

ASX ANNOUNCEMENT

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 (CTH)

20 December 2023



Arafura Rare Earths Limited (ASX: ARU) ("Arafura" or the "Company") advises that the Company has issued 156,250,000 new fully paid ordinary shares ("**Placement Shares**") under the institutional placement that was announced on 13 and 14 December 2023.

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) ("**Act**") the Company confirms that:

- (1) this notice is given under section 708A(5)(e) of the Act;
- (2) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Act;
- (3) as at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) the Company has complied with sections 674 and 674A of the Act; and
- (4) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

-ENDS-

Company Enquiries:

Telephone: +61 8 6370 2800
Email: arafura@arultd.com

Investor Enquiries:

Amy Pepper
Head of Corporate Affairs
+61 405 031 844

Authorised by:

Catherine Huynh
Company Secretary



"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."