

ASX ANNOUNCEMENT / MEDIA RELEASE
4 December 2023

Ongoing Barging of BBM Coal along the Barito River

Cokal Limited (**Cokal**) (ASX: **CKA**) is pleased to provide the following updates on the Bumi Barito Mineral (**BBM**) metallurgical coal mine (Cokal 60%).

Barging of BBM Coal has continued along the Barito River

- Water levels have maintained above safe operating levels.
- Barging of BBM coal from the Krajan Jetty to the Batu Tuhup Jetty is ongoing.
- Initial revenues from coal sales continues to be Cokal's primary focus, with more details to be revealed soon.



BBM coal being transported via barge



PC 200 leveling the coal to maximize the loading capacity of the barge.

New Mining Contractor to Start Mining Operations this Week

- The final initial batch of the new mining contractor's equipment has safely arrived at BBM Pit 3, with commissioning and survey works ongoing.
- First cut scheduled for 6th December ahead of original schedule.



New contractor's mining equipment arriving at the Batu Tuhup Jetty

ENDS

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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