



Quotation of Options – Distribution and Top Holder Reports

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) advises that it has received confirmation from ASX regarding the quotation of 18,444,455 attaching placement options exercisable at \$0.3375 and expiring 14 November 2025 (“**Options**”).

The Options were issued on 14 November 2023.

An Appendix 2A will be lodged with ASX following release of this announcement with respect to the application for quotation of the abovementioned Options. Please also find attached to this announcement a Top 20 holder report and distribution report for the new quoted class of securities.

Following the issue of the of the Options, the proforma capital structure of BC8 is as follows:

Current Issued Capital	Fully Paid Ordinary Shares	Options / Performance Rights	Fully Diluted
Fully Paid Ordinary Shares	303,765,343	-	303,765,343
Unlisted Options @ \$0.62 expiring 18 May 2024	-	250,000	250,000
Unlisted Options @ \$1.20 expiring 21 Jul 2024	-	129,000	129,000
Unlisted Options @ \$0.98 expiring 10 Dec 2024	-	202,000	202,000
Unlisted Options @ \$1.00 expiring 28 Jun 2025	-	330,000	330,000
Unlisted Options @ \$0.83 expiring 8 Nov 2025	-	675,000	675,000
Unlisted Options @ \$0.65 expiring 15 May 2026	-	220,000	220,000
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	798,000	798,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	1,420,000	1,420,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	300,000	300,000
Quoted Options @ \$0.3375 expiring 14 Nov 2025		18,444,455	18,444,455
Performance Rights expiring 30 Jun 2027	-	4,710,273	4,710,273
Current Issued Capital – Total	303,765,343	27,478,728	331,244,071
To be Issued, Subject to Shareholder & Regulatory Approvals and Completion (Mar 2024)¹			
Fully Paid Ordinary Shares under voluntary escrow to 31 Mar 2027:			
– Mingjin	100,000,000	-	100,000,000
– Southeast Mingqing	100,000,000	-	100,000,000
Unlisted Options @ \$0.54 expiring ~Mar 2027 – Richlink fee	-	1,500,000	1,500,000
Expected Issued Capital - Mar 2024	503,765,343	28,978,728	532,744,071

¹ Refer ASX announcements dated 26 September 2023.

For further information, please contact:

Gareth Solly
 Managing Director
 +61 458 007 713
admin@bc8.com.au

This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.



BLACK CAT SYNDICATE LTD

OPTIONS EXPIRING 14/11/2025 @ \$0.3375 As of 14 Nov 2023

Range of Units Snapshot

Range	Total holders	Units	% of Issued Capital
1 - 1,000	0	0	0.00
1,001 - 5,000	2	6,992	0.04
5,001 - 10,000	7	61,052	0.33
10,001 - 100,000	84	3,696,807	20.04
100,001 - 9,999,999,999	35	14,679,604	79.59
Rounding			0.00
Total	128	18,444,455	100.00

Top Holders Snapshot
Composition : O17

Rank	Name	Units	% of Units
1.	SANDHURST TRUSTEES LTD <COLLINS ST VALUE FUND A/C>	2,355,556	12.77
2.	LEMPIP NOMINEES PTY LTD <LEMPIP SUPER FUND A/C>	1,333,333	7.23
3.	FINCLEAR SERVICES NOMINEES PTY LIMITED <ACCUM A/C>	1,099,254	5.96
4.	CITICORP NOMINEES PTY LIMITED	1,076,218	5.83
5.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	881,353	4.78
6.	P D CRUTCHFIELD PTY LTD <CRUTCHFIELD SUPER FUND A/C>	766,667	4.16
7.	HAWKSBURN CAPITAL PTE LTD <METHUSELAH STRATEGIC FND A/C>	555,555	3.01
8.	STRATA INVESTMENT HOLDINGS PLC	528,533	2.87
9.	MORGAN STANLEY AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT>	501,389	2.72
10.	BILGOLA NOMINEES PTY LIMITED	444,444	2.41
11.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	444,444	2.41
12.	NUTSVILLE PTY LTD <INDUST ELECTRIC CO S/F A/C>	398,548	2.16
13.	MR PHILIP DAVID CRUTCHFIELD	344,444	1.87
14.	PARKRANGE NOMINEES PTY LTD	333,333	1.81
15.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	332,283	1.80
16.	RAMCAP PTY LTD	266,666	1.45
17.	MR RUPERT JAMES GRAHAM LOWE	222,222	1.20
18.	REXI MARKETING PTY LTD	222,222	1.20
19.	STONE PONEYS NOMINEES PTY LTD <CHAPMAN SUPER FUND A/C>	222,222	1.20
20.	MRS HUA GUO & MR DEXIN SU <THE HUA DE FAMILY A/C>	222,222	1.20
Totals: Top 20 holders of OPTIONS EXPIRING 14/11/2025 @ \$0.3375		12,550,908	68.05
Total Remaining Holders Balance		5,893,547	31.95