

RESULTS OF ENTITLEMENT OFFER

HIGHLIGHTS

- \$907,099 raised (before costs) from existing shareholders under fully underwritten Entitlement Offer
- Shortfall of \$697,628 (before costs) to be placed under top-up facility and underwriting arrangements
- Funds to be used to further exploration at Mukinbudin, for new project generation and portfolio rationalisation, and general working capital

On 14 November 2023, Caprice Resources Ltd (ASX: CRS) (**Caprice** or **the Company**) announced a fully underwritten, non-renounceable pro rata entitlement offer of new ordinary shares (**New Shares**) on the basis of 2 New Shares for every 3 existing shares held in the Company at an issue price of \$0.018 per New Share, to raise approximately \$1.6 million before costs (**Offer**). Further details are set out in the Offer booklet (**Booklet**) lodged with the ASX on 14 November 2023.

The Company is pleased to advise that the Offer was well supported by eligible shareholders, who applied for 50,394,357 of the 89,512,801 New Shares available under the Offer, raising \$907,098.43 (before costs), pursuant to their entitlements.

In addition to each Eligible Shareholder's entitlement under the Entitlement Offer, Eligible Shareholders were offered the opportunity to apply for additional New Shares under a "top-up" facility (**Top-Up Facility**). The Company advises that it has exercised its discretion in accordance with the allocation policy set out in section 2.3 of the Booklet to apply a pro-rata scale back mechanism on the New Shares applied for under the Top-Up Facility, with the remainder of the shortfall under the Offer being placed in accordance with the underwriting arrangements as set out in the Booklet.

New Shares will be issued under the Offer and Top-Up Facility on 18 December 2023 and New Shares to the underwriters are expected to be issued on 20 December 2023. The New Shares will rank equally with existing ordinary shares on issue.

The New Shares will be issued as follows:

Entitlements to Eligible Shareholders	50,394,357 New Shares
Top-Up Facility to Eligible Shareholders	15,600,778 New Shares
Shortfall placed to Underwriters	23,517,666 New Shares

This announcement has been authorised by the Board of Caprice.

For further information please contact:

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About Caprice Resources

Caprice Resources Limited (ASX: CRS) holds a 100% interest in the Mukinbudin REE Project, located in the wheatbelt of WA acquired in December 2022.

The Company also holds a 100% interest in the Northampton Project, a polymetallic brownfields project surrounding historical lead-silver and copper mines that were operational between 1850 and 1973. Caprice also holds a 100% interest in the Wild Horse Hill Gold Project located within the Pine Creek province of Northern Territory.

Caprice holds a 100% interest in the Island Gold Project, located in the Lake Austin gold mining centre in the Cue Goldfield. Caprice acquired the Project in October 2020.

Caprice has an 80% interest in the Cuddingwarra and Big Bell South Projects, located to the west and southwest of Cue in the Cue Goldfield. Caprice acquired the Projects in July 2021.

