

ASX ANNOUNCEMENT

13 November 2023

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 7 November 2023, Norwood Systems Limited (ASX: NOR) ('Norwood' or 'the company') completed an allotment of 547,622 fully paid ordinary shares and a further allotment today for 243,519 fully paid ordinary shares, being ordinary shares issued on conversion of Employee Performance Rights in accordance with the Employee ESOP scheme.

The 7 November 2023 issue was announced by the Company on 8 November 2023 with the lodgment of an Appendix 2A with a further Appendix 2A lodged today for the allotment completed of 243,519 fully paid ordinary shares.

The Company advises that the *Corporations Act 2001* (Cth) (**Corporations Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 of section 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption of 708A(5) of the Act.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

- a.) The Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b.) As at the date of this notice, the Company has complied with:
 - i.) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii.) section 674 of the Corporations Act; and
- c.) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

Authorised for release by Company Secretary, Stuart Usher.

<ENDS>

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About Norwood Systems

Norwood Systems is an Australian public company that offers novel and highly advanced cognitive AI platforms for voice and messaging capabilities to service providers, businesses, and consumers. Its CogVoice platform applications include Voicemail, Call Screener and Jobs Agent. Norwood's services are aimed at a diverse range of end-users from individual consumers and SOHO business users to larger communication service providers.

Since launching in 2014, Norwood has served over 6 million customers in 200+ countries and territories and 5000+ cities worldwide. The company was listed on the Australian Stock Exchange (ASX) in June 2015 and trades under the ticker symbol NOR.