

COMPLETION OF PLACEMENT AND CLEANSING NOTICE

The Board of Venture Minerals Limited (“Company” or “Venture”) (**ASX:VMS**) is pleased to advise that it has now completed the placement of \$1.95m to institutional and sophisticated investors (“Placement”). The issue of the one (1) for one (1) free attaching option (VMSO) and the remaining \$50,000 placement to Directors will be issued in February 2024, subject to shareholder approval.

The Company has successfully completed the Placement through the issue of 260,000,000 shares (“Shares”) at \$0.0075 per share as per the ASX announcement on 15 December 2023 with proceeds allowing the Company to fast-track resource drilling and metallurgical testwork at the exciting new, high grade, Jupiter Clay Hosted Rare Earths discovery in Western Australia.

Cleansing Notice

With reference to the Shares issued, in accordance with Section 708A(6) of the Corporations Act 2001(Cth)(Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. The shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
 - b. the Company has complied with section 674 of the Corporations Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Ends

Authorised by the Managing Director on behalf of Board of Venture Minerals Limited.



Andrew Radonjic
Managing Director

About Venture Minerals

Venture Minerals Ltd (ASX: VMS) has made a recent discovery at the Brothers REE Project including the Jupiter Clay Hosted Rare Earths Prospect. The Brothers Project includes the Iron Duke JV which hosts the Jupiter Prospect and is a potentially significant REE clay hosted discovery near Yalgoo in Western Australia. Brothers is well located to significant infrastructure including the port of Geraldton, Iluka's Eneabba Rare Earths Refinery and Lynas Rare Earths currently operating Mount Weld Concentrator. The Company has refocused its approach to developing the Mount Lindsay Tin-Tungsten Project in northwest Tasmania, already one of the world's largest undeveloped Tin-Tungsten deposits. With the recognition of Tin as a fundamental metal to the battery revolution and Tungsten being a critical mineral, Venture has commenced an Underground Feasibility Study on Mount Lindsay that will leverage off the previously completed open-pit feasibility work, and recently included additional, potential large-scale quantities of tin and boron within the current resource base, and extensively throughout the greater Mount Lindsay skarn system. The tin-borates have not previously been assessed in any mining studies. Borate minerals contain a large amount of Boron, a critical mineral in the solar panel industry. At the neighbouring Riley Iron Ore Mine, the mine is prepared for a quick restart should the market conditions become favourable. In Western Australia, Chalice Mining (ASX: CHN) recently committed to the second stage of the JV which requires a further \$2.5 million of expenditure over the next two years to earn a further 19% interest (for a total of 70%) in Venture's South West Project. At the Company's Golden Grove North Project, SensOre (ASX: S3N) is farming in whilst Venture retains the REE rights, the earn-in includes drilling of the Vulcan High Grade REE Target. SensOre's proprietary AI technology has already highlighted lithium and copper exploration potential at Golden Grove North. The Company has a significant Nickel-Copper-PGE landholding at Kulin with two highly prospective 20-kilometre-long Ni-Cu-PGE targets within the Kulin Project, whilst recent exploration has identified clay hosted REE targets.

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