



ACN 126 296 295

**NOTICE OF EXTRAORDINARY GENERAL MEETING,
EXPLANATORY STATEMENT AND PROXY FORM**

Date of Meeting

Thursday, 14 December 2023

Time of Meeting

12.00 noon (WST)

Place of Meeting

The Meeting will be held in person at the office of Advanced Share Registry, 110 Stirling Highway, Nedlands 6009 and online at www.advancedshare.com.au/virtual-meeting

**The Board recommends that Shareholders
VOTE AGAINST Resolution 1**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

THE MATTERS RAISED IN THIS DOCUMENT WILL AFFECT YOUR SHAREHOLDING IN THE COMPANY.

THIS DOCUMENT SHOULD BE READ IN ITS ENTIRETY.

IF YOU ARE IN DOUBT AS TO HOW YOU SHOULD VOTE, YOU SHOULD SEEK ADVICE FROM YOUR ACCOUNTANT, SOLICITOR, OR OTHER PROFESSIONAL ADVISER PRIOR TO VOTING.

In accordance with the *Corporations Amendment (Meetings and Documents) Act 2022 (Cth)* the Company will not be dispatching physical copies of the Notice. Shareholders for whom the Company has an email address on record, will be emailed a copy of this Notice and material relating to the Meeting or provided with a link to where the Notice and other material can be viewed or downloaded. Shareholders for whom the Company does not have an email address on record will be sent a letter or postcard setting out a URL for viewing or downloading the Notice and other material. In order to receive electronic communications from the Company in the future, please update your Shareholder details online at www.advancedshare.com.au/investor-login. Shareholders can access a copy of the Notice at the following link: <https://www.ci1.com.au/investors/announcements>. If you are unable to access the Notice online, please contact the Company on +61 8 9486 4036 or via email at info@ci1.com.au.

CREDIT INTELLIGENCE LIMITED
ACN 126 296 295
NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of Shareholders of Credit Intelligence Ltd (**Company**) will be held at the office of Advanced Share Registry, 110 Stirling Highway, Nedlands, 6009 and online at www.advancedshare.com.au/virtual-meeting on Thursday, 14 December 2023 at 12.00 noon (WST) (**Meeting**) for the purpose of transacting the following business as more particularly described in the Explanatory Statement accompanying this Notice.

Capitalised terms and abbreviations used in this Notice and Explanatory Statement are defined in the Glossary.

IMPORTANT INFORMATION:

Shareholders who wish to participate virtually may do so in accordance with the following instructions:

1. Go to www.advancedshare.com.au/virtual-meeting
2. Login using the Meeting ID and your personalised Shareholder ID which can be found on your personalised Proxy Form, where you can join the meeting, directly lodge questions, and enter poll instructions on the resolutions
3. There will be a live webcast where you can join in to listen to and view the Meeting virtually.

BUSINESS OF THE MEETING

AGENDA

Resolution 1 is put to the Meeting at the request of the Requisitioning Shareholder pursuant to section 249D of the Corporations Act. It is NOT put to the Meeting by the Board.

RESOLUTION 1 – REMOVAL OF DIRECTOR – KA SEK (JIMMIE) WONG

To consider and, if thought fit, to pass the following Resolution as an **ordinary resolution**:

"That, pursuant to section 203D section of the Corporations Act 2001 (Cth), Ka Sek (Jimmie Wong) be removed as a director of the Company effective immediately on the passing of this resolution."

OTHER BUSINESS

To transact any other business as may be brought before the Meeting.

By Order of the Board



Nicholas Ong
Company Secretary

Date: 13 November 2023

PROXIES

A Proxy Form is attached to the Notice. This is to be used by Shareholders if they wish to appoint a representative (**proxy**) to vote in their place. All Shareholders are invited and encouraged to attend the Meeting or, if they are unable to attend in person, sign and return the Proxy Form to the Company in accordance with the instructions on the form. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person. Please note that:

- a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;
- a proxy need not be a member of the Company;
- a member may appoint a body corporate or an individual as its proxy; and
- a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half of the votes.

The enclosed Proxy Form provides further details on appointing proxies and lodging proxy forms. To be valid, properly completed Proxy Forms must be received by the Company's share registry no later than 12.00noon (WST) on Tuesday, 12 December 2023 by:

1. post to Advanced Share Registry Limited, PO Box 1156, Nedlands WA 6009; or
2. in person at Advanced Share Registry Limited, 110 Stirling Highway, Nedlands WA 6009; or
3. facsimile to Advanced Share Registry Limited at +61 8 6370 4203; or
4. online at www.advancedshare.com.au/investor-login
5. email to admin@advancedshare.com.au.

If you are a beneficial Shareholder and receive these materials through your broker or through another intermediary, please complete and return the form of proxy or voting instruction form in accordance with the instructions provided to you by your broker or by the other intermediary.

REVOCATION OF PROXIES

A Shareholder executing and delivering a proxy has the power to revoke it in accordance with the provisions of the Corporations Act, which provides that every proxy may be revoked by an instrument in writing executed by the Shareholder or by his or her attorney authorised in writing and delivered either to the registered office of the Company at any time up to and including the last business day preceding the day of the Meeting, or any adjournment thereof at which the proxy is to be used, or to the Chair of the Meeting on the day of the Meeting or any adjournment thereof, or in any other manner permitted by law.

VOTING OF PROXIES

The Proxy Form accompanying this Explanatory Statement confers discretionary authority upon the proxy with respect to any amendments or variations to the matters identified in the Notice and any other matters that may properly come before the Meeting.

Shareholders must mark the boxes directing its proxy how to vote. If no voting instructions are indicated on the appointment of proxy form, the proxy will be voted as recommended by management or as the proxyholder sees fit (in the latter case, if management is not appointed as proxy).

ENTITLEMENT TO VOTE

For the purposes of regulation 7.11.37 and 7.11.38 of the Corporations Regulations 2001 (Cth), the Board has determined that a person's entitlement to vote at the Meeting will be the entitlement of that person set out in the register of Shareholders as 4.00pm (WST) on Tuesday, 12 December 2023. Accordingly, transactions registered after that time will be disregarded in determining Shareholder entitlements to attend and vote at the Meeting.

CORPORATE REPRESENTATIVE

Any corporate Shareholder who has appointed a person to act as its corporate representative at the Meeting should provide that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as that company's representative. The authority may be sent to the Company or its share registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

ELECTRONIC COMMUNICATION

All Shareholders may elect to receive communications from the Company's share registry electronically. To provide or update your email address, please contact the Company's share registry.

VENUE – HYBRID MEETING (IN PERSON AND ONLINE)

The Extraordinary General Meeting of the Shareholders to which this Notice relates will be held at 12.00 noon (WST) on Thursday, 14 December 2023.

Shareholders will be able to attend and participate in the Meeting at a physical location and/or through an online platform provided by Advanced Share Registry, the Company's share registry service provider (Virtual Meeting). All voting will be conducted by poll using proxy instructions received in advance of the Meeting or by the poll at the Meeting. Please refer to the Proxy Form attached to the Notice for instructions regarding the Virtual Meeting.

Shareholders will be able to vote and ask questions at the meeting.

Shareholders are also encouraged to submit questions in advance of the Meeting to the Company.

Questions will be able to be online submitted during the meeting – refer to instructions on the proxy form.

The Company will also provide Shareholders with the opportunity to ask questions during the Meeting in respect of the Resolution to be put before the meeting.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the information of the shareholders of the Company in connection with the Resolution to be considered at the Extraordinary General Meeting to be held on Thursday, 14 December 2023 commencing at 12.00 noon (WST).

The purpose of this Explanatory Statement is to provide Shareholders with all information known to the Company, which is material to a decision on how to vote on the Resolution in the accompanying Notice.

The accompanying Explanatory Statement forms part of this Notice and should be read in conjunction with it. If Shareholders are in doubt as to how to vote, they should seek advice from their professional advisor prior to voting.

Shareholders are specifically referred to the Glossary in Schedule 1 of the Explanatory Statement which contains definitions of capitalised terms used in this Notice and the Explanatory Statement.

The Board recommends that Shareholders VOTE AGAINST THE RESOLUTION. The Chair of the Meeting intends to vote all available undirected proxies AGAINST the Resolution.

1. RESOLUTION 1 – REMOVAL OF DIRECTOR – KA SEK (JIMMIE) WONG

1.1 Background and reasons for holding this Meeting

On 25 October 2023, the Company received a notice of intention from Alex Luis to move a resolution at a general meeting of Shareholders to remove Ka Sek (Jimmie) Wong (**Jimmie Wong**) as a director of the Company under section 203D of the Corporations Act. On 26 October 2023, the Company received a further notice under section 249D of the Corporations requisitioning a general meeting for the purpose of considering and voting on the Resolution for the removal of Jimmie Wong.

Under section 249D of the Corporations Act, the Board must call and arrange to hold a general meeting on the request of Shareholders with at least 5% of the votes that may be cast at a general meeting of the Company. The Board must call the meeting within 21 days after the request is given, and the meeting must be held not later than 2 months after the relevant notice has been received.

The section 249D notice was signed by Alex Luis who holds more than 5% of the votes that must be cast at a general meeting of the Company (**Requisitioning Shareholder**).

Accordingly, the Extraordinary General Meeting has been called by the Board in accordance with the Company's obligations under the Corporations Act.

Resolution 1 seeks the removal of Jimmie Wong as a Director of the Company. The Resolution set out in the Notice has been proposed by the Requisitioning Shareholder. The Board **DOES NOT SUPPORT** the Resolution.

If the Resolution is passed, the Board would be comprised of the remaining directors, Mark Ng, Michael Pixley and Russell Goodman. Alternatively, if the Resolution is not passed, the Board will remain unchanged and comprise Jimmie Wong, Mark Ng, Michael Pixley and Russell Goodman. In each case, Shareholders should note that each of Mark Ng, Michael Pixley and Russell Goodman, being directors who held office on 22 September 2023 when the 2023 Directors' Report was approved, are subject to a spill resolution to be held at a general meeting of Shareholders (**Spill Meeting**) within 90 days of the 2023 annual general meeting. Each of Mark Ng, Michael Pixley and Russell Goodman will automatically vacate office immediately before the end of the Spill Meeting unless they are to stand for re-election and are re-elected at the Spill Meeting. Resolutions to appoint individuals to the offices that would be vacated immediately before the end of the Spill Meeting would be put to the vote at the Spill Meeting. Eligibility to stand for election or re-election at the Spill Meeting will be determined in accordance with the Corporations Act and Constitution of the Company. Each of Mark Ng, Michael Pixley and Russell Goodman are eligible to stand for re-election at the Spill Meeting and intend to do so. Jimmie Wong, as Managing Director of the Company, is not subject to a spill resolution.

The closing date for director nominations will be announced shortly. A notice of Spill Meeting will be circulated to shareholders and announced to ASX in due course.

1.2 Requisitioning Shareholder's Statement

Pursuant to section 249P of the Corporations Act, the Requisitioning Party is entitled to have the Company circulate a statement provided by him in support of the Resolution to remove Jimmie Wong as a director of the Company (**Requisitioning Shareholder's Statement**).

The Requisitioning Shareholder's Statement is included at Schedule 2 to this Notice. The Board and the Company do not endorse and are not responsible for the contents of the Requisitioning Shareholder's Statement or for any inaccurate or misleading statements contained in it.

The Requisitioning Shareholder's Statement makes a number of unsubstantiated and unsupported assertions and allegations. The Board does not consider that the Requisitioning Shareholder has established grounds to justify supporting the Resolution moved by the Requisitioning Shareholder.

1.3 The Board's position

Jimmie Wong is the founder of the Credit Intelligence. He obtained a Bachelor of Laws (Honours) from the University of Hong Kong in 1986 and was admitted in Hong Kong in 1989 and in Singapore in 1995. Mr Wong has over 20 years' experience in Hong Kong as a leading insolvency lawyer having served as a legal adviser to numerous financial institutions and groups and has also provided legal advice in relation to cross border takeovers and mergers, corporate finance, IPOs and foreign direct investment. Mr Wong has been appointed as trustee in bankruptcy by financial institutions in Hong Kong since 2004. In 2008, he was awarded the Hong Kong Innovative Entrepreneur of the Year Award.

The Board believes that the Requisitioning Party's proposal is not in the best interests of all of the Company's Shareholders.

The Board unanimously recommends that Shareholders **VOTE AGAINST** the Resolution for the following reasons:

Jimmie Wong is the founder of the Company and is one of the two main trustees in bankruptcy along with King Wong, in the Company's major operating subsidiary, Hong Kong Debt Management Services Limited. The Board considers Jimmie Wong's experience and expertise as valuable to both the Board and the Company. In the Board's view, the removal of Jimmie Wong as a director of the Company will not only be a loss to the Company but will also have a negative impact on the Company's operations as a whole. All shareholders should consider this impact and vote against the Resolution to remove him at the upcoming Meeting.

1.4 Director's Statement

Under section 203D of the Corporations Act, Jimmie Wong is entitled to put his case to Shareholders by giving the Company a written statement for circulation to Shareholders and speaking to the motion at the General Meeting (**Director Statement**). Mr Wong's Director Statement is included as Schedule 3 to this Notice.

1.5 Board recommendation

The Board recommends that Shareholders **VOTE AGAINST** Resolution 1 to remove Ka Sek (Jimmie) Wong as a Director of the Company.

1.6 Chair's voting intention

The Chair of the Meeting intends to vote all available undirected proxies **AGAINST** the Resolution.

Each Director will be voting all Shares that he holds or controls **AGAINST** the Resolution.

SCHEDULE 1 – GLOSSARY

In this Explanatory Statement and the Notice, the following terms have the following meanings unless the context otherwise requires:

\$ and **A\$** are references to Australian currency unless otherwise stated.

ASX means ASX Limited ABN 98 008 624 691 and, where the context requires, the Australian Securities Exchange operated by ASX Limited.

Board means the board of Directors.

Chair means the chairperson of the Meeting.

Constitution means the Company's constitution, as amended from time to time.

Corporations Act means *Corporations Act 2001* (Cth).

Director means a director of the Company.

Explanatory Statement means the explanatory statement accompanying this Notice.

General Meeting or **Meeting** means the meeting convened by this Notice.

Notice means this notice of extraordinary general meeting.

Meeting or Extraordinary General Meeting means the Extraordinary General Meeting referred to in this Notice.

Proxy Form means the proxy form attached to this Notice.

Requisitioning Shareholder means Alex Luis.

Requisitioning Shareholder's Statement means the statement provided by the Requisitioning Shareholder under section 249P of the Corporations Act.

Resolution means the resolution contained in this Notice.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means the holder of a Share.

WST means Western Australia Standard Time.

SCHEDULE 2 - REQUISITIONING SHAREHOLDER'S STATEMENT

I, being Mr. Alex Luis, confirm that I hold a voting power of more than 5% of the votes that may be cast at a general meeting of Credit Intelligence Limited (the **Company** or **CI1**). I urge all shareholders to cast a vote of no confidence of the Company's Executive Chairman and CEO, Mr. Jimmie Wong at the forthcoming extraordinary general meeting by **voting in favour** of the removal of Mr. Wong from office as a director of the Company. Over an extended period of time, shareholder value in the Company has diminished and I believe immediate change is essential to restoring the value of shareholders' investment.

Based on the following reasons, I believe that Mr. Wong is not suitable for his current role and should be removed as a director of the Company.

1. Since 2018, when the Company (formerly known as APAC Coal Limited) acquired a Hong Kong based debts management company from Mr. Wong by way of a reverse takeover, Mr. Wong, as Executive Chairman and CEO, oversaw the Company and its subsidiaries (the **Group**) as it transformed from a profit-making group of approximately \$3.5M in FY2020 to a loss-making group of approximately **-\$4.9M** in FY2023. The directors of the Company have also not declared a dividend since 2021.
2. The market capitalisation of the Company has decreased by more than half from \$29.6m (30 June 2020) to \$11.3m (30 June 2023).
3. Shortly prior to the release of half-year results of the Group for the six months ended 31 December 2020 on 24 February 2021, Mr. Wong transferred 100,000,000 of his shares (representing 7.9% of the total number of shares on issue at that date) to his spouse Ms. Eva (Chuen Lan) Chan as a "gift" for nil consideration on 4 February 2021.

Ms. Eva Chan decreased her shareholding position and ceased to be a substantial shareholder in March 2021. During the said period, CI1's share price went up to a historical high (since the reverse takeover in 2018) of \$2.6 per share on 23 February 2021 (historical price before share consolidation of 20 to 1 was \$0.13).

4. Under Mr. Wong's leadership, the Company has made the decision to acquire and/or establish six (6) operations at the "premium" cost of acquisition (substantial goodwill was recorded in the books) being:
 - ICS Funding Pte. Ltd (**ICS**);
 - Hup Hoe Credit Pte. Ltd (**HHC**);
 - OneStep Information Technology Limited (**OneStep**);
 - Yozo Finance Pty Limited (**Yozo**);
 - EKBUY / HKBNPL; and
 - Chapter Two Holdings Pty Ltd (**CHT**),

of which five (5) of them have and continue to record impairment losses.

5. As set out in the Company's FY2023 Annual Report and despite the Company's remuneration report (which included Mr. Wong's remuneration for FY2022 of \$1.35M) receiving 39.85% of votes against at the Company's 2022 annual general meeting, Mr. Wong received a remuneration package for FY2023 of \$2.5M (with approximately \$2.26M of this remuneration being paid in cash). The median CEO salary for an ASX 300 company is only \$2.7M according to the Australian Financial Review (9 December 2022). Given the Company's market capitalisation and the Group's profitability, how can Mr. Wong's FY2023 remuneration package be justified when compared with the median CEO salary for an ASX 300 company?

Additionally, the salaries paid to four (4) of Mr. Wong's family members including his spouse Ms. Eva Chan, two sons, Mr. Herbert Wong and Mr. Hansen Wong, and even his brother-in-law Mr. Terence Chan, amounted to collectively almost \$600,000 for FY2023.

6. According to the FY2023 Annual Report, \$200,000 was also spent on a single motor vehicle in 2023. How and why can this be justified, the need for a vehicle of this price given the principal nature of business of the Group is in the business advisory industry?

If Mr. Wong remains as Executive Chairman and CEO of the Company, I believe there may be limited accountability if he fails to perform based on the fact that (a) Mr. Wong holds the most senior role in the Company; and (b) the other directors of the Company do not have a meaningful financial stake in the Company (other than in relation to fees received from the Company) and, as such, may not feel the same level of financial pain as the Company's shareholders.

Immediate change is essential to restoring the value of your investment and I call on all shareholders to **vote in favour** of the resolution to remove Mr. Jimmie Wong as a director of the Company at the forthcoming extraordinary general meeting.

SCHEDULE 3 - DIRECTOR'S STATEMENT**DIRECTOR'S WRITTEN STATEMENT****PURSUANT TO 203D(4) OF THE CORPORATIONS ACT 2001**

Dear Shareholders,

I, Jimmie Wong, write to you as the Executive Chairman, CEO, and Founder of Credit Intelligence Limited (Company), in response to Alex Luis's call for a general meeting to vote for my removal as a director of the Company.

As a brief response to the 6 matters raised by Mr Luis:

- (1) I founded Credit Intelligence in Hong Kong in 2002. Since its listing on the ASX in 2018, the Company has acquired 5 new businesses and established 1 new business as part of its growth and expansion plan. The expansion of business operations into Australia and Singapore has required significant investment, which has affected profitability. This is not unusual when pursuing an acquisition growth strategy. Singapore and Australia now generate over 57% of the Company's revenue. I am pleased with the acquisitions and the potential growth they will deliver to the Company.
- (2) The market has been volatile. However, since 30 June 2023, the Company's market capitalisation has increased from \$11.3m to \$20.6m as at 8 November 2023.
- (3) I remain the single largest shareholder of the Company. Any transfer of shares has been done transparently in accordance with the ASX rules.
- (4) The acquisitions of 5 businesses (ChapterTwo, Yozo, HHC, OneFlexi, ICS), and the terms of each acquisition, were unanimously approved by the Company's board, as was the establishment of HKBNPL. Impairment losses are not uncommon and there are contributing factors such as the issue of shares to the ChapterTwo founder as part of the acquisition terms of that business. I expect these businesses to deliver substantial growth and profitability to the Company and its investors over the coming years. These businesses each provide an opportunity for international expansion.
- (5) I receive a salary for the two roles I perform for the Company (see 2023 Annual Report, p.12). I am one of the four leading bankruptcy trustees in Hong Kong and act in this capacity for Hong Kong Debt Management Services Limited, which is a major operating subsidiary of the Company. I presently manage over 3500 cases and 35 staff in this role, generating over AUD \$7 million in the 2023 financial year alone. I also receive a salary for acting as Executive Chairman and Managing Director of the Company. In FY2023, this was \$540,000 plus statutory entitlements. Mr Luis is incorrect in asserting I receive \$2.5 million for my role as Executive Chairman and CEO.

My spouse, Eva Wong, joined the Company in 2002 and has been an integral part since this time, acting in various directorship roles. She currently acts as director of CIH in charge of human resources and administrative functions at the Company's Hong Kong Head Office. My sons, Herbert and Hansen, joined the Company in 2018 and 2021 respectively, following completion of their studies. All are paid salaries commensurate with their training and experience.

- (6) The acquisition of company vehicles is commonplace. The vehicle acquired in FY2023 was purchased in Hong Kong, where approximately 50% of the purchase price is tax payable to the Government. The Vehicle is financed over a term of 5 years. The Company uses the Vehicle in various ways. For example, the Vehicle is used by me and other case officers when attending Court. The HKBNPL team members also use the Vehicle to visit over 450 points of sale across Hong Kong.

I am committed to the Company and to bringing about long-term, sustained success. While I appreciate as shareholders you may be concerned by some of the matters raised by Mr Luis, I truly believe that I am the right person to lead the Company through its expansion.

I believe I have always acted in the best interests of the Company and its shareholders. With your support, I intend to continue working tirelessly to build the profitability of the Company within Australia and abroad.

I believe the Company is in a good position to take advantage of the services offered by our businesses. Within Australia, the demand for debt management services and mortgage refinancing has increased. Interest rates continue to rise, which presents opportunities for the Company's Australian businesses.

I will provide the needed stability and guidance to navigate the next phase of the Company's growth. I urge you to vote against the resolution put by Mr Luis for my removal as a director of the Company.

Yours sincerely,

Jimmie Wong

Executive Chairman, CEO

Credit Intelligence Ltd

LODGE YOUR PROXY APPOINTMENT ONLINE



ONLINE PROXY APPOINTMENT

www.advancedshare.com.au/investor-login



MOBILE DEVICE PROXY APPOINTMENT

Lodge your proxy by scanning the QR code below, and enter your registered postcode.

It is a fast, convenient and a secure way to lodge your vote.

Important Note: The Company has determined that Shareholders will be able to attend and participate in the meeting through an online platform provided by Advanced Share Registry.

EXTRAORDINARY GENERAL MEETING PROXY FORM

I/We being shareholder(s) of Credit Intelligence Ltd and entitled to attend and vote hereby:

APPOINT A PROXY



The Chair of
the Meeting

OR



PLEASE NOTE: If you leave the section blank, the Chair of the Meeting will be your proxy.

or failing the individual(s) or body corporate(s) named, or if no individual(s) or body corporate(s) named, the Chair of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf, including to vote in accordance with the following directions (or, if no directions have been given, and to the extent permitted by law, as the proxy sees fit), at the Extraordinary General Meeting of the Company to be held **at the office of Advanced Share Registry, 110 Stirling Highway, Nedlands 6009 and virtually on Thursday, 14 December 2023 at 12:00 pm WST** and at any adjournment or postponement of that Meeting.

Chair's voting intentions in relation to undirected proxies: The Chair of the Meeting intends to vote all available undirected proxies AGAINST the Resolution. In exceptional circumstances, the Chair may change his/her voting intentions on any Resolution. In the event this occurs, an ASX announcement will be made immediately disclosing the reasons for the change.

VOTING DIRECTIONS

Resolutions

For Against Abstain*

1 Removal of Director – Ka Sek (Jimmie) Wong

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* If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the shareholder. If a joint holding, all the shareholders should sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the Corporations Act 2001 (Cth).

Email Address



Please tick here to agree to receive communications sent by the Company via email. This may include meeting notifications, dividend remittance, and selected announcements.

CREDIT INTELLIGENCE LTD - EXTRAORDINARY GENERAL MEETING

The Company has determined that Shareholders will be able to attend and participate in the Meeting through an online platform provided by Advanced Share Registry. To facilitate such participation, voting on each Resolution will occur by a poll rather than a show of hands.

A live webcast and electronic voting via www.advancedshare.com.au/virtual-meeting will be offered to allow Shareholders to attend the Meeting and vote online.

Please refer to the Meeting ID and Shareholder ID on the proxy form to login to the website.

Shareholders may submit questions ahead of the Meeting via the portal.

HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

**IF YOU WOULD LIKE TO ATTEND AND VOTE AT THE MEETING, PLEASE BRING THIS FORM WITH YOU.
THIS WILL ASSIST IN REGISTERING YOUR ATTENDANCE.**

CHANGE OF ADDRESS

This form shows your address as it appears on Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes.

APPOINTMENT OF A PROXY

If you wish to appoint the Chair as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chair, please write that person's name in the box in Step 1. A proxy need not be a shareholder of the Company. A proxy may be an individual or a body corporate.

DEFAULT TO THE CHAIR OF THE MEETING

If you leave Step 1 blank, or if your appointed proxy does not attend the Meeting, then the proxy appointment will automatically default to the Chair of the Meeting.

VOTING DIRECTIONS – PROXY APPOINTMENT

You may direct your proxy on how to vote by placing a mark in one of the boxes opposite each resolution of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any resolution by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given resolution, your proxy may vote as they choose to the extent they are permitted by law. If you mark more than one box on a resolution, your vote on that resolution will be invalid.

PLEASE NOTE: If you appoint the Chair as your proxy (or if they are appointed by default) but do not direct them how to vote on a resolution (that is, you do not complete any of the boxes "For", "Against" or "Abstain" opposite that resolution), the Chair may vote as they see fit on that resolution.

APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning Advanced Share Registry Limited or you may copy this form and return them both together.

To appoint a second proxy you must:

- on each Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and
- return both forms together.

COMPLIANCE WITH LISTING RULE 14.11

In accordance with Listing Rule 14.11, if you hold shares on behalf of another person(s) or entity/entities or you are a trustee, nominee, custodian or other fiduciary holder of the shares, you are required to ensure that the person(s) or entity/entities for which you hold the shares are not excluded from voting on resolutions where there is a voting exclusion. Listing Rule 14.11 requires you to receive written confirmation from the person or entity providing the voting instruction to you and you must vote in accordance with the instruction provided.

By lodging your proxy votes, you confirm to the company that you are in compliance with Listing Rule 14.11.

CORPORATE REPRESENTATIVES

If a representative of a nominated corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission in accordance with the Notice of Meeting. A Corporate Representative Form may be obtained from Advanced Share Registry.

SIGNING INSTRUCTIONS ON THE PROXY FORM

Individual:

Where the holding is in one name, the security holder must sign.

Joint Holding:

Where the holding is in more than one name, all of the security holders should sign.

Power of Attorney:

If you have not already lodged the Power of Attorney with Advanced Share Registry, please attach the original or a certified photocopy of the Power of Attorney to this form when you return it.

Companies:

Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

LODGE YOUR PROXY FORM

This Proxy Form (and any power of attorney under which it is signed) must be received at an address given below by 12:00 pm WST on 12 December 2023, being not later than 48 hours before the commencement of the Meeting. Proxy Forms received after that time will not be valid for the scheduled Meeting.



ONLINE PROXY APPOINTMENT

www.advancedshare.com.au/investor-login



BY MAIL

Advanced Share Registry Limited
110 Stirling Hwy, Nedlands WA 6009; or
PO Box 1156, Nedlands WA 6909



BY FAX

+61 8 6370 4203



BY EMAIL

admin@advancedshare.com.au



IN PERSON

Advanced Share Registry Limited
110 Stirling Hwy, Nedlands WA 6009



ALL ENQUIRIES TO

Telephone: +61 8 9389 8033