



ASX ANNOUNCEMENT

18 DECEMBER 2023

\$9.34 MILLION R&D TAX INCENTIVE PAYMENT RECEIVED

Entyr Limited (ASX: **ETR**) (**Entyr** or the Company) is pleased to advise that the Company has received \$9.34 million in cash (plus interest and before associated costs) for its Research and Development (R&D) Tax Incentive for the 2022/2023 financial year.

This R&D Tax Incentive relates to Entyr's eligible expenditure during the 2022/2023 financial year on the registered core and supporting activities associated with development of its project of "Commercial thermal desorption application to rubber waste".

The R&D Tax Incentive is an Australian Federal Government initiative jointly administered by AusIndustry and the Australian Taxation Office under which eligible companies can receive a 43.5% refundable tax offset on eligible expenditure incurred on designated Research and Development projects.

Authorised for release by:
Mike Barry
Chairman

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About Entyr Limited

Entyr Limited (Entyr) (ASX: ETR) is an Australian company with unique technology that has the potential to play a significant role in solving the global waste tyre problem. The patented thermal desorption technology cleanly converts end-of-life tyres into valuable products, (fuel, carbon, steel) using heat in an oxygen free environment. Entyr is a complete environmental and circular solution for one of the world's largest waste and environmental problems.

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