



Announcement Summary

Entity name

WEST COBAR METALS LIMITED

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.10 and expiring 10 December 2025	2,460,000	11/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

WEST COBAR METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

26649994669

### 1.3 ASX issuer code

WC1

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

11/12/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of free attaching SPP Options as per Appendix 3B lodged 22 Nov 2023

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



**the market in an Appendix 3B**

Issued as per Appendix 3B lodged with ASX on 22 November 2023.

Issue details

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**Number of +securities**

2,460,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

1 free attaching option to subscribe for a share, exercisable at \$0.10 and expiring 2 years from the date of issue, for every 2 SPP shares issued.

**Purpose of the issue**

Other

**Additional Details**



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WC1 : ORDINARY FULLY PAID	115,880,331

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1AJ : OPTION EXPIRING 27-NOV-2025 EX \$0.10	6,123,334
WC1AK : PERFORMANCE RIGHTS	2,500,000
WC1AL : OPTION EXPIRING 31-JUL-2027 EX \$0.20	3,000,000
WC1AH : OPTION EXPIRING 06-MAY-2025 EX \$0.32	2,400,000
WC1AE : OPTION EXPIRING 04-NOV-2024 EX \$0.20	1,000,000
WC1AF : OPTION EXPIRING 04-NOV-2024 EX \$0.215	1,000,000
WC1AG : OPTION EXPIRING 04-NOV-2024 EX \$0.23	1,000,000
WC1AI : OPTION EXPIRING 22-NOV-2025 EX \$0.225	2,300,000
WC1AC : OPTION EXPIRING 28-MAR-2025 EX \$0.25	3,500,000
WC1AD : OPTION EXPIRING 03-JUN-2026 EX \$0.25	9,500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.10 and expiring 10 December 2025	2,460,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/11/2023