



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	STI Performance Rights vesting on 30 September 2024	942,211	05/12/2023
New class - code to be confirmed	Unlisted LTI Options exercisable at \$0.5560, expiring 5 December 2029.	1,064,736	05/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNETITE MINES LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Performance Rights and Unlisted Options issued to the CEO per Resolution 3 at the Company's AGM.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

STI Performance Rights vesting on 30 September 2024

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/mgt/cf03c194-b29.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

STI Performance Rights, issued per 2023 AGM Resolution 3 to the CEO, each being an entitlement to receive one fully paid ordinary share in MGT at the end of a vesting period, subject to meeting vesting conditions. No amount is payable on vesting of the rights.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These performance rights to CEO were approved by the shareholders at the AGM (Resolution 3) held on 23 November 2023. Please refer to Notice of Meeting for further details (<https://www.investi.com.au/api/announcements/mgt/cf03c194-b29.pdf>).



Issue details

Number of +securities

942,211

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

STI Performance Rights, issued per 2023 AGM Resolution 3 to the CEO.

Purpose of the issue

Other

Additional Details

STI Performance Rights, issued per 2023 AGM Resolution 3 to the CEO.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted LTI Options exercisable at \$0.5560, expiring 5 December 2029.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/mgt/cf03c194-b29.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.55600000	5/12/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

MGT Ordinary Fully Paid Share

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted LTI Options, issued per 2023 AGM Resolution 3 to the CEO, exercisable at \$0.5560, vesting 5 December 2026 and expiring 5 December 2029.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

These options to CEO were approved by the shareholders at the AGM (Resolution 3) held on 23 November 2023. Please refer to Notice of Meeting for further details (<https://www.investi.com.au/api/announcements/mgt/cf03c194-b29.pdf>).

Issue details

Number of +securities

1,064,736

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Unlisted LTI Options, issued per 2023 AGM Resolution 3 to the CEO.

Purpose of the issue

Other

Additional Details

Unlisted LTI Options, issued per 2023 AGM Resolution 3 to the CEO.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	98,431,698
MGTO : OPTION EXPIRING 23-MAY-2025	10,833,188

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,892,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$2.265	80,000
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	125,000
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000
New class - code to be confirmed : STI Performance Rights vesting on 30 September 2024	942,211
New class - code to be confirmed : Unlisted LTI Options exercisable at \$0.5560, expiring 5 December 2029.	1,064,736



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/11/2023