



## **Heritage survey completed at the Breakaway Dam Li & Cu project**

### **Highlights:**

- **Aboriginal heritage survey successfully completed, with the help of the Nyalpa Pirniku Native Title Group, at the Breakaway Dam project area (E29/1037).**
- **Previous field work at the project area has returned anomalous rock chips with up to 0.4% Li<sub>2</sub>O<sup>1</sup> and up to 26.7% Cu<sup>2</sup>.**
- **Results are pending from recent mapping trips and field work which will help to finalise the maiden drilling programme, planned for early 2024.**

*Forrestania Resources' Chairman John Hannaford commented:*

*"We are pleased to have concluded a heritage survey and thank the Nyalpa Pirniku representatives for their assistance in completing the survey. This now clears the way for preparations for the Company's first drill campaign on this highly prospective area. This will be the first lithium-focussed drilling in the Breakaway Dam area where a ~20km monzogranite/granite/greenstone contact has the potential for significant lithium bearing pegmatites.*

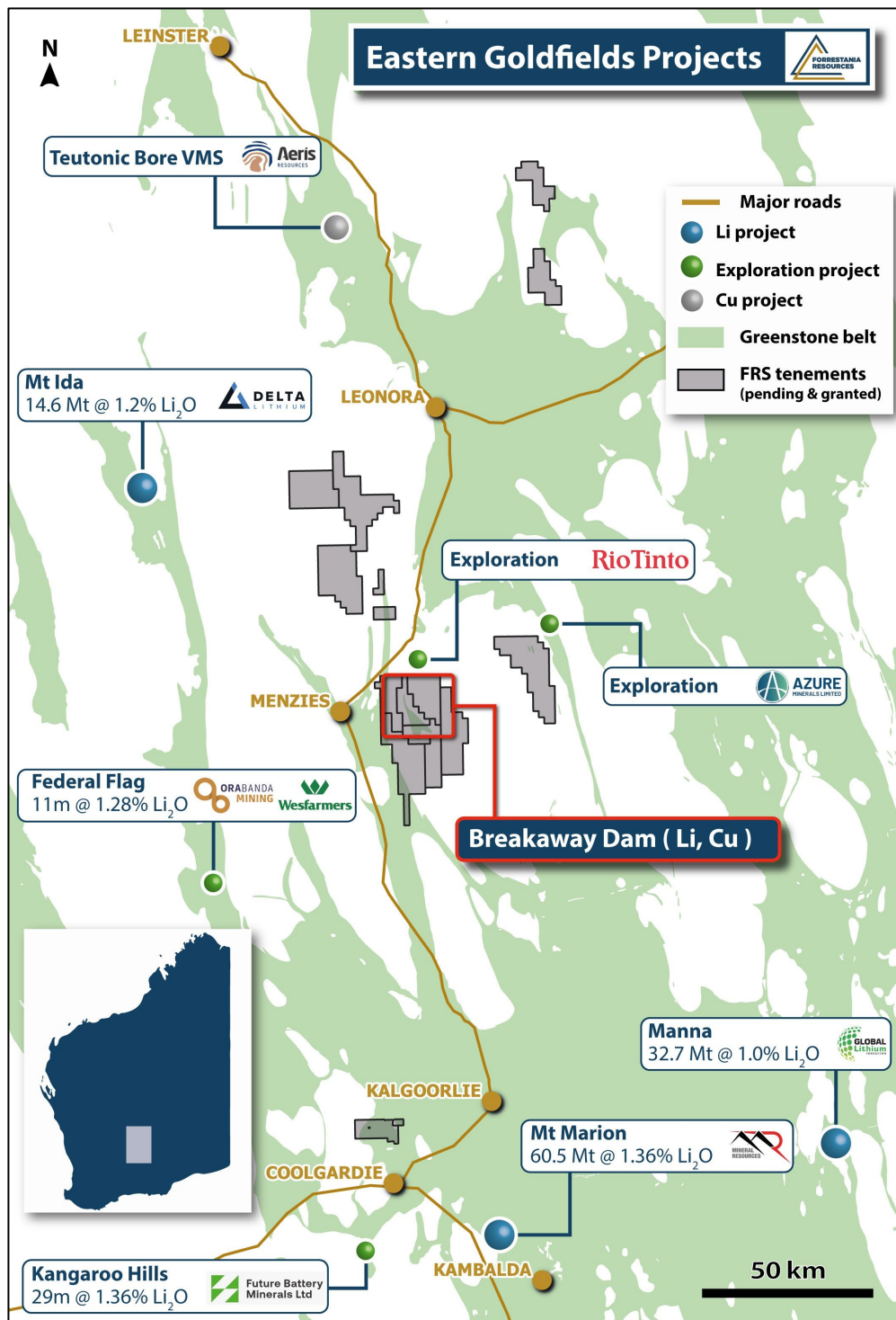
*Our extensive ground position in this area and the lack of previously targeted lithium exploration, underline the potential significance of a future discovery. Our team's on-going review of previous exploration data and results continues to enhance prospectivity and assist with planning the drill programme, currently planned for early in 2024."*

Forrestania Resources (ASX:FRS, Forrestania or the Company), is pleased to provide an update on the Breakaway Dam project (E29/1037). The Breakaway Dam project area is a highly strategic part of the Company's Eastern Goldfields Project, located north of Coolgardie and Kalgoorlie, around the gold mining districts of Leonora and Menzies (see Figure 1). Overall, the Company's Eastern Goldfields Project comprises sixteen tenements that are located over areas that the Company believes are highly prospective for large scale, multi commodity discoveries, including lithium, copper, REEs and gold.

### **Discussion:**

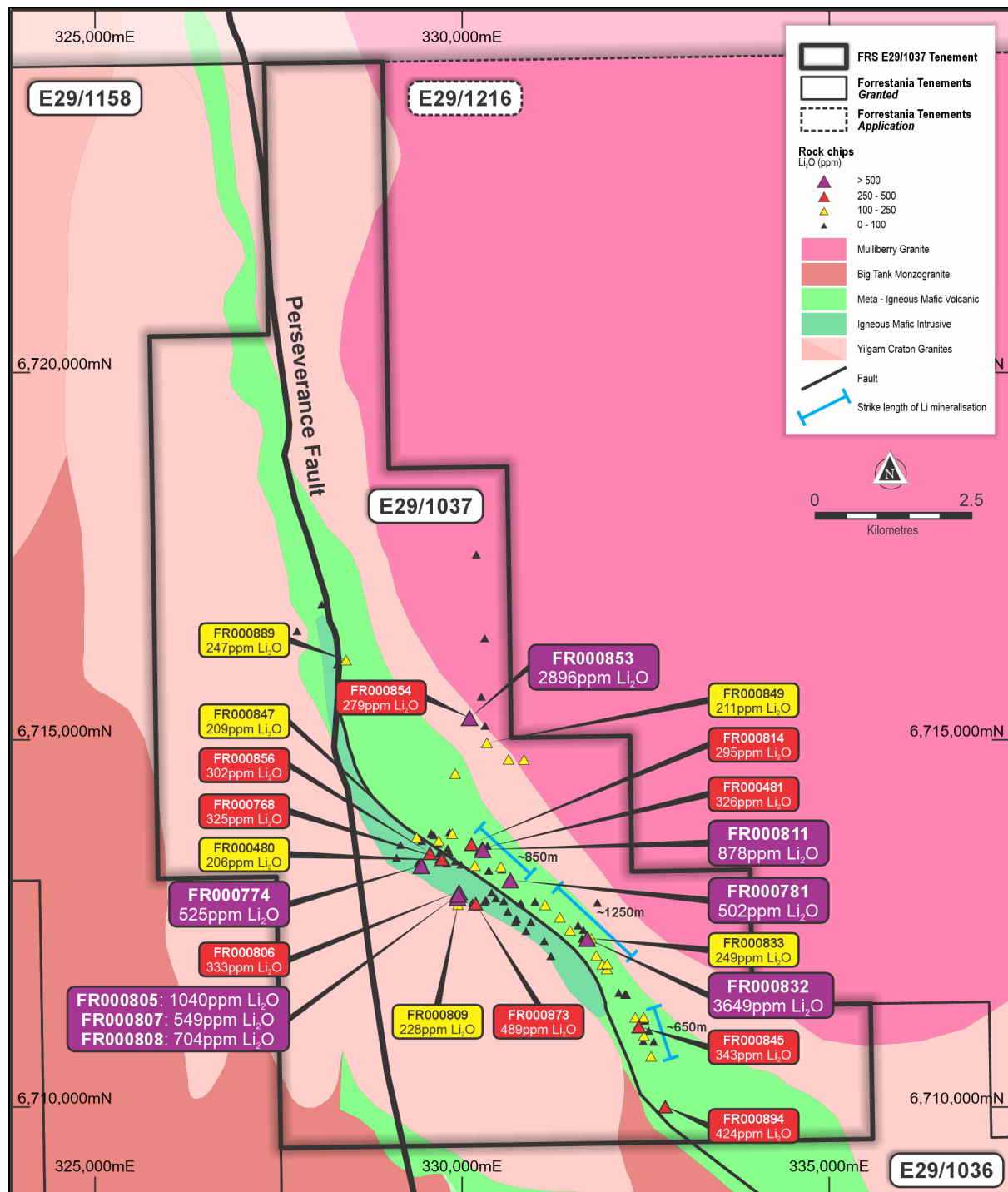
The Company is extremely grateful to the Traditional Owners – the Nyalpa Pirniku Native Title Group who have helped the Company to undertake a 4-day heritage survey over parts of E29/1037, in what were hot and challenging conditions.

The cooperation underpinning this heritage survey ensures the ongoing exploration at the project. The Board would like to extend its thanks to the Traditional Owners involved in the survey, for their knowledge, understanding, participation and assistance with the survey.



**Figure 1: The Eastern Goldfields project area**

1. ASX:FRS Highly anomalous lithium & LCT pathfinders identified in Eastern Goldfields, 9th August 2023
2. ASX:FRS Copper rock chips up to 26.7% Cu highlight prospectivity at Eastern Goldfields project, 14th September 2023



**Figure 2: The Breakaway Dam project area (E29/1037) including all mapped pegmatite, granite and quartz vein locations from recent field trips. All samples >200ppm  $\text{Li}_2\text{O}$  are highlighted. The geological base map is courtesy of GSWA, the legend includes all geological units within the project area. (Image previously reported in ASX:FRS *Highly anomalous lithium & LCT pathfinders identified in Eastern Goldfields*, 9th August 2023)**

This announcement is authorised for release by the Board.

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**About Forrestania Resources Limited**

Forrestania Resources Limited is an exploration Company searching for lithium, gold, and nickel in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia (see image below). The company is also exploring for lithium in the James Bay region of Quebec, Canada.

The Forrestania Project is prospective for lithium, gold and nickel. The Southern Cross Project is prospective for gold and lithium and the Eastern Goldfields project is prospective for gold, lithium, rare earth elements and copper.

The flagship Forrestania Project is situated in the well-endowed southern Forrestania Greenstone Belt, with a tenement footprint spanning approximately 100km, north to south of variously metamorphosed mafic, ultramafic / volcano-sedimentary rocks, host to the Mt Holland lithium mine (189mT @ 1.5% Li<sub>2</sub>O), the historic 1Moz Bounty gold deposit and the operating Flying Fox, and Spotted Quoll nickel mines.

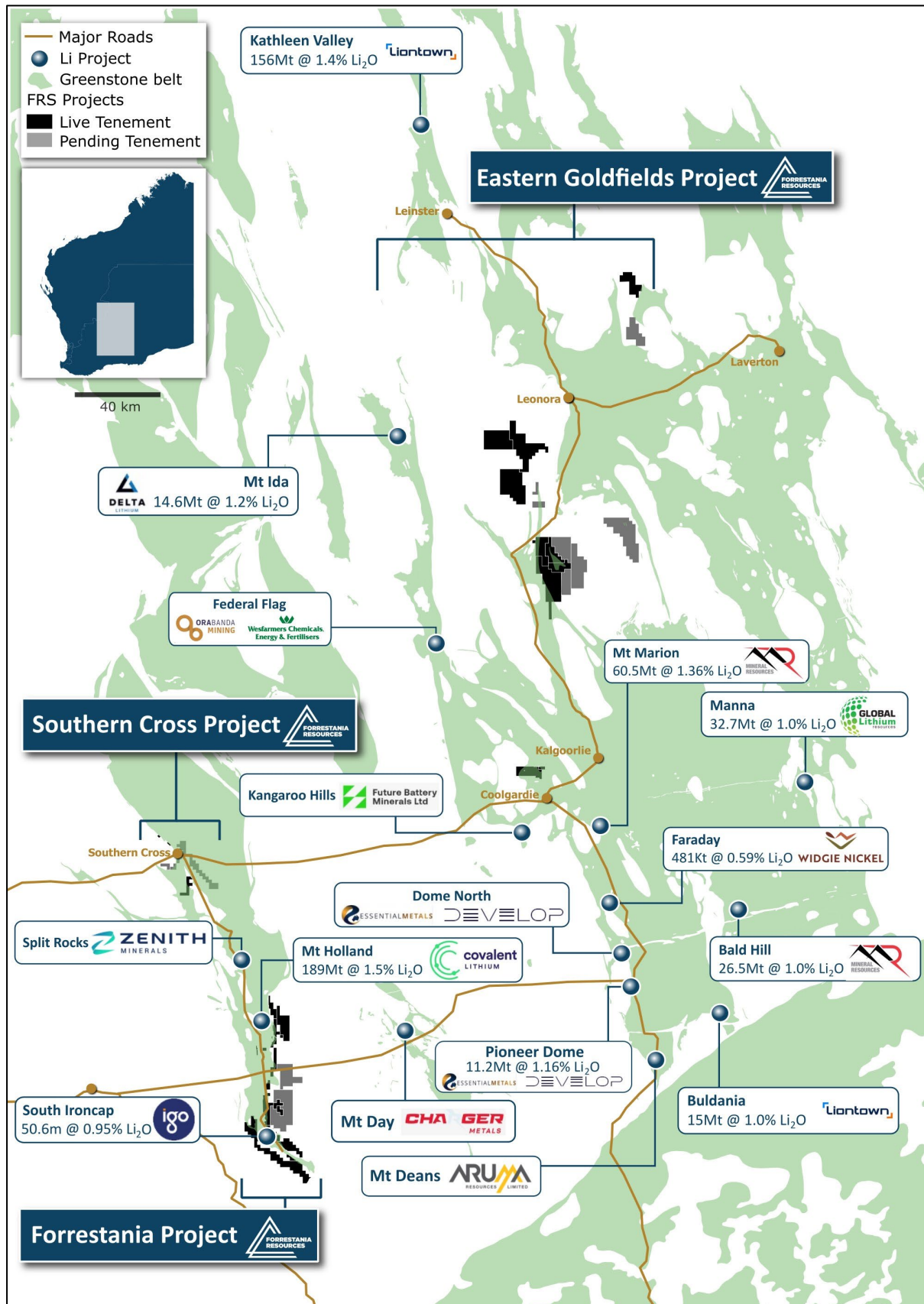
The Southern Cross Project tenements are scattered, within proximity to the town of Southern Cross and located in and around the Southern Cross Greenstone Belt. It is the Company's opinion that the potential for economic gold mineralisation at the Southern Cross Project has not been fully evaluated. In addition to greenstone shear-hosted gold deposits and lithium bearing pegmatites, Forrestania is targeting granite-hosted gold deposits. New geological models for late Archean granite-controlled shear zone/fault hosted mineralisation theorise that gold forming fluids, formed at deep crustal levels do not discriminate between lithologies when emplaced in the upper crust. Applying this theory, Forrestania has defined multiple new targets.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton. The Project includes twelve Exploration Licences and six Exploration Licence Applications, covering a total of ~1,800km<sup>2</sup>. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts. The southernmost tenement is located approximately 15km north of Coolgardie, and the northernmost tenement is located approximately 70km northeast of Leonora. Prior exploration over the project area has focused on gold, copper, diamonds, and uranium. Tenements in the Project area have been variably subjected to soil sampling, stream sampling, drilling, mapping, rock chip sampling and geophysical surveys.

Forrestania Resources also holds a 50% interest in the Hydra Lithium Project (HLP) located in northern Quebec, Canada. ALX Resources (TSXV: AL; FSE: 6LLN; OTC: ALXEF) holds the other 50%. The HLP comprises eight sub-projects totalling ~293km<sup>2</sup> within the world-class lithium exploration district of James Bay. These sub-projects strategically overlie or are positioned on the margins of highly prospective greenstone belts and are proximal to existing, significant lithium projects and deposits.

The Company has an experienced Board and management team which is focused on exploring, collaborating, and acquiring to increase value for Shareholders.





## Competent person's statement

The information in this report that relates to exploration results is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

## Disclosure

The information in this announcement is based on the following publicly available ASX announcements and Forrestania Resources IPO, which is available from <https://www2.asx.com.au/>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

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