

Director Appointment

Meteoric Resources NL (**ASX: MEI**) (**Meteoric** or the **Company**) is pleased to announce the appointment of Mr. Peter Gundy as Non-Executive Director of the Company.

Mr. Gundy has had a long history in the Rare Earth space and was the Chairman, CEO and Founder of Neo Material Technologies Inc ("NEM"). From a start-up in 1992, Mr. Gundy created one of worlds most successful rare earth Company's. With manufacturing plants in China and Thailand, it manufactured a full suite of advanced rare earths used in the global electronics industries and automotive sector. It also became #1 in the world in powerful high tech bonded magnetic materials for the world's electronic industries. Rare earths permit devices to be miniaturized, make products more environmentally benign and generate important energy efficiencies in final products.

Executive Chairman, Andrew Tunks said:

"This recruitment is a coup for the Company, Peter brings a world of knowledge in the rare earth elements world particularly in the down stream processing and sales area. Importantly he also has a long history of corporate success and has held executive and non-executive roles on the Boards of several successful Companies including Banro Corporation, Canna Royalty Corp and the Potash Corporation of Saskatchewan which for a time was Canada's largest mining company.

Across these roles Peter has been a keen contributor and actively involved often as Chairman of the Audit Committee a role he will be taking on for Meteoric."

Following a recent site visit Peter Gundy commented on the Caldeira opportunity

"I look forward to being involved with everyone at Meteoric. The market for rare earths continues to be very promising. Meteoric's potential represents an important opportunity to diversify the global industry and broaden supply chains into Western markets."

This release has been approved by the Board of Meteoric Resources NL.

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