



Announcement Summary

Entity name

MINREX RESOURCES LIMITED

Date of this announcement

Thursday December 21, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MRRAQ	PERFORMANCE RIGHTS	33,000,000	21/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINREX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151185867

1.3 ASX issuer code

MRR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

MRRAQ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

21/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian Shackleton	Mr Ian Shackleton	17,000,000
Glenn Whiddon	Mr Glenn Whiddon	8,000,000
James Pearce	Lilijam Pty Ltd	8,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20231030/pdf/05wqd5czg2wl67.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of Performance Rights to Directors as approved by shareholders at the AGM on 30 November 2023



Issue details

Number of +securities	8,000,000
Number of +securities	8,000,000
Number of +securities	8,500,000
Number of +securities	8,500,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MRR : ORDINARY FULLY PAID	1,084,867,503

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRRAQ : PERFORMANCE RIGHTS	69,500,000
MRRAC : OPTION EXPIRING 02-DEC-2024 EX \$0.10	96,895,162
MRRAD : OPTION EXPIRING 02-DEC-2025 EX \$0.10	5,000,000
MRRAE : OPTION EXPIRING 02-DEC-2025 EX \$0.12	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2023