



Announcement Summary

Entity name

ATLAS PEARLS LTD

Date of this announcement

Thursday December 07, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 30/09/2026 EX \$0.085	800,000	06/12/2023
New class - code to be confirmed	OPTIONS EXPIRING 30/09/2026 EX \$0.091	1,200,000	06/12/2023
New class - code to be confirmed	OPTIONS EXPIRING 30/09/2026 EX \$0.097	2,000,000	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ATLAS PEARLS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32009220053

1.3 ASX issuer code

ATP

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 30/09/2026 EX \$0.085

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Michael Ricci

Name of registered holder

Michael Ricci

Number of +securities

800,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08500000

Expiry date

30/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:ATP)



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options under the Atlas Employee Share and Incentive Plan to the CEO, Michael Ricci, under an offer to Mr Ricci dated 17 October 2023.

Issue details

Number of +securities

800,000

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 30/09/2026 EX \$0.091

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Michael Ricci

Michael Ricci

1,200,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.09100000	30/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:ATP)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options under the Atlas Employee Share and Incentive Plan to the CEO, Michael Ricci, under an offer to Mr Ricci dated 17 October 2023.

Issue details

Number of +securities

1,200,000

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 30/09/2026 EX \$0.097

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒



☐ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Ricci	Michael Ricci	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.09700000	30/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:ATP)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer Resolution 1 - <https://announcements.asx.com.au/asxpdf/20220328/pdf/457f40wn8w0zvs.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options under the Atlas Employee Share and Incentive Plan to the CEO, Michael Ricci, under an offer to Mr Ricci dated 17 October 2023.

Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ATP : ORDINARY FULLY PAID	427,871,758

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ATPAV : OPTION EXPIRING 30-SEP-2024 EX \$0.065	3,228,555
ATPAW : OPTION EXPIRING 30-SEP-2024 EX \$0.07	4,842,841
ATPAX : OPTION EXPIRING 30-SEP-2024 EX \$0.075	10,295,488
New class - code to be confirmed : OPTIONS EXPIRING 30/09/2026 EX \$0.085	800,000
New class - code to be confirmed : OPTIONS EXPIRING 30/09/2026 EX \$0.091	1,200,000
New class - code to be confirmed : OPTIONS EXPIRING 30/09/2026 EX \$0.097	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13