, which returned over 930% (AUD) year-to-date, shows the opportunities that remain in our sector.”*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

## DIGITALX HOLDING (AS AT 29 DECEMBER 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$22.7m

## FUNDS UNDER MANAGEMENT (AS AT 29 DECEMBER 2023)

	\$AUD
Total funds under management <sup>3</sup>	\$26.8m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 29 DECEMBER 2023)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	9.0%	16.3%
Year to date (calendar)	149.0%	116.1%
3-Month	47.7%	54.9%
6-Month	35.0%	42.5%
12-Month	149.0%	116.1%
2-Year	(7.5%)	(35.8%)
3-Year	55.5%	117.4%
5-Year	N/A	447.3%
Since inception	457.1%	150.9%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF DECEMBER)

Asset class	Performance %
Bitcoin Fund	9.0%
DigitalX Fund	16.3%
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	29.2%
Gold <sup>5</sup>	(2.4%)
Equities (All Ords) <sup>6</sup>	7.4%

<sup>1</sup> Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 29 December 2023.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 29 December 2023 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.



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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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