

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **TMK Energy Limited (TMK)**ACN / ARSN **127 735 442****1. Details of substantial holder (1)**Name **Talon Energy Ltd (Talon) and each of its subsidiaries listed in Annexure A (Talon Group)**ACN / ARSN (if applicable) **153 229 086**The holder became a substantial holder on **8/12/2023****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) has a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	1,092,000,000	1,092,000,000	17.84%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Talon	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) as the holder of the Shares	1,092,000,000 Shares
Talon Group entities other than Talon	Relevant interest under section 608(3) of the <i>Corporations Act</i> as a member of the Talon Group (and an associate of Talon)	1,092,000,000 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Talon and each Talon Group entity	Talon	Talon	1,092,000,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Non-cash	
Talon and each Talon Group entity	8/12/2023	Shares issued as consideration for TMK retaining Talon's 33% earned interest in the Gurtantes XXXV Project pursuant to the binding agreement announced to ASX on 11 October 2023	1,092,000,000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Talon and each Talon Group entity	Refer to Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Talon and each Talon Group entity	Refer to Annexure A

Signature

print name

COLBY HAUSER

Capacity

**MANAGING DIRECTOR
AND CEO**

sign here



Date 11 December 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671(B) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) Any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applied, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 1 page referred to in the Form 603 (Notice of initial substantial holder)

To company name: TMK Energy Limited (ACN 127 735 442)

Signed by:



Colby Hauser

Managing Director and CEO

Date:

11 December 2023

Talon Group Entities

ENTITY	ADDRESS
Talon Energy Ltd ACN 153 229 086	1202 Hay Street, West Perth WA 6005
Talon (Aust) Holdings Pty Ltd (ACN 661 274 504)	1202 Hay Street, West Perth WA 6005
Talon Petroleum (UK) Limited (No. 11580379)	1202 Hay Street, West Perth WA 6005
Talon (SG) Holdings Pty Ltd (ACN 663 942 989)	1202 Hay Street, West Perth WA 6005
Texon I Pty Ltd (ACN 153 274 787)	1202 Hay Street, West Perth WA 6005
Rubox Pty Ltd (ACN 156 000 341)	1202 Hay Street, West Perth WA 6005
Talon (L7) Holding Pty Ltd (ACN 665 723 982)	1202 Hay Street, West Perth WA 6005
Talon (L7) Pty Ltd (ACN 665 824 886)	1202 Hay Street, West Perth WA 6005
Talon (EP437) Holding Pty Ltd (ACN 665 724 078)	1202 Hay Street, West Perth WA 6005
Talon (EP437) Pty Ltd (ACN 665 824 626)	1202 Hay Street, West Perth WA 6005
Talon (Aust) Pty Ltd (ACN 643 793 284)	1202 Hay Street, West Perth WA 6005