



Announcement Summary

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**Entity name**

SCORPION MINERALS LIMITED

**Date of this announcement**

Friday December 01, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
SCNAI	OPTION EXPIRING 21-APR-2026 EX NIL	1,000,000	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

69008896311

**1.3 ASX issuer code**

SCN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

1/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL

**Date the +securities the subject of this notification were issued**

1/12/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Kate Stoney	Moonstone Farm Investments Pty Ltd <Moonstone Farm Family A/C>	1,000,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.scorpionminerals.com.au/wp-content/uploads/2023/10/Notice-of-Annual-General-Meeting-Proxy-Form.pdf> (refer Schedule 2)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Nil

Issue details

**Number of +securities**

1,000,000





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	406,706,192

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAK : OPTION EXPIRING 22-DEC-2024 EX \$0.15	1,000,000
SCNAL : OPTION EXPIRING 22-DEC-2024 EX \$0.20	1,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	112,250,000
SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12	7,000,000
SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12	7,000,000
SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12	7,000,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	1,375,000
SCNAP : OPTION EXPIRING 12-OCT-2025 EX NIL	1,000,000
SCNAQ : OPTION EXPIRING 12-OCT-2026 EX NIL	1,000,000
SCNAR : OPTION EXPIRING 12-OCT-2027 EX NIL	1,000,000
SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12	15,000,000
SCNAF : OPTION EXPIRING 25-NOV-2024 EX NIL	6,000,000



SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL	500,000
SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL	500,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	1,875,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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