

## ISSUE OF SECURITIES

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') advises that it has issued the following securities to Directors of the Company, following approval by the Company's Shareholders at the 2023 Annual General Meeting:

- 1,250,000 Director Performance Rights issued to Mr Linton Putland (or his nominee);
- 7,510,730 FY24 Director Performance Rights issued to Mr Rod Baxter (or his nominee);
- 1,609,442 FY24 Director Performance Rights issued to Ms Cathy Moises (or her nominee); and
- 1,609,442 FY24 Director Performance Rights issued to Mr Linton Putland (or his nominee).

The terms of these performance rights are set out in Annexure A.

Furthermore, and following approval by the Company's Shareholders at the 2023 Annual General Meeting, the Company has issued a total of 2,497,988 Salary Sacrifice Share Rights to the Directors of the Company, pertaining to the periods from 1 August 2023 to 30 November 2023, as follows:

- 2,063,975 Salary Sacrifice Share Rights issued to Mr Rod Baxter (or his nominee);
- 180,839 Salary Sacrifice Share Rights issued to Ms Cathy Moises (or her nominee); and
- 253,174 Salary Sacrifice Share Rights issued to Mr Linton Putland (or his nominee).

An Appendix 3G pertaining to the Performance Rights and an Appendix 3G pertaining to the Salary Sacrifice Share Rights will follow for immediate release.

**This announcement has been approved for release by Christopher Edwards, Company Secretary, Podium Minerals Limited.**

**For further information, please contact:**

Rod Baxter  
Chairman and Interim CEO  
[info@podiumminerals.com](mailto:info@podiumminerals.com)  
+61 8 9218 8878

Chris Edwards  
Company Secretary  
[christopher.edwards@atomicgroup.com.au](mailto:christopher.edwards@atomicgroup.com.au)  
+61 8 9218 8878

## Annexure A

### Director Performance Rights - Vesting Conditions

The following vesting conditions pertain to the Director Performance Rights issued to Mr Linton Putland (or his nominee) as noted at (a) above:

Class	Number	Vesting Condition
A	250,000	Upon completion of a positive scoping study for PGM mining and processing at the Company's Parks Reef project (as determined by the Board) and commencement of a bankable feasibility study (BFS) for PGM mining and processing at the Company's Parks Reef project.
B	375,000	Upon completion of a positive BFS for PGM mining and processing at the Company's Parks Reef project (as determined by the Board).
C	250,000	Upon ore commissioning of the plant referred to in the BFS for PGM mining and processing at the Company's Parks Reef project.
D	125,000	The Company's Shares achieving a volume weighted average market price (as that term is defined in the Listing Rules) (VWAP) of at least \$0.75 calculated over 30 consecutive trading days (as that term is defined in the Listing Rules) (Trading Days) on which trades in Shares were recorded.
E	125,000	The Company's Shares achieving a VWAP of at least \$1.00 calculated over 30 consecutive trading days on which trades in Shares were recorded.
F	125,000	The Company's Shares achieving a VWAP of at least \$1.25 calculated over 30 consecutive trading days on which trades in Shares were recorded.
<b>TOTAL</b>	<b>1,250,000</b>	

### FY24 Director Performance Rights - Vesting Conditions

The following vesting conditions pertain to the FY24 Director Performance Rights issued to the Directors of the Company (or their nominees) as noted at (b) through (d) above:

Class	Number	Vesting Condition
A	1,877,682	The Company's Shares achieving a volume weighted average market price (as that term is defined in the Listing Rules) (VWAP) of at least \$0.07 calculated over 20 consecutive trading days (as that term is defined in the Listing Rules) (Trading Days) on which trades in Shares were recorded.
B	1,877,682	The Company's Shares achieving a VWAP of at least \$0.10 calculated over 20 consecutive Trading Days on which trades in Shares were recorded.
C	1,887,682	The Company's Shares achieving a VWAP of at least \$0.13 calculated over 20 consecutive Trading Days on which trades in Shares were recorded.
D	1,887,682	The Company's Shares achieving a VWAP of at least \$0.16 calculated over 20 consecutive Trading Days on which trades in Shares were recorded.
E	1,609,443	Upon laboratory scale demonstration of a metallurgical flowsheet to process and successfully beneficiate Parks Reef ore to deliver an indicative PGM product (or products) to market.
F	1,609,443	Upon completion of a positive study for PGM mining and production of PGMs from the Company's Parks Reef project, to at least a scoping study level of assessment or equivalent (as determined by the Board).
<b>TOTAL</b>	<b>10,729,614</b>	