

Scout Security (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telco providers in the world.



ASX RELEASE

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Scout Secures White Label Deal with Origin Wireless

Security-as-a-Service platform provider Scout Security (ASX: SCT, “Scout” or “the Company”) is pleased to announce it has advanced its working relationship with a pioneering force in the WiFi motion sensing industry, Origin Wireless AI (“Origin”).

Canadian-based Origin has agreed to a Statement of Work (SoW) under which Scout will develop a version of its white-label WiFi sensing home security solution on behalf of Origin, under a brand of Origin’s choosing. This follows the successful completion of the pilot WiFi motion sensing program Scout recently conducted with Lumen Technologies, in collaboration with Origin.

This phase 1 SoW outlines a near-term commitment from Origin to fund the development of the branded solution in collaboration with Scout, commensurate with Scout's standard non-recurring fees and not to exceed US\$250,000 initially. There is scope for additional revenue as Scout further develops the platform. This commitment further validates Scout’s technology platform for Do-It-Yourself (DIY) home security and its white-label proposition within the realm of WiFi motion sensing.

Origin is the pioneer in transforming WiFi signals into innovative WiFi Sensing technology and category leader providing precise presence sensing solutions for Fortune 500 business service providers, security, and Internet-of-Things (IOT) companies, leveraging its patented and award-winning AI to detect and verify human presence for eldercare, smart automations and security.

Scout collaborated with Origin in the pilot program for Lumen that tested a Scout-powered motion sense home security app with Lumen customers, bringing Wi-Fi sensing capability to detect motion in homes through the disruption of Wi-Fi waves. Scout received strong positive user feedback through the pilot program, with as many as 65% of responders indicating that they would be willing to pay for the Scout-powered home security service after experiencing a free trial.

This ASX release has been authorised by CEO Ryan McCall and the Board of Directors of Scout Security Ltd.



For more information, please contact:

Ryan McCall

Chief Executive Officer

investors@scoutalarm.com

Tim Dohrmann

Investor and Media Enquiries

+61 468 420 846

tim@nwrcommunications.com.au

About Scout Security Limited

Scout Security Limited (ASX: SCT) is a white label security-as-a-service platform and product suite powering recurring revenue for some of the largest security, internet service and telecommunications providers in the world. Scout's simple and affordable DIY approach puts security within reach for millions of residential homes, small-to-medium businesses and multi-tenant buildings.

Scout was recognised as one of Forbes' "Best Home Security Companies of 2022" and was named the "Best DIY Security System Provider of 2023" by CBS Essentials. Scout's design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa and Google's Assistant. Scout is also an Amazon Alexa Fund portfolio company.

